



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2016

**SAN ANTONIO INDEPENDENT
SCHOOL DISTRICT**

141 Lavaca Street, San Antonio,
Bexar County, TX 78210

www.saisd.net

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Comprehensive Annual Financial Report

San Antonio, Texas

For the Year Ended June 30, 2016



Prepared by
Financial Services and Business Operations

Larry A. Garza
Associate Superintendent

J.C. Zamora
Sr. Executive Director

Rena G. Valdez
Director of Accounting

Jill Cook, CPA
General Accounting Manager



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMPREHENSIVE ANNUAL FINANCIAL REPORT

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San Antonio Independent School District

141 Lavaca Street • San Antonio, Texas 78210-1095

Telephone (210) 554-8590

Financial Services and Business Operations

BOARD OF EDUCATION

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Member

PEDRO MARTINEZ

Superintendent

November 14, 2016

Members of the Board of Trustees, Citizens and Patrons
San Antonio Independent School District
141 Lavaca Street
San Antonio, Texas 78210-1095

Dear Board Members, Citizens and Patrons:

We are pleased to present the District’s Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2016 which is structured to provide both financial and non-financial information for District accountability and public transparency. The District’s CAFR is prepared in accordance with generally accepted accounting principles (GAAP) which are applicable to governmental entities throughout the United States. The report conforms to all current, relevant pronouncements of the Governmental Accounting Standard Board (GASB).

This report complies with State law that requires Texas public school Districts publish, within one hundred fifty days of the close of each fiscal year, a complete set of financial statements which are audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District’s MD&A can be found immediately following the report of the independent auditors.

This CAFR consists of management’s representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the government’s assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District’s financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District’s comprehensive framework of internal control has been designed to provide reasonable rather than absolute assurance that financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

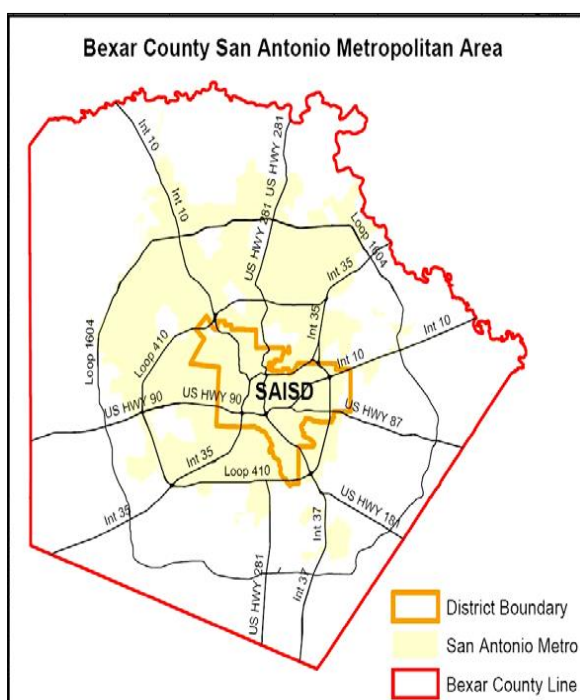
The District’s financial statements have been audited by Garza/Gonzalez and Associates, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2016, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and

significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2016, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. Information related to this single audit, including a schedule of expenditures of federal awards, the independent auditors' reports on the internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs is included in the Federal Awards Section of this report.

District Profile - Our Origins

While San Antonio public schools were established by the City Council in 1854, it was not until May 2, 1899 that the school system became an independent District with the formation of its own Board of Trustees. The District received its first charter from the state of Texas in 1903. The District ranks third in student population among the 15 Bexar County-area school Districts and is the 13th largest of Texas 1,057 school Districts. The District encompasses 79 square miles with a total population of 306,943 (2010 U.S. Census). Most of the District is within San Antonio, but also serves parts of the cities of Olmos Park and Balcones Heights and a small unincorporated area of east Bexar County. While San Antonio is commonly known as "the heart of Texas" due to its unique geographical position one could say that our District is "the heart of San Antonio". Notice the map on the right shows our District's boundaries encompasses very little area in comparison to the San Antonio Metropolitan area which comprises nine surrounding school Districts.



Our Place in Alamo City History



For over a century the District has set high standards for all and has provided a sound educational foundation for generations of students. This established foundation allows students to reach their fullest potential and become some of San Antonio's most notable citizens. The true culmination of our commitment is proven by graduates who have continued on to become a Nobel Laureate, an astronaut, a US Secretary of HUD, the mayor of San Antonio, the President of the University of Texas at San Antonio, public servants, acclaimed athletes and national news correspondents.

In 2015-2016 twenty campuses made a mark in our city's history through the anniversary of many of our historical structures, some of which date as far back as the 1890's. Campuses celebrating a major milestone range from 25 years to 120 years of age.

Population

San Antonio, acclaimed for being the "the heart of south Texas", is the 7th largest municipality in the United States and the 2nd largest city in the state of Texas. Its unique geographical location makes San Antonio accessible for both commerce and culture to east and west coasts and from Canada to South America. It encompasses 467 miles geographically within Bexar County and currently has a population of over 1.45 million residents. The population grew from 1.33 million people in 2010 to 1.47 million in 2015, a 10.7% increase, adding more than 142,438 people. It is projected to grow an additional 8.12% through the year 2021.

Local Economy

San Antonio is long known for hosting some 30 million visitors a year, which in turn creates an annual influx of \$12 billion into the local economy by creating jobs, stimulating business development, funding city projects and enriching the culture of San Antonio. According to the San Antonio Economic Development Foundation (SAEDF), major industry clusters help drive the city's dynamic and diverse economy. Aerospace/aviation, bioscience/health care, cyber security, financial services, military/defense, and manufacturing are just a few of the key industries that have a significant role in the local economy. Our city's aerospace/aviation industry ranges from manufacturing aircraft equipment and parts to operating flight schools. Aerospace/aviation companies found in the San Antonio area include Alamo Plating and Metal Finishing, Boeing, Lockheed Martin, VT San Antonio Aerospace and others. Information from SAEDF indicates the bioscience and healthcare industry is a dominant force in the San Antonio. This industry alone has added 41,600 new jobs over the past decade. Occupations include registered nurses, medical and clinical laboratory technicians, medical records clerks, medical assistants and more. The information technology/cybersecurity also plays a major role in San Antonio. According to Computerworld Magazine, San Antonio is #2 in the nation for information assurance, behind only Washington D.C. Some IT/cybersecurity companies specialize in defense technology while other companies are structured in networking, cloud computing and security managements for financial, healthcare and government institutions. Reports from SAEDF state that the manufacturing industry in our city is diverse and ranks the fourth largest manufacturing market in Texas. Major manufacturing companies in and around San Antonio include Caterpillar, Frito-Lay, H-E-B, San Antonio Shoemakers, Tyson Foods, Toyota Manufacturing and others. It is well known that for many years the military has had a significant presence in San Antonio both for its military labor force and healthcare facilities. The Texas Comptroller of Public Accounts and Joint Base San Antonio estimate there are 77,659 directly employed by the military and 205,336 persons indirectly employed with the military. SA2020's Education initiative is dedicated to increasing education attainment at all levels of study, which will allow San Antonio's workforce to keep expanding and help its members develop skills relevant to relocating companies and local industries. All the above industries created more jobs and brought employees with their families to San Antonio which is vital for housing construction and sales and for the city's overall growing economy. Based on the housing market sales trend the SA Realtor Board expects that it will break last year's sales records which has not dwindled since the recession.

The US census bureau for 2014 indicates the city's median household income as \$50,083 compared to national median household income of \$56,516. The city's unemployment rate fell to a very low 3.4% in May 2016 while the state and national rates were 4.5 % and 4.9%, respectively. Compared to other major US cities San Antonio's rate was consistently lower for the past four years.

Board of Trustees

The District is governed by a seven-member Board of Trustees (Board) comprised of District residents, with each trustee representing one of the seven single-member Districts and elected by voters of that District. A list of the current Board members as of June 30th is included on page xxxi. The Board is responsible for managing and governing the schools of the District, including adopting goals and objectives for the District, adopting an annual budget, levying and collecting District taxes, hiring school personnel as recommended by the superintendent, setting salary schedules, adopting District policies, and reporting to the public on the District's progress. Through the Board's leadership and under the direction of the Superintendent of Schools the District carries out its responsibility to build, operate and maintain school facilities; develop, maintain and improve educational programs and courses of study, including career/technical educational programs; provide programs for English language learners and special need students; provide safe transportation to and from schools, and utilize the child nutrition programs to feed our students in a way that helps schools to improve student academic performance, attendance, and behavior.

The District's commitment to our students, parents and patrons is expressed in our mission statement, vision, core beliefs and core values, which are described below:

Mission

To transform SAISD into a national model urban school District where every child graduates and is educated so that he or she is prepared to be a contributing member of the community.

The San Antonio ISD graduate will:

- Have the academic and technological skills to be successful in education, without remediation, in addition to being successful in career and life
- Possess the experiences and social skills to be successful in education, career and life
- Communicate effectively in written and verbal form in any setting
- Possess the self-discipline, drive and confidence to be successful in life

Vision

Our primary purpose of improving lives through a quality education is driven by an unrelenting determination to graduate all of our students and prepare them for success in higher education. Our ideology is reflected in our fundamental beliefs, commitments and core values that guide us in our daily practices.

Core Beliefs

The District's commitment to this mission is driven by five fundamental beliefs around which the District has built its governing policies and daily practices:

- Every student can learn and achieve at high levels.
- We are responsible for the education and safety of every student.
- We are responsible for the efficient and effective operation of the school system.
- Everyone should be treated with respect.
- People support what they help create.

Core Values

The District has adopted seven core values that exemplify the five fundamental beliefs in action. In order to achieve our goals and attain our commitment, we expect the following values to guide the behavior of all employees:

- **Student Centered**
- **Embody Integrity**

- Reflect **High Expectations**
- Show **Commitment**
- Exude **Passion**
- Demonstrate **Respect**
- Employ **Teamwork**

What SAISD Offers Students

The District understands that education is not a “one size fits all” package, so a range of programs are offered to allow students to develop their talents or pursue special interest and career goals through magnet programs, specialized schools and in-District charter schools, which are open to students across Bexar County.

The District provides a comprehensive instructional program and related services from early childhood education through the twelfth grade for our 53,596 enrolled students. This includes a special education program for students with disabilities, occupational education, bilingual instruction for those with limited English proficiency, specialized instruction for disadvantaged students, and a Head Start Program for three and four-year-olds. The District remains committed to both the Pre-K and Head Start Programs, allowing students to begin their education at a younger age and enhancing their educational success. For parents who do not qualify for state funding the District continues to offer the acclaimed Pre-Kinder program through the District’s tuition-supported system.



Magnet Programs

There are a variety of magnet programs at middle and high school levels where hands-on experiences and advanced academics provide opportunities to explore tomorrow’s careers. The high school program offerings comprise computer science, engineering, construction and automotive technology, banking, health and law professions, media and film, international baccalaureate diploma programme and more. At the middle school level the magnet school program offers American heritage, technology and language immersion.



Specialized Schools

The District has specialized schools, across all grade levels, with diverse areas of focus and innovative methods of instruction. A New Tech San Antonio High School is part of the nationally-acclaimed New Technology Network. It is the only high school of its kind in South Texas where subjects are integrated, students work in teams and learning is project based - all in a technology-rich environment. The model emphasizes one-to-one student-to-computer ratio and offers a wealth of college preparatory course work.

In-District Charter Schools

Eighteen in-District charter schools are designed to offer innovative educational opportunities to meet individual learning styles. Students throughout Bexar County are eligible to apply for a spot. Enrollment in a charter school is at no cost to the student or family. Our in-District charter schools receive state funds on the same basis as our public schools which is based on the average daily attendance of students.

The in-District charter schools are considered specialized schools, among them are early college high schools and single gender academies.

Early college high schools offer a personalized learning environment where students complete their high school diploma while earning up to sixty hours of college credit and/or an Associate Degree. Three campuses offering early college high school are Travis, Brackenridge and St. Philip’s in partnership with the Alamo Colleges.

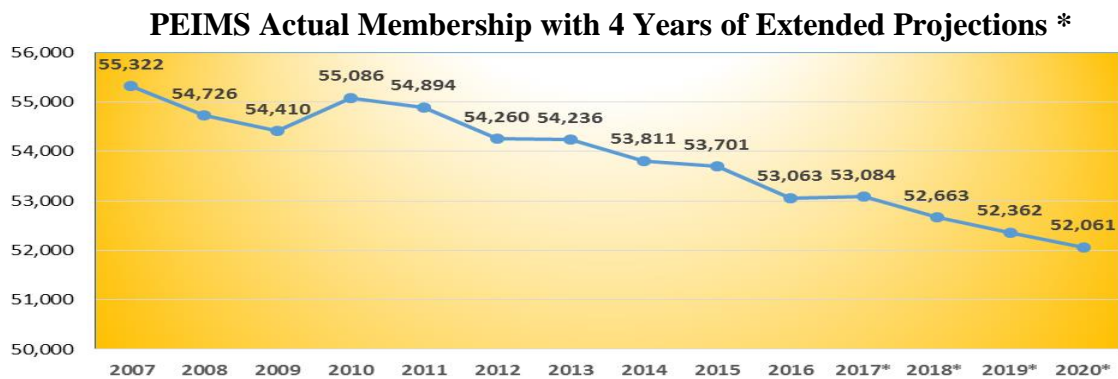
Exemplifying excellence since its founding in 2008 is the college-preparatory Young Women’s Leadership Academy. Students in grades 6-12 are provided a rigorous, comprehensive education with an emphasis on math, science and technology – fields typically underrepresented by women. Public service, leadership, wellness skills and partnerships also are part of a well-rounded approach to prepare YWLA students for success in higher education and life. The YWLA was named a 2015 National Blue Ribbon School, one of only 303 public and private exemplary high-performing schools in the nation to receive the honor.



In the fall of 2015, the District established the Young Men’s Leadership Academy (YMLA) an all-boys school, a first for the District and a premiere in the city of San Antonio. The all-boys school started with approximately 200 young men in 4th, 5th and 6th grades. The academy will expand to grade 8 by 2017-18. The YMLA is a model of innovative learning, with some features ordinarily not found at most campuses—mobile desks, daily yoga and meditation. The program is designed to foster a solid foundation, a strong mind and a place to grow by providing enrichment opportunities for the young men.

ENROLLMENT AND DEMOGRAPHICS

The District has been experiencing a declining enrollment trend since school year 2006-07, as illustrated in the graph below. The enrollment decrease is a trend noted in other inner-city Districts, where suburban development draws families out towards the city limits. The District’s actual enrollment decreased by 638 for 2015-16. Applying the historical membership trends yields the projected enrollment for the next

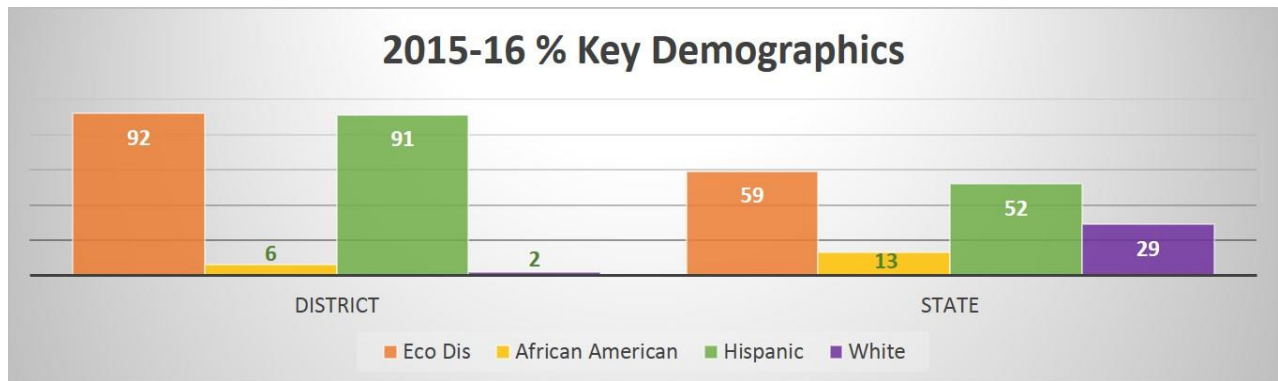


Source: SAISD PEIMS and Data Services Office

four years. The data suggests membership decline will continue. By the year 2020, the membership for SAISD is projected below 52,100.

This challenge is being met with more rigid monitoring of staffing allocations to insure the most efficient use of necessary resources. The District continues to explore various means of increasing daily attendance – one of the factors that drive state funding – to mitigate the impact caused by enrollment decline. The District is, also, in the midst of academic transformation to attract and better prepare all students for success in college and career. To adapt to the District’s changing enrollment and population patterns, the District closed four elementary schools at the end of the 2014-15 school year. These students transferred to new and/or extensively renovated campuses in the District made possible with Bond 2010 proceeds. The District plans to continue renovations of its aging infrastructures in order to provide facilities more equitable with what is offered in neighboring school Districts. A \$450 million bond referendum along with a Tax Ratification Election is expected in the fall of 2016. A graph of the ages of the school buildings is illustrated on page xxi.

As illustrated in the graph below, the District’s PEIMS 2015-16 demographics compared with the states indicates a nearly 2 to 1 ratio of economically disadvantaged students. Research has shown that economically disadvantaged children face more challenges compared to those from middle-class families. The social and academic challenges faced by our economically disadvantaged students makes it important to not only meet state standards but to instruct our students in a manner that is conducive to their needs. This year our District began revamping its curriculum and instruction to incorporate academic content that is carefully tailored to the address the needs of our own student population. SAISD will continue to explore and incorporate initiatives to enhance learning opportunities with the support of administrators, school staff, parents and the community at large.



STUDENT ASSESSMENT

The Texas Education Agency’s (TEA) accountability system, the State of Texas Assessments of Academic Readiness (STAAR), is designed to measure a student’s college and career readiness. The goal is to focus on increasing postsecondary readiness of graduating high school students and to ensure that Texas students are competitive with other students both nationally and internationally.

Student progress is measured for students in grades 4 through high school in reading, writing, mathematics, and English Language Arts. There are current plans regarding when progress information will be reported and used for accountability in 2014, 2015, 2016 and 2017.

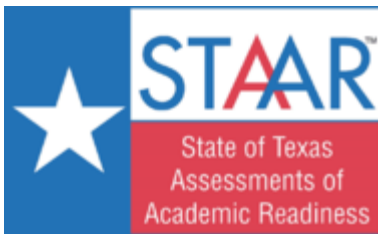
SCHOOLS MAKING STRIDES

The TEA accountability rating serves as evidence of the District’s hard work toward continued progress as the state standards and assessments become more rigorous. This year thirty-four SAISD schools earned one or more Distinction Designations from TEA based on student performance on the 2016 STARR. Distinction designations are awarded to campuses based on achievement in performance indicators relative to a group of 40 campuses of similar type, size and student demographics. Depending on campus grade levels and type, the number of potential distinction designations can vary. Up to seven distinction designations can be earned for:

- Academic Achievement in English Language Arts/Reading
- Academic Achievement in Mathematics
- Academic Achievement in Science
- Academic Achievement in Social Studies
- Top 25 percent: Student Progress
- Top 25 percent: Closing Performance Gaps
- Postsecondary Readiness

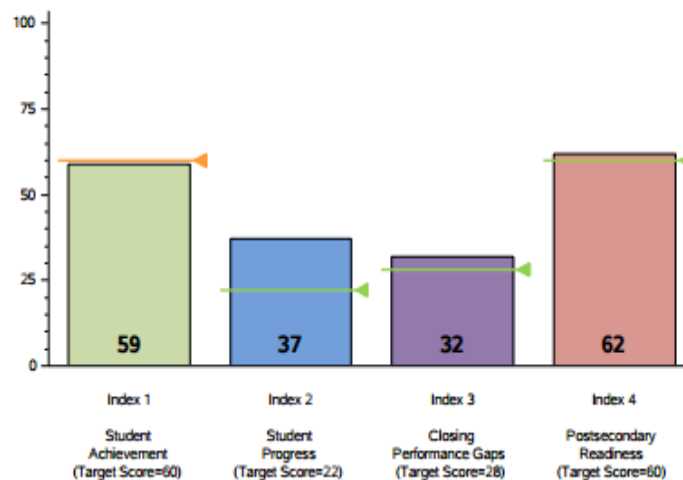
Of the state’s 8,673 Texas Education Agency-rated campuses only 423 (4.9%) earned every distinction for which they were eligible. We are proud that 3 of our schools namely The Young Women’s Leadership Academy, Baskin Elementary and Huppertz Elementary earned all possible designations.

The chart immediately to the right referred to as the “Performance Index Report” is part of TEA’s 2016 Accountability Summary of our District’s scores compared to the target score for each MET standard.



TEXAS EDUCATION AGENCY 2016 ACCOUNTABILITY SUMMARY SAN ANTONIO ISD (015907)

Performance Index Report



ACROSS THE DISTRICT ACCOLADES

Student and staff accomplishments continue to be recognized at local, state and national levels. Most recent distinguished honors are found on the next page.

- Two national publications, U.S. News and World Report, recently named Fox Tech, Travis Early College, and the Young Women's Leadership Academy (YWLA) for providing its students with one of the country's best educations. YWLA was awarded a Gold medal and Fox Tech and Travis were awarded a Silver medal. YWLA also made The Washington Post's list of America's most Challenging high schools, ranking #20 in the nation and #9 in Texas.
- From the class of 2016 three students were selected as Gates Millennium Scholars. The three students represented Burbank, Travis Early College and the Young Women's Leadership Academy. Each student received a good-through-graduation scholarship to use at any US accredited college or university.
- Two students representing Edison and Travis Early College were selected as Dell Scholars and received \$20,000 each from the Dell Foundation to further their education.
- Eighteen other students representing nine District high schools were awarded from the Braumberger Endowment \$5,000 each for 4 years as long as they maintain at least a 3.0 grade point average.
- Rhodes MS and Burbank HS students were recognized nationally for an exceptional job in preparing students to successfully enter high school. The other award spotlights students prepared for high school graduation and beyond. A \$3,000 award was presented by the PepsiCo Foundation to Burbank HS.
- Two educators were selected for \$5,000 grants through First Mark's Credit Union Educator Award program.
- The Young Women's Leadership Academy was designated as a National Blue Ribbon School for 2015. YWLA was the only school in Bexar County to receive this honor. Also, two YWLA students earned prestigious national honors of their own along with a scholarship to the school of their choice. The principal from the Young Women's Leadership Academy won the secondary principal award bestowed by the H-E-B Excellence in Education Awards. The principal received \$10,000 and the school received a \$25,000 grant.
- A Poe Middle School special education teacher was SAISD's recipient of the ExCel award. The teacher was presented the award by KENS5 and a \$1,000 cash prize from the San Antonio Federal Credit Union.
- A teacher from Whittier Middle School was presented the Milken Educator Award. The award recognized exemplary elementary and secondary teachers, principals and who are furthering excellence in education. The honor comes with a \$25,000 cash prize that can be spent however the teacher chooses. The teacher is the lone Texan to receive the 2016 teaching award.

DISTRICT INITIATIVES for FY 2015-2016

Vision, commitment and implementation of strategies are effective ways to provide a richer learning environment and better outcomes for our students. This is evident through:

1. In March 2016, San Antonio ISD and Trinity University announced plans to partner to open a school like no other school in San Antonio, redefining what urban education looks like in our city. The vision was a school for students who seek academic challenge with greater depth and complexity and opportunities for acceleration. The school will open its doors for the 2016-2017 school year to students in grades K-10. Pre-kindergarten and 11th grade will be added in 2017-18 and 12th grade will be added in 2018-19. By eliminating some of the traditional boundaries,

the advanced learning academy will be a place where hearts and minds truly can soar. The academy also will serve as a learning lab through Trinity University to create a pipeline of highly trained teachers and leaders for SAISD campuses. A new San Antonio area nonprofit, City Education Partners (CEP), is providing grants to SAISD and Trinity for the new teacher training and innovative school design.

2. This school year marks the opening of the Young Men's Leadership Academy, which is San Antonio's first public all-boys school. The Young Men's Leadership Academy delivers interactive and rigorous instruction tailored to the male learner, as well as concentrating on character development and leadership skills. The Academy will add another grade level for the 2016-17 school year.
3. The District is actively expanding the International Baccalaureate Program currently at Burbank High School to other schools and other grade levels. Woodlawn Academy will begin the 2016-17 school year with the Primary Years Programme and Middle Years Programme of the International Baccalaureate. This rigorous program aims "to develop inquiring, knowledgeable and caring young people who help create a better and more peaceful world through intercultural understanding and respect..."
4. Through its partnership with the Alamo Community Colleges, the District now has three "Early College High School" (ECHS) programs to choose from. Along with the original program at Travis Early College High School, there is now a program on the campus of St. Philip's College as well as a program at Brackenridge High School. Students in the early college high schools have the opportunity to earn up to 60 hours of college credit free of cost to the student, or the ability to pursue industry certifications while completing their high school diploma.
5. Many major renovations and new construction projects were completed across the District as part of the Bond 2010 building program. Arnold, Fenwick, Hirsch, Japhet, Sarah King, Ogden and Riverside Park elementary schools all opened for the 2015-16 school year with amenities such as art and science labs, added classroom space, new kitchens, cafeterias and playgrounds. Also included in the upgrades are all-new technology equipment, safety and security upgrades and landscaping. Lanier and Burbank High School will also welcome students back to exceptional new campus improvements such as Career and Technology buildings, athletic facility upgrades, and college readiness centers.
6. Due to the School Board's prioritization of improving teacher compensation as a budget goal, the Board approved pay raises for 2015-16 which increased starting salary for new teachers, librarians and nurses from \$49,000 to \$50,000, and a minimum 2.6% increase for all teachers. The cost of the increase to the annual budget for teacher raises was \$5.9 million. This Board action complimented the District's commitment to attract and retain the best and brightest teachers for our classrooms.
7. In addition to teacher increases, the Board approved a 4% increase based on midpoint for all Paraprofessional and Classified employees, and a 2.5% increase based on midpoint for all other employees. The cost of this portion of the compensation package was \$3.7M.
8. To show appreciation for employees' continued commitment to work with San Antonio ISD for 15 years or more, the Board approved as part of the 2015-16 budget, a continuation of the longevity stipend of \$500 for employees meeting the stated criteria.

COMING TOGETHER

The District believes in working with its community since the success of our students plays an important part in the success of our city. Below are just a few of the partnerships currently in place.

1. Texas A&M University at San Antonio partnered with the District to offer free master's for 15 to 20 elementary –level teachers and reading coaches with the option of obtaining reading-specialist and master-reading teaching certifications.
2. Lamar Elementary and Trinity University have teamed up for learning. Lamar is the host site for Trinity's University's Professional Development School (PDS). Through this five year Lamar partnership, Trinity commits \$20,000 a year to Lamar towards professional development.
3. Trinity University has partnered with the District to create a PK-12 academy for advanced and creative learning. The academy will not only serve the needs of the children as well as serve as a new professional development school and learning laboratory for teachers and principals.
4. This year the District for its ongoing conservation efforts with CPS Energy received more than \$100,000 for its participation in the Demand Response program. Over the past ten years the District has participated in several rebate programs saving the District more than \$2 million. The money goes back into the SAISD utility budget.
5. Through an outgoing partnership with St. Phillip's College students from Bowden Elementary were treated to an exclusive reading of "The Rhino Who Swallowed a Storm" from acclaimed actor and literacy advocate, LeVar Burton.
6. The District in collaboration with Boys and Girls Clubs of San Antonio; Greater San Antonio All Stars; Young Women Christian Association (YWCA); and City of San Antonio Department of Community Initiatives continue to offer an After School Challenge Program. Students who participate in the program receive homework and academic assistance, with emphasis in math and science, and have opportunities to enhance social awareness and physical skills through iPlay! activities. Also, children who participate in the After School Care programs are being served a snack and supper as part of the Food Service enhanced operations.
7. A \$4,000 gift from ongoing District partner the Alamo Council of the Blind will provide visually impaired students with an iPad with a Bluetooth switch to independently access cause-and-effect activities such a stories and music by activating a switch within their range of motion at their own pace.



8. The generosity of donors and partners in Education made it possible for many students to start the school year with the materials they need for academic success.
9. Five universities have partnered with the District to develop staff from within as better instructors and leaders. Some programs offer teachers an opportunity to pursue certification in bilingual education. In addition, for educators who aspire to campus leadership assignments, they can build leadership skills to sustain high levels of academic performance in any type of educational setting.



The mission of the San Antonio Foundation for Excellence in Education (Foundation) is to support San Antonio ISD to become one of the nation's leading urban school Districts through educational excellence and innovations. It serves as a catalyst for the District by supporting programs that aim to increase student achievement, recognize staff and teacher excellence, celebrate success across the District, and strengthen business and community partnerships. It is a goal of the Foundation to invest in the great ideas of teacher and educators and replicate the programs that demonstrate success. Over the ten past years hundreds of thousands of students have benefited directly from the following:



- **Innovative Grants.** This program funds grants to teacher and educators in the District for projects aimed to increase academic achievement, student engagement in the classroom, attendance and retention. In 2015-16, 43 grants were awarded supporting more than 14,000 students.
- **Strategic Initiatives.** This program includes technology based math intervention and reading interventions to increase reading level by third grade.
- **Mini-Grants.** In 2015-16, 130 Mini-grants were awarded supporting more than 21,000 students. Projects ranged from support of Scrabble, Lego, Robotics and Chess Clubs, to new reading programs, new software, music equipment, running clubs and much more.
- **Partnering with community organizations** such as the San Antonio Museum of Art (SAMA), Briscoe Western Art Museum, McNay Art Museum, Artpace and Witte Museum to provide free educational field trips to District students and art instruction in some of our schools.

Through a combination of grants and other efforts the Foundation invested in 2015-16 over \$500,000 to support the SAISD mission.

Key areas of grant funding include Science, Technology, Engineering and Math (STEM), Fine Arts and Enrichment. STEM investments help science and math come to life for students and bring dynamic relevance programs like a virtual learning studio, STEM Makerspace and coding clubs.



The Foundation supports music, strings, theater, photography and art clubs through teachers and art partnerships with S.M.A.R.T. (Supporting Multiple Arts Resources Together) which serve to bring out the importance of art in the students own neighborhood and the roles it plays in their community. The SAMA (San Antonio Museum of Arts) on the “Go” program serves to bring art and artifacts in the classroom which is designed to “Go” with what the teachers are teaching in the classroom. These are just a few examples of the many ways students grow in creative expression and engage in new art forms.

Enrichment funding includes a wide range of programs including co-curricular clubs such as chess, Spanish, reading, cooking, geocoaching and many others. Enrichment projects often include the integration of new technology, hand-on learning tools and enhancements to the classroom environment. Enrichment activities increase the involvement of students, parents and teachers in their schools and provides opportunities for important social, emotional and health benefits.

STRATEGIC PLANNING - INSTRUCTIONAL AND FISCAL

As one of the 15 largest school Districts in the State of Texas, the District is diligently planning for the future. Student enrollment drives the District's planning process along with management's commitment to providing the best education available to our students. The District's strategic planning is an ongoing process. It is exploring strategies that focus on instructional productivity, reducing non-instructional expenditures through cost containment, efficiency programs and innovations as well as restructuring programs not producing desired outcomes. The District intends to continue to focus on instructional outcomes.

Superintendent Pedro Martinez is leading the transformation of the District which is captured in the SAISD Blueprint for Excellence: Target 2020. The blueprint draws upon best practices to raise academic expectations for all students and elevate teaching in all classrooms. While this plan includes numerous initiatives, Superintendent Martinez believes that two important drivers are talent management and innovation, and spent the 2015-16 school year laying the groundwork to meet the District's bold academic goals.

The District's academic goals include focus on strong literacy in PK through 3rd grade, advanced math in 5th grade, algebra in 8th grade and advanced and college credit-bearing courses in 11th and 12th grade. It also calls for significantly enhancing Gifted & Talented services and expanding the International Baccalaureate program and the number of Advanced Placement and Dual-Credit course offerings. These, and other initiatives, under Mr. Martinez's leadership, are designed to redefine excellence for all students, so that many more of our approximately 53,000 students achieve at higher levels and graduate well-prepared for success in college and career.

RENOVATING AND BUILDING A BETTER SAISD

Debt Management Program

On November 2, 2010, the voters of the District approved a \$515 million bond proposition to finance renovations and upgrades to District facilities where some buildings are more than 100 years old, and almost half are more than 50 years old. In the effort to manage the Interest & Sinking (I&S) tax rate and take advantage of unique financing opportunities, the District has issued the following:

\$151,450,000 Unlimited Tax School Building Bonds, Taxable Series 2010B (Direct Subsidy) – Build America Bonds (BAB's). At the time of the sale, the District was eligible to receive a subsidy payment from the US Treasury equal to 35% of interest payable on the BAB's. As a result of sequestration, the subsidy is subject to a reduction that is determined by the IRS on an annual basis. For the time period of 10/1/2015 – 09/30/2016 the subsidy amount will be subject to a reduction of 6.8%.

On May 18, 2011, the District successfully priced the \$99,085,000 Unlimited Tax Refunding Bonds Series 2011. The Refunding Series 2011 Bonds resulted in debt service net present value *savings of \$12,120,343*.

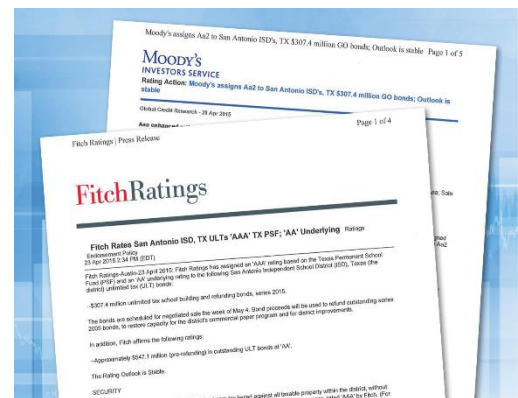
\$61,115,000 Unlimited Tax Qualified School Construction Bonds, Taxable Series 2011 - Direct Subsidy Bonds (QSCB's). At the time of the sale, the District was eligible to receive a subsidy payment from the

US Treasury equal to the amount of interest payable on the QSCB's. As a result of sequestration, the subsidy is subject to a reduction that is determined by the IRS on an annual basis. For the time period of October, 2015 through September 30, 2016 the subsidy amount will be subject to a reduction of 6.8%.

Implemented a \$100 Million Tax-Exempt Commercial Paper Program (TECP Program) in April 2014. This financing provides an interim financing vehicle that allows the District to take advantage of the historically lower short-term rates which effectively decreases the “carry cost” for the District. The Program also provides the flexibility to issue notes as needed to pay expenditures. The District is one of only two school Districts in Texas which have implemented a Tax-Exempt Commercial Paper Program.

On August 26, 2014, the District successfully sold \$48,880,000 of Series 2014B Variable Rate Unlimited Refunding Bonds with an initial 4-year interest rate term and an interest rate of 1.15%. The District followed up this sale on August 27th with an additional \$48,795,000 of Series 2014A Variable Rate Unlimited Refunding Bonds with an initial term of 3-years and an interest rate of 0.83%. The bonds were sold to refund \$100 Million of outstanding TECP Program notes. The sale of the Series 2014A Variable Rate Unlimited Refunding Bonds took place in the Board Room of the San Antonio Independent School District and presented the opportunity for five SAISD students from the Lanier Magnet School of International Banking & Business to observe the pricing of the sale of the bonds.

On May 12, 2015, the District successfully priced the \$307,290,000 Unlimited Tax School Building and Refunding Bonds Series 2015. The Refunding Series 2015 Bonds are a combination of a Refunding of \$239,680,000 of Series 2005 Bonds, Refunding of \$99,600,000 in Outstanding TECP and new money in the amount of \$2,435,000. The refunding of the Series 2005 bonds resulted in debt service net present value savings of \$34,745,310.



In addition, on the day of bond trading the Book Running Senior Manager, Frost Bank, hosted 8 students from the SAISD Lanier High School International Banking & Business Magnet School who were able to experience “Wall Street” excitement as they observed the pricing of the sale of the bonds. The District’s debt management strategy has allowed the SAISD to keep its’ I&S tax rate at levels well below the maximum rates promised to the voters in the November 2010 election

On May 19, 2016, the District successfully priced the \$123,740,000 Unlimited Tax School Building and Refunding Bond Series 2016. The Refunding Series 2016 Bonds are a combination of a Refunding of \$45,645,000 of Series 2006 Bonds, Refunding of \$36,925,000 in Outstanding TECP and new money in the amount of \$62,400,000. The refunding of the Series 2006 bonds achieved a debt service net present value savings of \$8,375,195.

Bond 2010 Nearing Completion!

On November 2, 2010, voters approved a \$515 million bond that enabled SAISD to make much needed upgrades across the District. A total of 68 school facilities benefited from Bond 2010, with 22 of those schools receiving major renovations. The District is proud of its achievement in delivering on-time, on-budget result for Bond 2010, with nearly all projects finished. Only two projects, Rogers Elementary and Highlands High School, remain close to completion since it was the District's intention to provide the least amount of disruptions to student schedules and the highest levels of safety. This dynamic metamorphosis will serve students, staff and the community for years to come.

The bond funded the following seven categories of improvements.

1. Safety and Security upgrades, \$43.9 million for improved lighting, new fire alarms, key-card access control, security cameras and fencing at 68 schools.
2. Technology Upgrades, \$6.2 million for new classroom computers and related hardware to replace aging equipment and provide increased student access to technology for 68 schools.
3. Renovations and Additions, \$347.4 million provided for extensive renovations to 22 schools--14 updated modern facilities. Included are infrastructure repairs and 8 classroom additions and renovations.
4. Career Education Enhancements, \$73.8 million afforded new or upgraded facilities for 8 high school career programs; and the addition of career technology labs at 11 middle schools.



5. Playgrounds and Track Resurfacing, \$6.1 million for new or improved playground equipment for 45 elementary/PK-8 schools; and all-weather track resurfacing and lighting at seven high schools for use by students and surrounding community.



6. Alamo Stadium and Convocation Center, \$35 million provided for renovations for infrastructure involving electrical, lighting, landscaping and irrigations; ADA access and convocation center play areas, seating, restrooms, locker rooms, concessions, press boxes, storage, sports lighting, sound and security systems.



7. Transportation Efficiency, \$2.5 million for necessary space for a new bus transportation facility, resulting in shorter bus travel distances, and supports consolidation of all transportation, maintenance and facilities operations for additional cost savings and operational efficiency.

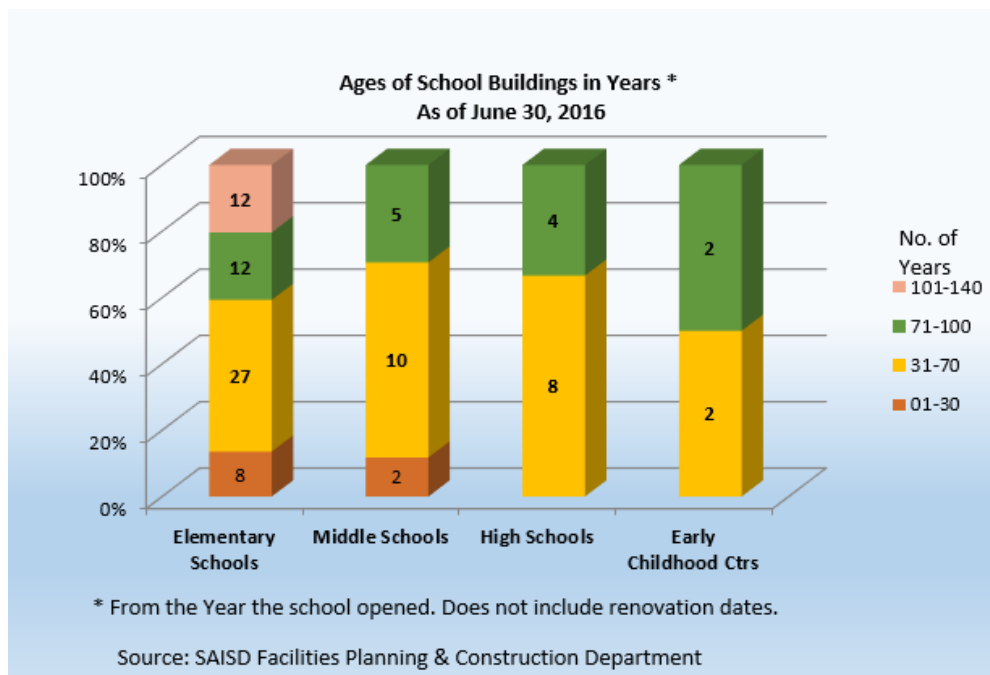


More photos of completed bond projects are found on the CAFR front cover.

Despite Bond 2010 there are still many more facilities that do not have the proper working and learning conditions for staff and students. For this reason the Board is supporting the Blue Ribbon Task Force recommendation to pursue ballot questions on Nov. 8th. A bond for \$450 million would allow us to renovate 13 of our neediest schools, including all of our comprehensive high schools, with the exception of Highlands, which is being completed through Bond 2010.

The Tax Ratification Election (TRE) for a 13 cent tax increase is the District’s second ballot question that would allow the District to modernize classroom at all schools that are not part of the 2016 bond. This would also provide an avenue to be able to meet technology needs across the District and be able to invest in successful academic programs.

The graph below depicts the ages of the District’s Elementary, Middle, and High Schools and the Early Childhood Education Centers as of June 30, 2016.



BUDGETARY CONTROLS

The annual budget serves as the foundation for the District’s financial planning and control. The District’s 2015-2016 reporting period began July 1st and ended June 30th. The preparation of the budget now commences in October under the direction of the Superintendent of Schools. The Board reviews the budget during workshops conducted between February and June. Recommendations from schools, parents, employee groups, and stakeholders of the District were considered during the budget process. The final amended 2015-2016 budget was approved by the Board of Trustees on June 20, 2016. The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Trustees. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by major functional category.

Activities of the General Fund, the Debt Service Fund, and the Child Nutrition Program Fund, are included in the annual appropriated budget. Budget-to-actual comparisons are provided in this CAFR

for these funds. For the General Fund, the comparison is presented in Exhibit G-1, as required supplementary information. For the Child Nutrition Program Fund and Debt Service Fund, the comparisons are presented as required TEA schedules in Exhibits J-4 and J-5, respectively.

LONG-TERM FINANCIAL PLANNING

The District has maintained a healthy fund balance to ensure that resources are available when needed to meet unexpected revenue shortfalls and one-time expenditures that may exceed the annual operating budget. The District, because of its continued cost containment efforts, improved operating efficiencies, and financial planning, has been successful in increasing the General Operating Fund Balance each year since 2006-07.

Legislative Changes

The Texas Legislature meets in regular session in odd-numbered years. During these sessions, the Legislature approves the state budget, which includes funding for local school Districts. The 84th Legislative Session, which convened in January 2015, approved 111 education related bills effective for the school years 2015-16 and 2016-17.

According to a Legislative Summary published by Moak, Casey & Associates, the major impact to school Districts of HB 1 (the General Appropriations bill) and HB 4 (funding for High-Quality Pre-kindergarten) included the following:

- 1) The Foundation School Program (FSP) funding was increased by \$1.5 billion for the biennium.
- 2) Within the FSP increase, \$1.2 billion was used to increase the Basic Allotment to \$5,140 for both years of the biennium.
- 3) Within the FSP increase, almost \$100 million was used to add to funding for the Instructional Facilities Allotment (IFA).
- 4) Using the savings due to the increased property wealth, the State also is funding expected student enrollment growth and increase to the “Austin Yield”.
- 5) The FSP also includes needed increases to cover the reduction to the franchise tax (\$2.6 billion) and the increased state homestead exemption from \$15,000 to \$25,000 (\$1.2 billion).
- 6) HB 4 is a bill that was passed to provide grant funding to school Districts to provide up to \$1,500 per eligible 4-year-old student for providing a high quality prekindergarten program. This funding is in addition to the ½ day of funding already provided. The Texas Education Agency (TEA) is developing the application criteria to be released in spring 2016, for implementation in the 2016-17 school year.

Local Funding

Local property values in the District are expected to increase 8.5% over the prior year, providing welcome help to the financing of the construction program. The District’s total tax rate for fiscal year 2016 remained the same, with no increase to either component. The current total tax rate is more than 7 cents below the tax rate that was projected and shown to the voters at the time of the Bond 2010 election. The total tax rate of \$1.3826 per \$100 valuation is comprised of the maintenance and operations (M&O) tax rate of \$1.0400 and the debt service (I&S) tax rate of \$0.3426.

State Funding

In 2014, more than half of the Texas school Districts filed a lawsuit over \$5.4 billion in funding cuts in 2011. State District Judge Dietz issued a verbal ruling last year that the Texas’ method for paying for public education is unconstitutional because it is “unfairly distributed among schools in wealthy and poor areas.” However, on May 13, 2016, the Texas Supreme Court did not affirm this opinion,

and ruled that the school funding system “is undeniably imperfect, with immense room for improvement. But it satisfied the minimum constitutional requirements.” As the 85th legislature convenes in January of 2017, this Supreme Court ruling may impact how state funding for education is addressed for the coming biennium.

For the year ending June 30, 2016 in San Antonio ISD, State funding represents about 64% of the total General Fund revenue. As noted above, the 84th legislative session did provide additional funding for school Districts by increasing the “Basic Allotment”, the “Austin Yield”, and also made available grant funds to Districts to provide a high quality Pre-Kinder program.

Continuing Impact of Federal Sequestration

Federal sequestration of funds, mandated by law, continues to impact San Antonio ISD with another year of funding declines of approximately 5% for 2015-16. Major areas impacted were federal entitlements such as Title I, II and III, as well as IDEA-B funding for Special Education. Certain federal grants such as Head Start and After School Challenge Program were also reduced as a result of federal sequestration. SAISD currently has a 95% hold harmless status for Title I funding. As such, TEA is only obligated to fund SAISD 95% of the amount awarded in the previous year for Title I. TEA will more than likely not fund grantees past their hold harmless amounts. It is unlikely that SAISD will be restored to pre-sequestration levels. Fortunately, the restored and improved state funding has and will continue to be used to mitigate the negative impact of the federal cuts.

INTEREST RATES

The steady decline in interest rates continues to adversely affect the interest earnings of the District. To illustrate the decline in rates, the overnight Federal Funds Rate at August 2008 was at 2.00%. After a steady series of rate cuts, on December 16, 2008, this rate was set at 0.25% and continues to be artificially maintained at this rate to stimulate the economy. The effect to the District has been a noted decrease in investment earnings.

CHILD NUTRITION PROGRAM

The mission of the SAISD Child Nutrition Services is to enhance the learning and health of our children by nourishing their bodies and minds through healthy, nutritious meals that meet or exceed the Federal requirements set forth by the National School Breakfast and Lunch Programs. By maintaining a standard of excellence it enables Child Nutrition Services to provide support services to each campus in a way that helps schools to improve student academic performance, attendance and behavior.

The Child Nutrition Program continues to provide services to each campus and enhance its operations. As a result of the administrative team’s continued effort to streamline operations, increase meal participation, cut costs and increase revenue, the program has been able to build its fund balance and recognized a \$1.1M increase for 2015-2016. Also for the 2015-2016 school year, the department continued the Community Eligibility Provision (CEP). CEP allows all students to eat breakfast and lunch free of charge regardless of student eligibility. The District’s top priority is to ensure that each child receives a healthy breakfast and lunch. Child Nutrition Program balances and results of operations are reported in Exhibits H-1 and H-2, respectively.

The District serves students meals through several Texas Department of Agriculture school nutrition programs. Students are served breakfast through the School Breakfast Program, lunch and after-school snacks through the National School Lunch Program, and afternoon snacks are provided to Head Start students through the Child and Adult Care Food Program. Currently, the District offers

Head Start at 23 campuses. Afterschool meals (supper) are served to approximately 4,300 students who participate in the After School Care Programs at 72 campuses. The Child and Adult Care Food Program provides reimbursement for afterschool meals.



The District also participates in the Fresh Fruit and Vegetable program. This program is currently offered at 35 campuses, and students are offered the opportunity to taste a wide variety of fruits and vegetables. Servings of fresh fruits and vegetables are provided at other than standard meal periods, at no cost. The District realized \$774,141 under this program for 2015-2016.

The District is reimbursed based on the number of breakfasts and lunches served as well as on the number of after-school and Head Start afternoon snacks served, and the afterschool meal. The District is reimbursed at the free rate for 99.3% of total breakfast and lunch meals served for those campuses participating in CEP. The District has decided to pay for reduced price and paid breakfasts and lunches served for Edison, Fox Tech, Travis Early College, Young Women’s Leadership Academy, and Fox Tech Advanced Learning Center. These five campuses are reimbursed on the number of free, reduced, and paid breakfast and lunches served. Each year, the federal reimbursement rates increase. The rates are increasing by 3.03% for lunch, 2.52% for breakfast, and 2.49% for supper from 2015-2016 to the 2016-2017 school year.

Current and historical reimbursement rates for the School Lunch Program and the School Breakfast Program are provided in the tables below.

| School Year | School Lunch | | |
|-------------|--------------|---------|---------|
| | Paid | Reduced | Free |
| 2016-2017 | \$ 0.38 | \$ 2.84 | \$ 3.24 |
| 2015-2016 | \$ 0.37 | \$ 2.75 | \$ 3.15 |
| 2014-2015 | \$ 0.36 | \$ 2.66 | \$ 3.06 |
| 2013-2014 | \$ 0.36 | \$ 2.61 | \$ 3.01 |
| 2012-2013 | \$ 0.29 | \$ 2.48 | \$ 2.88 |

| School Year | School Breakfast | | |
|-------------|------------------|---------|---------|
| | Paid | Reduced | Free |
| 2016-2017 | \$ 0.29 | \$ 1.74 | \$ 2.04 |
| 2015-2016 | \$ 0.29 | \$ 1.69 | \$ 1.99 |
| 2014-2015 | \$ 0.28 | \$ 1.63 | \$ 1.93 |
| 2013-2014 | \$ 0.28 | \$ 1.59 | \$ 1.89 |
| 2012-2013 | \$ 0.27 | \$ 1.55 | \$ 1.85 |

Includes Severe Need Allocation for Districts with 40% or more economically disadvantaged.

The Child Nutrition Department implemented the Nutrikids system in 2013. This system streamlines the counting and claiming process as well as the application process. The Nutrikids system has internal checks and balances to prevent over claiming and ensure accuracy.

With the 2010 bond the District renovated 17 kitchens and cafeterias. The Child Nutrition Department has experienced improved food production with up to date equipment. New refrigeration equipment and refrigeration monitoring equipment has improved the storage and quality of the food. New serving lines have enhanced food presentation and speed of service.



The Child Nutrition Department continues to observe an increase in food costs. These increases are due to additional menu requirements and increased prices from the vendors. Through careful monitoring of menus, warehouse orders, and weekly and monthly review of food expenses the Child Nutrition Department has been able to maintain a profit.

The Child Nutrition Department continues looking at ways to continually increase fund balance. A positive fund balance can be re-invested into the Child Nutrition Department to purchase items such as capital equipment. In 2015-2016 the department was able to increase the fund balance by \$1.1M and anticipates increasing the fund balance in 2016-2017. The constant monitoring of the Child Nutrition revenues and expenses enables the department to maintain profitability when labor and food expenses increase; as well as, allowing the department to invest in equipment.

EMPLOYEE BENEFITS

A minimum monthly contribution of \$423.48 for “employee only” health, dental, and life insurance coverage is paid for by the District as part of the benefits package for eligible employees. The plans are:

- Health Insurance (choice of five plans)
- Dental Insurance
- Life Insurance \$10,000

Retirement Benefits

The District participates in the Social Security/Medicare program and continues to match the 7.65% currently required of employees. This is an added benefit to District employees, who can collect benefits from Social Security in addition to the Teacher Retirement System of Texas (TRS) when they are eligible to retire. The District’s contributions to Social Security/Medicare totaled \$25.99 million while annual required contributions to the TRS totaled \$10.4 million. The District contributed an additional \$2.2 million for the TRS care program (retiree health plan) for fiscal year 2016.

FINANCIAL AWARDS AND RECOGNITION

Over the years, the District has demonstrated to the school Board, community and the financial marketplace its commitment to effectively and prudently manage funds by earning coveted recognition for budgeting, financial reporting and performance from national and state level.

• Certificate of Achievement for Excellence in Financial Reporting

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Comprehensive Annual Financial Report (CAFR) for the twelve months ended June 30, 2015.

This marks the twenty-eighth consecutive year that the District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a governmental entity must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that the 2016 CAFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

- **Certificate of Excellence in Financial Reporting**

The Association of School Business Officials International (ASBO) awarded its Certificate of Excellence in Financial Reporting to the District for the 2014-2015 fiscal year. This award certifies that the CAFR for the twelve months ended June 30, 2015 conforms to the principles and standards of financial reporting as recommended and adopted by the ASBO. The District deems that the 2016 CAFR, which will be submitted to ASBO for review, also conforms to these principles and standards.

The award conferred for thirty-six consecutive years to the District represents a very significant achievement and reflects the District's commitment to the highest standard of school system financial reporting.

- **Distinguished Budget Presentation Award**

The District received the GFOA Budget Presentation Award for an eleventh consecutive year. The budget awards program encourages governments to prepare budget documents of the highest quality to meet the needs of decision-makers and citizens.

- **Meritorious Budget Award**

The District received from ASBO the Meritorious Budget Award for the tenth consecutive year. This award recognizes excellence in school budget presentation and demonstrates the District's commitment to sound fiscal management practices. The program encourages both short and long-range budget goals in order to promote effective use of educational resources.

- **Comptroller Leadership Circle Program**

In 2009, the Texas Comptroller of Public Accounts initiated the Leadership Circle Program to recognize local governments across Texas striving to meet a high standard for financial transparency online. For calendar year 2014 the award programs was enhanced by adding the Platinum Award level. For a third consecutive year the District's Department of Financial Services garnered SAISD the "Platinum" award by satisfying gold level requirements listed below as well as all new criteria pertaining to debt identified in the last bullet.

- Opening financial records to the public
- Providing clear, consistent pictures of spending
- Sharing information in a user-friendly format that lets taxpayers easily drill down for more information.
- Posting website information about outstanding debt obligations, include a link to the Comptroller's website and sign a bond election pledge

- **School First Rating**

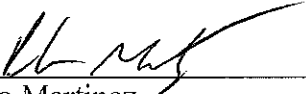
For the 2014-15 school year, the most recent school year rated, the District earned the highest rating of "A for Superior Achievement" for the Texas Education Agency's School FIRST program. The purpose of School FIRST (Financial Integrity Rating System of Texas) is to ensure that school Districts are held accountable for the quality of their financial management practices. This year, the FIRST ratings are based on an expanded set of financial indicators, such as on administrative

cost expenditures, the accuracy of District financial information submitted to TEA; and any financial vulnerabilities or material weaknesses in internal controls as determined by an external auditor. The system is designed to encourage Texas school Districts to improve performance in the management of their financial resources in order to provide the maximum allocation possible for direct instructional purposes.

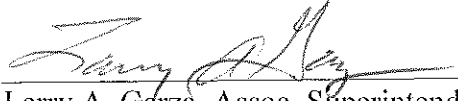
Acknowledgements

The preparation of the CAFR was accomplished through the commitment, dedication and efforts of the entire staff of Financial Services. We wish to thank other departments throughout the District for the contributions made in the preparation of this award class report. We, also, would like to acknowledge our independent auditors, Garza/Gonzalez and Associates, for their role in providing professional guidance and leadership in developing the annual report. Our thanks to the Board of Trustees for their leadership and support of excellence in financial reporting and fiscal integrity. Finally, we would like to express our gratitude to the citizens of San Antonio ISD for their continued support of our school District.

Respectfully Submitted,



Pedro Martinez
Superintendent of Schools



Larry A. Garza, Assoc. Superintendent
Financial Services and Business
Operations



Awards for Excellence in Financial Reporting

GOVERNMENT FINANCE OFFICERS ASSOCIATION (GFOA) AWARD

The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to San Antonio ISD (SAISD) for its Comprehensive Annual Financial Report (CAFR) for the fiscal Year ended June 30, 2015. The certificate of Achievement for Excellence in Financial Reporting is a prestigious, national award, which recognizes conformance with the highest standards for preparation of state and local government CAFRs.

In order to receive a Certificate of Achievement in Financial Reporting, a governmental unit must publish a CAFR whose contents conform to program standards of creativity, presentations, understandability, and reader appeal. In addition, this report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements. SAISD has received the Certificate of Achievement in Financial Reporting for twenty-eight (28) consecutive years.



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

**San Antonio Independent School District
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015

A handwritten signature in black ink, reading "Jeffrey R. Emer".

Executive Director/CEO





**ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**

**The Certificate of Excellence in Financial Reporting Award
is presented to**

San Antonio Independent School District

**for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2015.**

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards.



Brenda Burkett

Brenda R. Burkett, CPA, CSBA, SFO
President

John D. Musso

John D. Musso, CAE, RSBA
Executive Director

**ASSOCIATION
OF SCHOOL
BUSINESS OFFICIALS
INTERNATIONAL
(ASBO) AWARD**

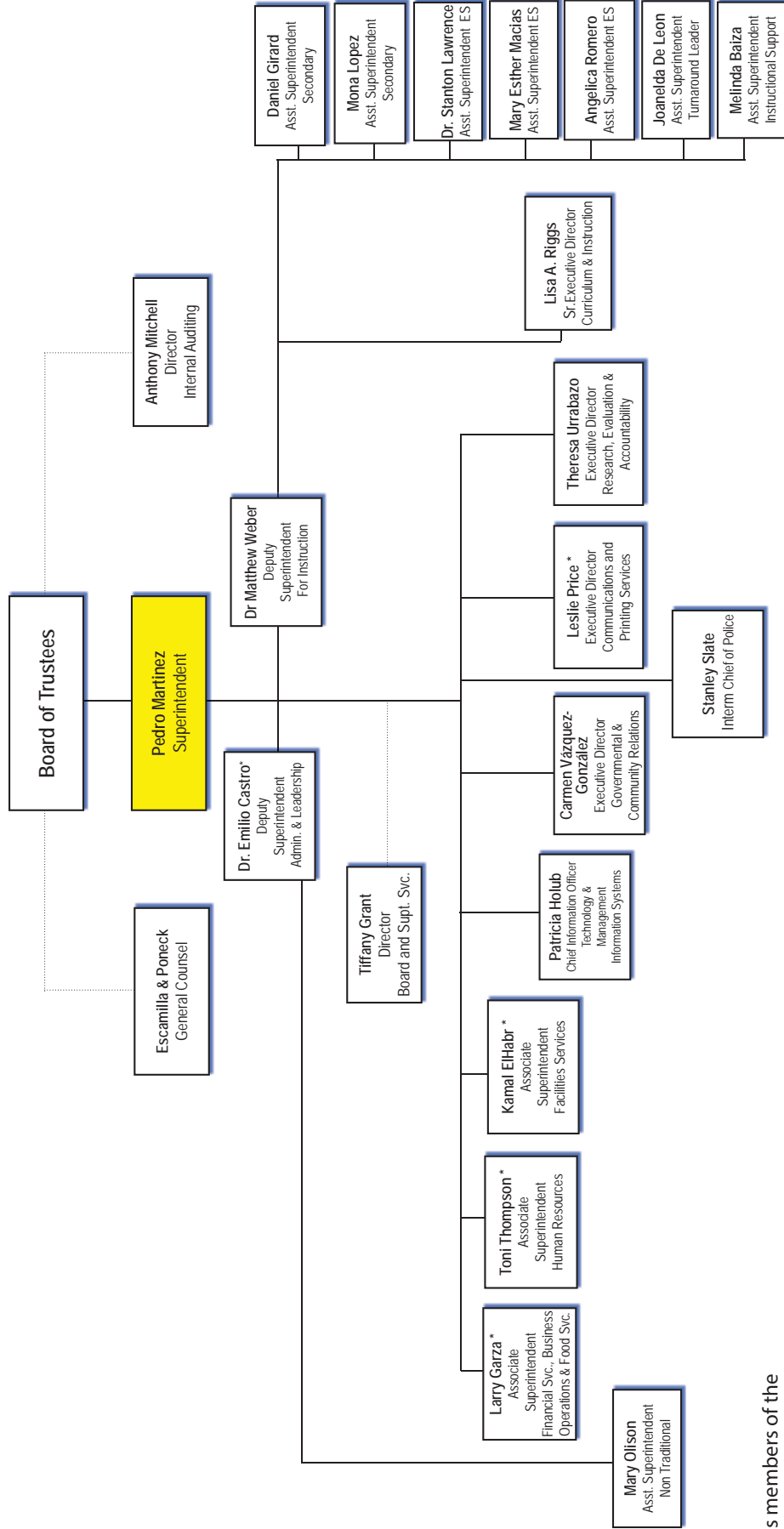
The ASBO awarded a Certificate of Excellence in Financial Reporting to San Antonio Independent School District (SAISD), for the thirty-sixth (36) consecutive year, for its CAFR for the fiscal year ended June 30, 2015. This nationally recognized program was established by ASBO to encourage school business officials to achieve a high standard of financial reporting. The award is the highest recognition for school financial division operations offered by ASBO, and it is only conferred upon school systems that have met or exceeded the standards of the program.

Participation in the Certificate of Excellence in Financial Reporting program validates SAISD's commitment to fiscal and financial integrity and enhances the credibility of SAISD operations with the school board and the community. The program reviews the accounting practices and reporting procedures used by SAISD in its CAFR based upon specific standards established by the Governmental Accounting Standards Board (GASB).





San Antonio Independent School District



XXX

* Denotes members of the Executive Leadership Team





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES



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Patti Radle
(District 5)



Vice President
Arthur V. Valdez
(District 4)



Secretary
Debra Guerrero
(District 3)



Trustee
Ed Garza
(District 7)



Trustee
Olga M. Hernandez
(District 6)



Trustee
James Howard
(District 2)



Trustee
Steve Lecholop
(District 1)



Pedro Martinez
Superintendent

SUPERINTENDENT’S CABINET

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Deputy Superintendent
Administration & Leadership Development

Dr. Matthew Weber
Deputy Superintendent
Instruction

Kamal ElHabr*
Associate Superintendent
Facilities Services

Dr. Stanton Lawrence
Asst. Superintendent
Elementary Schools

Theresa Urrabazo
Executive Director
Research, Evaluation & Accountability

Mary Olson
Asst. Superintendent
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Associate Superintendent
Financial Services, Business Operations
and Food Service

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Asst. Superintendent
Secondary

Mary Esther Macias
Asst. Superintendent
Elementary Schools

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Executive Director
Governmental & Community Relations

Lisa A. Riggs
Sr. Executive Director
Curriculum & Instruction

Tiffany Grant
Director
Board and Superintendent Services

Melinda Baiza
Asst. Superintendent
Instructional Support

Toni Thompson*
Associate Superintendent
Human Resources

Mona Lopez
Asst. Superintendent
Secondary

Patricia Holub
Chief Information Officer
Technology & Management
Information Systems

Leslie Price*
Executive Director
Communications & Printing Services

Stanley Slate
Interim Chief of Police

Angelica Romero
Asst. Superintendent
Elementary Schools

Joanelda DeLeon
Asst. Superintendent
Turnaround Leader

*Denotes member of the Executive Leadership Team

CERTIFICATE OF BOARD

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

BEXAR

015-907

Name of School District

County

Co. Dist. Number

We, the undersigned, do hereby certify that the attached annual financial reports of the above named school district were reviewed and 7 approved ~~0~~ disapproved for the year ended June 30, 2016 at a meeting of the Board of Trustees of such school district on the 14th day of November, 2016.



Patti Radle
Signature of Board President



Debra Guerrero
Signature of Board Secretary





INDEPENDENT AUDITOR'S REPORT

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the San Antonio Independent School District (the District) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the

circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison information for the general fund, and the Teacher Retirement System pension information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, other supplementary information, required Texas Education Agency (TEA) schedules, and the statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is also presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The other supplementary information, required TEA schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 1, 2016, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Kargal Kompely
& Associates*

November 1, 2016

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the San Antonio Independent School District (District), we are providing readers of the District's financial statements this narrative overview and analysis of the District's financial activities for the year ended June 30, 2016. Please read it in conjunction with the transmittal letter, which begins on page v, and the District's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The District's total combined net position as reflected in the government-wide Statement of Net Position was \$405,959,265 at June 30, 2016. This amount was negatively impacted in the second year of Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions, by a net amount of \$89,500,214. GASB 68 required the recognition of a net pension liability and the related deferred inflows and outflows of resources.
- The District's Statement of Activities reflects an increase in net position for Governmental Activities in the amount of \$26,173,064. This is a result of expenses being less than the \$669,519,843 generated in taxes, state aid, investment earnings, and other revenues such as charges for services and grants.
- The General Fund reported a fund balance in the governmental funds financial statements this year of \$73,213,209. Approximately 85% of this total amount, \$62,314,597, is available for spending at the District's discretion (unassigned fund balance).
- As shown on the Statement of Activities, property tax revenues increased \$19,311,799, or 11%, from the prior year due to a \$1,473,199,312 increase in property values. The 2015-16 tax rate is \$1.3826 per \$100 assessed valuation.
- The District adopted Governmental Accounting Standards Board (GASB) Statement No. 72 this year. GASB 72 provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. The District's investments have been evaluated for fair value with further discussion and disclosures in the Notes to the Financial Statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of a series of financial statements. The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These provide information about the activities of the District as a whole and present a long-term view of the District's property and obligations and other financial matters. They reflect the flow of total economic resources in a manner similar to the financial reports of a business enterprise.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Fund financial statements report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds. The governmental funds statements show how general government services were financed in the short term as well as what resources remain for future spending. They reflect the flow of current financial resources, and supply the basis for tax levies and the appropriations budget. The proprietary funds statements reflect the activity related to services provided to parties within the District, for the District's workers compensation, and dental insurance programs. The remaining statements, fiduciary statements, provide financial information about activities for which the District acts solely as a trustee or agent for the benefit of those outside of the government. The notes to the financial statements provide narrative explanations or additional data needed for full disclosure of the government-wide statements or the fund financial statements.

The combining statements for non-major governmental funds and the combining statements for internal service funds contain even more information about the District's individual Special Revenue and Permanent Funds and Internal Service Funds, respectively. The Statement of Changes in Assets and Liabilities for the agency fund is also included. These combining statements are additional supplementary information and not required by Texas Education Agency (TEA). The sections labeled Required TEA Schedules and Federal Awards Section contain data used by monitoring or regulatory agencies for assurance that the District is using funds supplied in compliance with the terms of grants.

Reporting the District as a Whole

The Statement of Net Position and the Statement of Activities

The primary objective of the analysis is to show whether the District is better or worse off as a result of the year's activities. The Statement of Net Position includes all of the District's assets and liabilities, while the Statement of Activities includes all the revenues and expenses generated by the District's operations during the year. These statements apply the same basis of accounting used by most private sector companies- the full accrual basis.

All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. The District's revenues are divided into one of the following two categories: (1) those provided by outside parties who share the costs of some programs, such as tuition received from students from outside the District and grants provided by the U.S. Department of Education to assist children with disabilities or children from disadvantaged backgrounds (program revenues), or (2) general revenues provided by the taxpayers or by TEA in equalization funding processes (general revenues). All assets of the District are reported whether they serve the current year or future years. Liabilities are considered regardless of whether they must be paid in the current or future years.

These two statements report the District's net position and its change. The District's net position (the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources) provides one measure of the District's financial health. Over time, increases or

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating. To fully assess the overall health of the District, however, nonfinancial factors should be considered as well; such as, changes in the District's average daily attendance, its property tax base, and the condition of the District's facilities.

The District's government-wide net position has improved as evidenced by the increase in government-wide net position; however, the weighted average daily attendance (WADA) continues to decline. Due to this decline in attendance, the District continues to assess facilities and staffing allocations to ensure that the students' needs are best served.

While the District's property tax base has enjoyed growth for most recent years, the state funding methodology minimizes the benefit of additional increases in taxable property. Foundation School Program state funding, which is the District's largest portion of state funding, is based on property values, so as values increase, the state funding decreases. The Instructional Facilities Allotment and the Eligible Debt Allotment also decrease with increases in property values.

The District's governmental activities are presented in the Statement of Net Position and the Statement of Activities. All of the District's basic services are reported as governmental activities; including, instruction, counseling, co-curricular activities, food services, transportation, maintenance, community services, and general administration. Property taxes, tuition, fees, and state and federal grants finance these activities.

Reporting the District's Funds

Fund Financial Statements

The fund financial statements provide detailed information about the District's funds - not the District as a whole. Laws and contracts require the District to establish funds to account for various grants received. The District's administration establishes many other funds to help it control and manage money for particular purposes (like campus activities).

- *Governmental Funds* – The District reports most of its basic services in governmental funds. These use modified accrual accounting (a method that measures the receipt and disbursement of cash and all other financial assets that can be readily converted to cash) and they report balances that are available for future spending. The governmental fund statements provide a detailed short-term view of the District's financial condition, general operations, and the basic services it provides. We describe the differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation schedules following each of the governmental fund financial statements. The governmental fund activities and balances are reported in Exhibits C-1 and C-3.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

- *Proprietary Funds* – These funds report activities where the District charges users for services. There are two types of proprietary funds, enterprise and internal service funds. The District does not have any enterprise funds but has two internal service funds to account for its workers compensation and dental insurance programs. The District's combined activities for its internal service funds are reported in Exhibits D-1, D-2, and D-3. These activities are also reported individually for each internal service fund in Exhibits H-3, H-4, and H-5.

The District as Trustee

Reporting the District's Fiduciary Responsibilities

The District is the trustee, or fiduciary, for money raised by student activities. Money raised by student activities is recorded in the District's agency funds. All of the District's fiduciary activities are reported in Exhibit E-1, Statement of Fiduciary Assets and Liabilities. We exclude these resources from the District's other financial statements because the District cannot use the resources to support its operations. The District is only responsible for ensuring that the assets reported in these funds are used for their intended purposes.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position serves as a useful indicator of the District's financial health. The District's assets and deferred outflows exceeded liabilities and deferred inflows by \$405,959,265 as of June 30, 2016.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

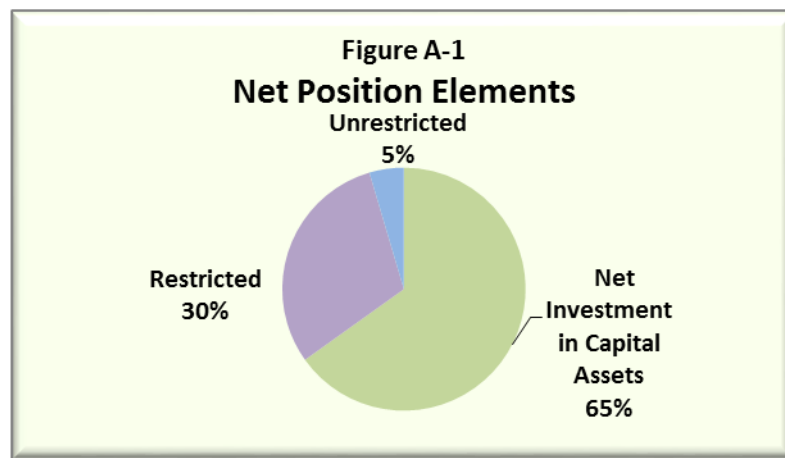
MANAGEMENT’S DISCUSSION AND ANALYSIS

The District’s net position is comprised of the following elements as illustrated in Table 1 and Figure A-1.

Table 1
San Antonio Independent School District
Net Position

| | Governmental Activities 2016 | Governmental Activities 2015 |
|----------------------------------|------------------------------------|------------------------------------|
| Current and Other Assets | \$ 331,192,096 | \$ 305,201,855 |
| Capital Assets, Net | 1,093,100,790 | 1,058,286,194 |
| Total Assets | <u>1,424,292,886</u> | <u>1,363,488,049</u> |
| Deferred Outflows of Resources | 23,520,675 | 19,554,301 |
| Long Term Liabilities | 957,221,107 | 891,339,482 |
| Other Liabilities | 72,323,368 | 88,136,896 |
| Total Liabilities | <u>1,029,544,475</u> | <u>979,476,378</u> |
| Deferred Inflows of Resources | 12,309,821 | 23,779,771 |
| Net Position: | | |
| Net Investment in Capital Assets | 264,358,314 | 331,322,940 |
| Restricted | 122,966,558 | 92,812,566 |
| Unrestricted | 18,634,393 | (44,349,305) |
| Total Net Position | <u>\$ 405,959,265</u> | <u>\$ 379,786,201</u> |

At approximately 65% of total net position, Net Investment in Capital Assets is the largest portion of the District’s net position. This is the District’s investment in capital assets (e.g., land, buildings, furniture, equipment and vehicles), net of accumulated depreciation and of any related outstanding debt used to acquire those assets. The District uses these capital assets to provide services to its student population and its employees. Consequently, these assets are not available for future spending. Although the District’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Restricted net position makes up 30% of total net position. It represents balances for which external constraints have been placed and includes balances for debt service, capital projects, grants, and campus activities.

Unrestricted net position is the portion of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and represents about 4% of total net position.

Capital Assets

The District's investment in capital assets for its governmental activities, as of June 30, 2016, amounts to \$1,093,100,790 (net of accumulated depreciation) as illustrated in Table 2. The District invests in a broad range of capital assets, including instructional facilities and equipment, transportation facilities and equipment, athletic facilities, and administrative and maintenance buildings and equipment.

This year's total capital outlay was \$64,921,579 and of this amount, \$56,451,467 or 87% was incurred in the capital projects fund for the on-going construction, improvement and expansion of District buildings. The District's fiscal year 2017 capital budget continues to decline as more projects near completion. Refer to Note E in section III of the Notes to the Financial Statements for more detailed information on capital assets.

Table 2
San Antonio Independent School District
Capital Assets
(net of depreciation)

| | Governmental Activities 2016 | Governmental Activities 2015 |
|----------------------------------|------------------------------------|------------------------------------|
| Land | \$ 65,516,241 | \$ 62,797,851 |
| Buildings and Improvements | 805,148,266 | 761,863,742 |
| Furniture, Equipment, & Vehicles | 19,849,643 | 17,676,502 |
| Construction in Progress | 202,586,640 | 215,948,099 |
| Total | <u>\$ 1,093,100,790</u> | <u>\$ 1,058,286,194</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Debt

At June 30, 2016, the District had \$795,899,988 in bonds outstanding (the "Bonds"). By virtue of the Permanent School Fund, the Bonds are rated "AAA" by Fitch Ratings ("Fitch") and "Aaa" by Moody's Investors Service, Inc. ("Moody's"). The Bonds of the District are rated "AA" by Fitch and "Aa2" by Moody's without regard to credit enhancement. The District's Commercial Paper program authorizes management to issue an aggregate principal amount not to exceed \$100,000,000. The District issued Commercial Paper throughout the year, however with the recent payoff as part of the issuance of the Series 2016 Bonds, there was no Commercial Paper outstanding as of June 30, 2016.

Other District long-term obligations include workers' compensation and the Accumulated Leave Incentive Plan (ALIP). More detailed information about the District's long-term liabilities is presented in Notes H through K of section III in the Notes to the Financial Statements.

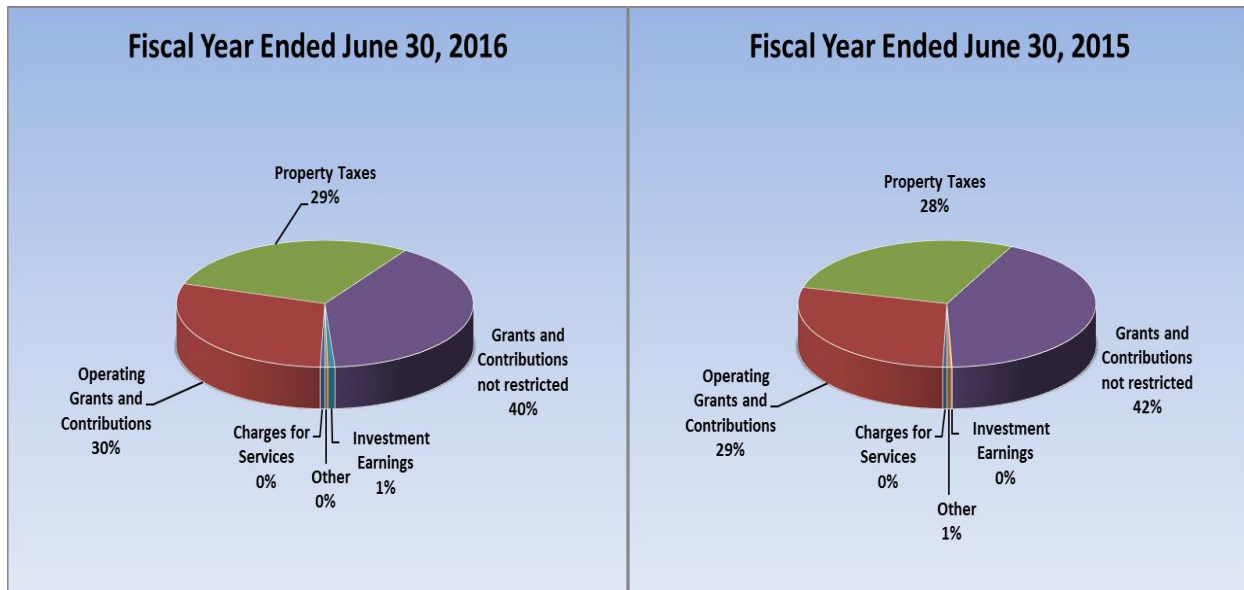
Last year, the District adopted Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions. GASB Statement No. 68 requires school districts to report their portion of the unfunded (liability) or overfunded (asset) pension of the Teacher Retirement System of Texas pension plan. The District has participated in the Teacher Retirement System of Texas pension plan for years. With the implementation of GASB Statement No. 68, the costs and obligations of the state (on-behalf contributions) and the District related to the Teacher Retirement System of Texas pension plan are intended to be more transparent.

Changes in Net Position

The District's revenue sources generated about the same proportions of total revenue in fiscal year 2016 as in fiscal year 2015, as illustrated in Figure A-2. Grants and Contributions not Restricted made up the largest portion of the revenue, followed by Restricted Operating Grants and Contributions, then followed by property taxes.

**SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS**

**Figure A-2
District Sources of Revenue**



As shown on the District's Statement of Activities, net position of the District's governmental activities increased by \$26,173,064 for the fiscal year ended June 30, 2016 (Table 3).

**Table 3
San Antonio Independent School District
Change in Net Position**

| | Governmental Activities 2016 | Governmental Activities 2015 |
|---|---------------------------------|---------------------------------|
| Revenues: | | |
| Program revenues: | | |
| Charges for services | \$ 3,457,916 | \$ 2,858,414 |
| Operating grants and contributions | 198,000,881 | 179,194,504 |
| General revenues: | | |
| Maintenance and operations taxes | 146,137,445 | 131,610,922 |
| Debt service taxes | 48,140,060 | 43,354,784 |
| Grants and contributions not restricted | 266,540,791 | 264,568,312 |
| Investment Earnings | 5,169,963 | 575,392 |
| Other | 2,072,787 | 2,964,398 |
| Total revenues | <u>\$ 669,519,843</u> | <u>\$ 625,126,726</u> |

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

| | Governmental Activities 2016 | Governmental Activities 2015 |
|---|---------------------------------|---------------------------------|
| Expenses: | | |
| Instruction and media services | \$ 340,638,597 | \$ 311,368,343 |
| Curriculum and instructional staff development | 19,439,521 | 17,787,930 |
| Instructional and school leadership | 49,509,681 | 45,571,330 |
| Student support services | 47,818,672 | 47,119,747 |
| Food services | 43,749,368 | 43,370,939 |
| Extracurricular activities | 11,842,204 | 11,726,676 |
| General administration | 15,381,107 | 14,790,120 |
| Facilities maintenance, security, and data processing services | 79,984,865 | 76,120,555 |
| Community services | 7,061,243 | 6,700,290 |
| Debt services | 26,153,873 | 29,010,398 |
| SSA, JJAEP, and property tax appraisal services | 1,767,648 | 1,878,268 |
| Total expenses | <u>643,346,779</u> | <u>605,444,596</u> |
| Increase in Net Position | 26,173,064 | 19,682,130 |
| Beginning Net Position | <u>379,786,201</u> | <u>360,104,071</u> |
| Ending Net Position | <u>\$ 405,959,265</u> | <u>\$ 379,786,201</u> |

The District's total governmental activities revenues are \$669,519,843, a 7% increase of \$44,393,117 from the prior year. The largest increases were in *Property Taxes* and *Operating Grants and Contributions*. Property tax revenues increased \$19,311,799, or 11%, from the prior year primarily due to an increase in property values. The increases in Operating Grants and Contributions are due to state funding for textbooks and other increases in state and federal programs.

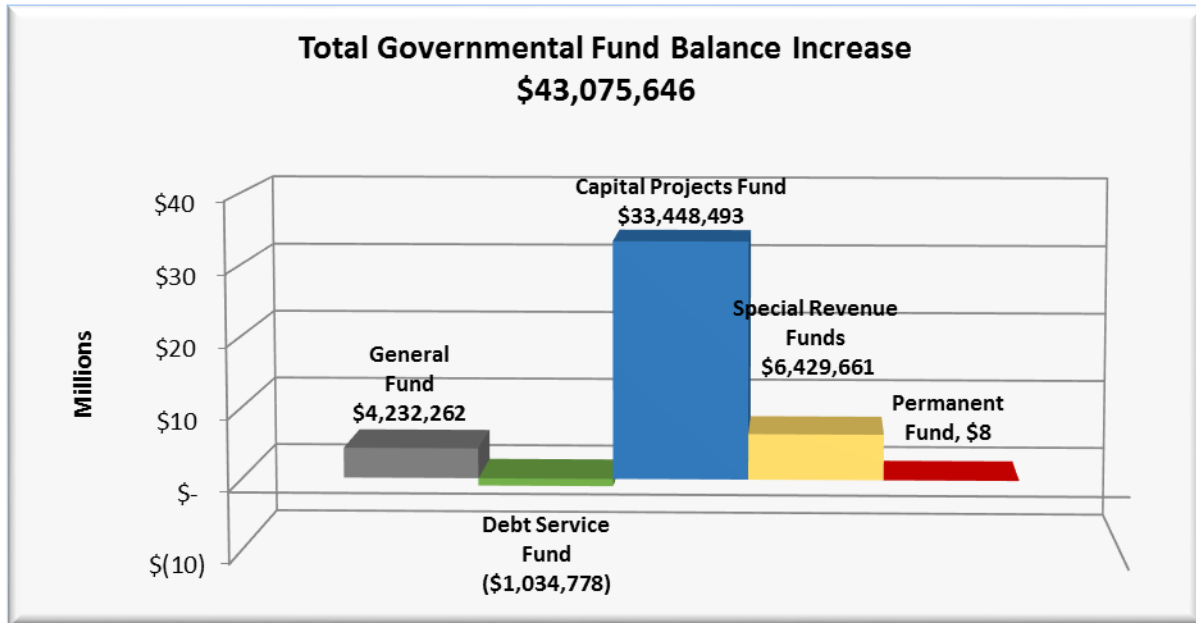
The expenses for governmental activities totaled \$643,346,779, a 6% increase of \$37,902,183 from the prior year. The majority of the increase is in *Instructional and School Leadership* and *Facilities Maintenance, Security, and Data Processing Services*.

THE DISTRICT'S FUNDS

As the District completed the year ended June 30, 2016, its governmental funds (as presented in the Balance Sheet) reported a combined fund balance of \$243,189,781. Included in this year's \$43,075,646 total increase in fund balance is an increase of \$4,232,262 in the District's General Fund and a decrease of \$1,034,778 in the Debt Service Fund offset by a \$39,878,162 increase in the Capital Projects Fund and Other Funds, as illustrated in Figure A-3.

**SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS**

**Figure A-3 District
Fund Balances**



Total revenues in the General Fund increased \$18,128,498 or 4% from 2015 to 2016.

- State revenue increased \$3M as a result of Foundation School Program funding increases.
- Federal revenue increased \$.8M due primarily to more SHARS activity.
- Property taxes, including penalties and interest, increased \$13.6M mostly due to an increase in current property values.

Total expenditures in the General Fund increased \$19,779,409 as compared to the previous year. This increase is due to \$13.7M increases in Instruction costs and \$1.4M increases in Instructional Leadership costs.

The fund balance of the Debt Service Fund decreased \$1,034,778, from the amount of \$87,733,811 in the prior year to \$86,699,033 this year. Similar to the General Fund, increased property values resulted in additional local tax revenues of \$4.7M in the Debt Service Fund offset by decreases in Instructional Facilities Allotment state revenue. The Debt Service Fund expenditures increased \$15.3M from last year with the increase in principal paid on Long Term Debt.

The fund balance of the Capital Projects Fund increased \$33,448,493 from last year. The recently issued Series 2016 Bonds increased the fund balance.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the Board of Trustees amended the District's budget several times. These budget amendments are categorized into three classifications: (1) increase to the fund balance; (2) decrease to the fund balance; and (3) no change to the fund balance.

The revenue in the final amended budget in the General Fund was increased by \$4,068,821 from the adopted budget. The increase was due to higher local tax revenues recorded due to the continued growth in property valuations (+\$1.8 million) and higher state revenue (+1.8M). Expenditures in the General Fund are \$6.9M (+1.6%) higher than appropriations in the adopted budget, but less than the board approved amended budget. The planned General Fund surplus, along with higher than anticipated revenues, allowed for strategic spending in support of the Superintendent's academic initiatives.

The budget was substantially increased in the functional area of Instruction, and to a lesser degree in the functional areas of Instructional Leadership, School Leadership, and Pupil Transportation. These increases were offset in part by reductions in Curriculum & Instruction, Data Processing Services, Plant Maintenance and Operations, and Facilities Construction. Most other functional areas showed minor changes from the adopted budget.

Final amended budget to actual comparisons in the General Fund reflect a \$6.7M positive variance between the expected net change to the fund balance of (\$2.5M) and the actual change in the fund balance of \$4.2M. Final expenditures and transfers out in this year were less than the final amended budgeted appropriations, with a total variance of only 1.1% (\$4.7 million). Spending in all functional categories are lower than final amended budget amount. The largest change in budget during the year is in the area of Instruction, with expenditures coming in \$10M higher than the original budget. Included in that board approved increase to the budget were significant student technology initiatives as well as classroom libraries and other literacy initiatives. Remaining variances are relatively minor and are the result of customary unexpended balances within the District's budget.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The District's assessed taxable value for the 2016-2017 school year (Tax Year 2016) is projected to increase by more than 11% to \$15,742,255,948 compared to the revised assessed taxable value in the 2015-2016 school year (Tax Year 2015) of \$14,131,740,351. Note that the original Certified Property tax roll for the Tax Year 2015 referenced in the statistical schedule is \$14.8 billion; the reduction to \$14.1 billion is due to expected taxpayer property value appeals.
- The 2016-2017 budget for state revenues is based on a projected ADA of 47,584. This number is projecting an increase from the prior year of 21 students.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

- The 2016-2017 general fund revenue estimate was based on no change to the tax rate for this coming school year. Taxes to fund programs and services for the upcoming school year will increase by \$111.98 per year for the average residential homeowner. Of this increase, 100% is due to the increase in appraised residential property value. The commercial properties within the District experienced a larger valuation increase than residential properties, contributing to this year's substantial growth in the tax base.
- Programs and services included in the General Fund budget are primarily supported by local and state sources of revenue. The General Fund revenue estimates by source for 2016-2017 are presented below:

| Revenue Sources | Proposed Budget 2016-2017 |
|-----------------------------------|---------------------------------|
| Local Sources | \$ 161,310,014 |
| State Sources | 264,813,987 |
| Federal Sources | <u>10,348,091</u> |
| Total Estimated Operating Revenue | <u><u>\$ 436,472,092</u></u> |

- Subsequent to the budget adoption in June, the Board voted in August to pursue both a Tax Ratification Election (TRE) and a \$450 million bond proposition in the November 2016 general election. If the TRE is voter approved the M&O tax rate would change from \$1.04 to \$1.17, a 13-cent increase, and the I&S tax rate would remain the same. The M&O tax rate increase would generate an additional estimated \$15.6 million in tax revenue. The revenue estimate would then be adjusted in a future budget amendment to reflect a new property tax rate for 2016-2017.

The approval of the bond proposition would provide funding toward extensive school building renovations, upgrades for 21st century classroom and programs for expanded learning opportunities outside the normal school day.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or require additional financial information, contact the Associate Superintendent of Financial Services and Business Operations at 141 Lavaca Street, San Antonio, Texas 78210-1095 or by calling (210) 554-8590.

Government-Wide Financial Statements

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2016

EXHIBIT A-1

| Data Control Codes | Primary Government |
|---|----------------------------|
| | Governmental Activities |
| ASSETS | |
| 1110 Cash and Cash Equivalents | \$ 189,875,789 |
| 1120 Current Investments | 1,817,210 |
| 1220 Property Taxes Receivable (Delinquent) | 21,560,940 |
| 1230 Allowance for Uncollectible Taxes | (215,609) |
| 1240 Due from Other Governments | 97,350,743 |
| 1250 Accrued Interest | 9,602 |
| 1290 Other Receivables, net | 1,189,777 |
| 1300 Inventories | 2,476,006 |
| 1410 Prepayments | 15,482 |
| 1493 Deposits | 569,800 |
| Capital Assets: | |
| 1510 Land | 65,516,241 |
| 1520 Buildings, Net | 805,148,266 |
| 1530 Furniture and Equipment, Net | 19,849,643 |
| 1580 Construction in Progress | 202,586,640 |
| 1990 Long Term Investments | 16,542,356 |
| 1000 Total Assets | 1,424,292,886 |
| DEFERRED OUTFLOWS OF RESOURCES | |
| 1701 Deferred Charge for Refunding | 5,988,406 |
| 1705 Deferred Outflow Related to TRS | 17,532,269 |
| 1700 Total Deferred Outflows of Resources | 23,520,675 |
| LIABILITIES | |
| 2110 Accounts Payable | 17,631,761 |
| 2123 Claims Payable - ST | 3,120,632 |
| 2124 Compensated Absences | 216,434 |
| 2140 Interest Payable | 11,468,034 |
| 2150 Payroll Deductions & Withholdings | 7,539,291 |
| 2160 Accrued Wages Payable | 30,750,212 |
| 2180 Due to Other Governments | 106,163 |
| 2300 Unearned Revenue | 1,490,841 |
| Noncurrent Liabilities | |
| 2501 Due Within One Year | 34,795,277 |
| 2502 Due in More Than One Year | 827,703,168 |
| 2540 Net Pension Liability (District's Share) | 94,722,662 |
| 2000 Total Liabilities | 1,029,544,475 |
| DEFERRED INFLOWS OF RESOURCES | |
| 2605 Deferred Inflow Related to TRS | 12,309,821 |
| 2600 Total Deferred Inflows of Resources | 12,309,821 |
| NET POSITION | |
| 3200 Net Investment in Capital Assets | 264,358,314 |
| 3810 Restricted Permanently for Endowment Principal | 1,000 |
| 3820 Restricted for Federal and State Programs | 8,425,314 |
| 3850 Restricted for Debt Service | 72,913,686 |
| 3860 Restricted for Capital Projects | 40,638,540 |
| 3870 Restricted for Campus Activities | 717,664 |
| 3890 Restricted for Other Purposes | 270,354 |
| 3900 Unrestricted | 18,634,393 |
| 3000 Total Net Position | \$ 405,959,265 |

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016

EXHIBIT B-1

| Data Control Codes | 1 | Program Revenues | | 6 |
|--------------------------|----------|-------------------------|--|--|
| Codes | Expenses | Charges for Services | Operating Grants and Contributions | Primary Gov. Governmental Activities |

Primary Government:

GOVERNMENTAL ACTIVITIES:

| | | | | | |
|----|---|----------------|--------------|----------------|------------------|
| 11 | Instruction | \$ 333,292,774 | \$ 818,682 | \$ 70,950,689 | \$ (261,523,403) |
| 12 | Instructional Resources and Media Services | 7,345,823 | - | 620,757 | (6,725,066) |
| 13 | Curriculum and Staff Development | 19,439,521 | - | 13,720,241 | (5,719,280) |
| 21 | Instructional Leadership | 15,477,034 | - | 7,231,149 | (8,245,885) |
| 23 | School Leadership | 34,032,647 | - | 5,254,577 | (28,778,070) |
| 31 | Guidance, Counseling and Evaluation Services | 20,538,112 | - | 5,287,883 | (15,250,229) |
| 32 | Social Work Services | 5,756,793 | - | 1,996,764 | (3,760,029) |
| 33 | Health Services | 9,373,587 | - | 11,358,372 | 1,984,785 |
| 34 | Student (Pupil) Transportation | 12,150,180 | 44,255 | 817,581 | (11,288,344) |
| 35 | Food Services | 43,749,368 | 1,630,008 | 43,607,786 | 1,488,426 |
| 36 | Extracurricular Activities | 11,842,204 | 412,340 | 1,268,612 | (10,161,252) |
| 41 | General Administration | 15,381,107 | - | 2,280,707 | (13,100,400) |
| 51 | Facilities Maintenance and Operations | 63,169,846 | 44,866 | 5,240,741 | (57,884,239) |
| 52 | Security and Monitoring Services | 6,383,008 | 12,422 | 560,370 | (5,810,216) |
| 53 | Data Processing Services | 10,432,011 | 146,244 | 760,878 | (9,524,889) |
| 61 | Community Services | 7,061,243 | 349,099 | 5,658,897 | (1,053,247) |
| 72 | Debt Service - Interest on Long Term Debt | 26,153,873 | - | 20,608,716 | (5,545,157) |
| 93 | Payments related to Shared Services Arrangements | 776,161 | - | 776,161 | - |
| 95 | Payments to Juvenile Justice Alternative Ed. Prg. | 4,076 | - | - | (4,076) |
| 99 | Other Intergovernmental Charges | 987,411 | - | - | (987,411) |
| | [TP] TOTAL PRIMARY GOVERNMENT: | \$ 643,346,779 | \$ 3,457,916 | \$ 198,000,881 | (441,887,982) |

| Data Control Codes | General Revenues: | |
|--------------------------|--|----------------|
| | Taxes: | |
| MT | Property Taxes, Levied for General Purposes | 146,137,445 |
| DT | Property Taxes, Levied for Debt Service | 48,140,060 |
| GC | Grants and Contributions not Restricted | 266,540,791 |
| IE | Investment Earnings | 5,169,963 |
| MI | Miscellaneous Local and Intermediate Revenue | 2,072,787 |
| TR | Total General Revenues | 468,061,046 |
| CN | Change in Net Position | 26,173,064 |
| NB | Net Position - Beginning | 379,786,201 |
| NE | Net Position--Ending | \$ 405,959,265 |

The notes to the financial statements are an integral part of this statement.



Governmental Funds Financial Statements

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2016

| Data Control Codes | Major Fund General Fund | Major Fund Debt Service Fund | Major Fund Capital Projects |
|--|-------------------------------|------------------------------------|-----------------------------------|
| ASSETS | | | |
| 1110 Cash and Cash Equivalents | \$ 19,861,065 | \$ 67,908,249 | \$ 46,479,796 |
| 1120 Investments - Current | - | - | 1,817,210 |
| 1220 Property Taxes - Delinquent | 16,826,933 | 4,734,007 | - |
| 1230 Allowance for Uncollectible Taxes (Credit) | (168,269) | (47,340) | - |
| 1240 Receivables from Other Governments | 75,279,690 | 34,774 | - |
| 1250 Accrued Interest | 9,104 | - | 498 |
| 1260 Due from Other Funds | 11,699,818 | 1,337,929 | - |
| 1290 Other Receivables | 1,053,486 | 56 | - |
| 1300 Inventories | 1,305,305 | - | - |
| 1410 Prepayments | 15,482 | - | - |
| 1900 Long Term Investments | - | 16,542,356 | - |
| 1000 Total Assets | <u>\$ 125,882,614</u> | <u>\$ 90,510,031</u> | <u>\$ 48,297,504</u> |
| LIABILITIES | | | |
| 2110 Accounts Payable | \$ 7,140,438 | \$ 3,765 | \$ 7,437,913 |
| 2150 Payroll Deductions and Withholdings Payable | 7,539,291 | - | - |
| 2160 Accrued Wages Payable | 24,966,662 | - | 4,356 |
| 2170 Due to Other Funds | 1,337,929 | 10,462 | - |
| 2180 Due to Other Governments | 106,153 | - | - |
| 2300 Unearned Revenues | - | 772,698 | - |
| 2000 Total Liabilities | <u>41,090,473</u> | <u>786,925</u> | <u>7,442,269</u> |
| DEFERRED INFLOWS OF RESOURCES | | | |
| 2601 Unavailable Revenue - Property Taxes | 11,578,932 | 3,024,073 | - |
| 2600 Total Deferred Inflows of Resources | <u>11,578,932</u> | <u>3,024,073</u> | <u>-</u> |
| FUND BALANCES | | | |
| Nonspendable Fund Balance: | | | |
| 3410 Inventories | 1,305,305 | - | - |
| 3425 Endowment Principal | - | - | - |
| 3430 Prepaid Items | 15,482 | - | - |
| Restricted Fund Balance: | | | |
| 3450 Federal or State Funds Grant Restriction | - | - | - |
| 3470 Capital Acquisition and Contractual Obligation | - | - | 40,638,540 |
| 3480 Retirement of Long-Term Debt | - | 86,699,033 | - |
| 3490 Other Restricted Fund Balance | 267,336 | - | - |
| Committed Fund Balance: | | | |
| 3530 Capital Expenditures for Equipment | 2,231,172 | - | - |
| 3545 Other Committed Fund Balance | 5,000,000 | - | - |
| Assigned Fund Balance: | | | |
| 3590 Other Assigned Fund Balance | 2,079,317 | - | 216,695 |
| 3600 Unassigned Fund Balance | 62,314,597 | - | - |
| 3000 Total Fund Balances | <u>73,213,209</u> | <u>86,699,033</u> | <u>40,855,235</u> |
| 4000 Total Liabilities, Deferred Inflows & Fund Balances | <u>\$ 125,882,614</u> | <u>\$ 90,510,031</u> | <u>\$ 48,297,504</u> |

The notes to the financial statements are an integral part of this statement.

| Other Funds | Total Governmental Funds |
|----------------------|--------------------------------|
| \$ 45,384,644 | \$ 179,633,754 |
| - | 1,817,210 |
| - | 21,560,940 |
| - | (215,609) |
| 16,964,896 | 92,279,360 |
| - | 9,602 |
| - | 13,037,747 |
| 136,235 | 1,189,777 |
| 1,170,701 | 2,476,006 |
| - | 15,482 |
| - | 16,542,356 |
| <u>\$ 63,656,476</u> | <u>\$ 328,346,625</u> |
| | |
| \$ 3,049,081 | \$ 17,631,197 |
| - | 7,539,291 |
| 5,777,582 | 30,748,600 |
| 11,689,356 | 13,037,747 |
| 10 | 106,163 |
| 718,143 | 1,490,841 |
| <u>21,234,172</u> | <u>70,553,839</u> |
| | |
| - | 14,603,005 |
| <u>-</u> | <u>14,603,005</u> |
| | |
| 918,424 | 2,223,729 |
| 1,000 | 1,000 |
| - | 15,482 |
| | |
| 8,425,314 | 8,425,314 |
| - | 40,638,540 |
| - | 86,699,033 |
| 3,018 | 270,354 |
| | |
| 2,319,626 | 4,550,798 |
| 19,343,192 | 24,343,192 |
| | |
| 11,411,730 | 13,707,742 |
| - | 62,314,597 |
| <u>42,422,304</u> | <u>243,189,781</u> |
| | |
| <u>\$ 63,656,476</u> | <u>\$ 328,346,625</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
JUNE 30, 2016

| | | |
|--|----|-------------|
| Total Fund Balances - Governmental Funds | \$ | 243,189,781 |
| 1 The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. The net effect of this consolidation is to increase net position. | | 7,513,622 |
| 2 Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. At the beginning of the year, the cost of these assets was \$1,438,732,125 and the accumulated depreciation was (\$380,445,931). In addition, long-term liabilities, including bonds payable, are not due and payable in the current period; therefore are not reported as liabilities in the funds. At the beginning of the year, bonds payable and accreted interest balance was (\$762,072,508), termination benefits payable was (\$8,548,013), interest payable was (\$8,204,925). The combined balance of premiums and deferred charge on refunding for these issuances, at the beginning of the year, was (\$34,813,108). In addition, the beginning balance for compensated absences classified as a short-term liability was (\$89,324). At the beginning of the year, the District's proportionate share of the net pension liability was (\$77,736,321), and the related deferred outflows and inflows of resources were \$12,938,008 and (\$23,779,771), respectively. The net effect of recognizing the governmental-wide beginning balances is to increase net position. | | 155,980,232 |
| 3 Transactions related to current year capital outlays, long term investments, long-term debt and compensated absences are necessary to convert from the modified accrual basis of accounting to the accrual basis of accounting, as follows: <ul style="list-style-type: none"> ● Acquisition of capital assets was \$64,921,579 ● Disposition of capital assets was (\$3,975,975) and the related accumulated depreciation was \$3,650,969 ● Payments made on bond principal were \$42,065,000 ● Issuance of commercial paper was (\$37,600,000) ● Payments made on commercial paper were \$37,600,000 ● Accretion on capital appreciation bonds was (\$114,793) ● Issuance of refundings bonds was (\$54,390,000) and regular bonds was (\$69,350,000) with associated premiums of (\$22,156,479) and resulted in a deferred charge on refunding of \$997,614 ● The bond refunding transactions resulted in the payment of bonds outstanding of \$45,645,000 and the write-off of unamortized premium of \$862,622; unamortized deferred charge on refunding bonds of (\$1,309,802) ● Current year amortization of bond premiums was \$6,936,742 and the amortization of deferred charge on refunding bonds was (\$315,699) ● Change in interest payable was a (\$3,263,109) increase; compensated absences was a (\$127,110) increase; and termination benefits was a \$228,790 decrease The net effect is to increase net position. | | 10,305,349 |
| 4 Included in the items related to debt is the recognition of the (increase) in the District's proportionate share of the net pension liability required by GASB 68 in the amount of | | (922,130) |

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
 STATEMENT OF NET POSITION
 JUNE 30, 2016

| | |
|---|---|
| <p>(\$16,986,341), a decrease in deferred resources inflow related to TRS in the amount of \$11,469,950, and an increase in deferred resource outflow related to TRS in the amount of \$4,594,261. The net effect is to (decrease) net position.</p> | |
| <p>5 Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to (decrease) net position.</p> | (29,781,977) |
| <p>6 Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting, as follows: Recognize unavailable revenue from current year levy in the amount of \$3,937,490 and from prior year levies in the amount of \$10,665,515; recognize SHARS revenue in the amount of \$5,071,383. The net effect is to increase net position.</p> | 19,674,388 |
| <p>19 Net Position of Governmental Activities</p> | <hr style="border-top: 1px solid black;"/> <p>\$ 405,959,265</p> <hr style="border-top: 3px double black;"/> |

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

| Data Control Codes | | Major Fund General Fund | Major Fund Debt Service Fund | Major Fund Capital Projects |
|---------------------------------|---|-------------------------------|------------------------------------|-----------------------------------|
| REVENUES: | | | | |
| 5700 | Total Local and Intermediate Sources | \$ 150,225,405 | \$ 53,274,607 | \$ 48,659 |
| 5800 | State Program Revenues | 285,252,654 | 16,125,823 | - |
| 5900 | Federal Program Revenues | 12,188,287 | 2,685,118 | - |
| 5020 | Total Revenues | <u>447,666,346</u> | <u>72,085,548</u> | <u>48,659</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| 0011 | Instruction | 258,820,558 | - | 482,858 |
| 0012 | Instructional Resources and Media Services | 6,649,755 | - | - |
| 0013 | Curriculum and Instructional Staff Development | 5,695,322 | - | - |
| 0021 | Instructional Leadership | 8,122,633 | - | - |
| 0023 | School Leadership | 28,564,583 | - | - |
| 0031 | Guidance, Counseling and Evaluation Services | 15,005,006 | - | - |
| 0032 | Social Work Services | 3,692,538 | - | - |
| 0033 | Health Services | 8,050,657 | - | - |
| 0034 | Student (Pupil) Transportation | 11,434,902 | - | - |
| 0035 | Food Services | 216,873 | - | - |
| 0036 | Extracurricular Activities | 10,830,635 | - | - |
| 0041 | General Administration | 14,205,243 | - | - |
| 0051 | Facilities Maintenance and Operations | 48,279,712 | - | 866,689 |
| 0052 | Security and Monitoring Services | 5,947,971 | - | - |
| 0053 | Data Processing Services | 10,672,441 | - | - |
| 0061 | Community Services | 1,400,650 | - | - |
| Debt Service: | | | | |
| 0071 | Principal on Long Term Debt | - | 42,065,000 | - |
| 0072 | Interest on Long Term Debt | - | 30,642,686 | - |
| 0073 | Bond Issuance Cost and Fees | 23,500 | 12,640 | 946,717 |
| Capital Outlay: | | | | |
| 0081 | Facilities Acquisition and Construction | 737,590 | - | 66,150,619 |
| Intergovernmental: | | | | |
| 0093 | Payments to Fiscal Agent/Member Districts of SSA | - | - | - |
| 0095 | Payments to Juvenile Justice Alternative Ed. Prg. | 4,076 | - | - |
| 0099 | Other Intergovernmental Charges | 987,411 | - | - |
| 6030 | Total Expenditures | <u>439,342,056</u> | <u>72,720,326</u> | <u>68,446,883</u> |
| 1100 | Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>8,324,290</u> | <u>(634,778)</u> | <u>(68,398,224)</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| 7901 | Refunding Bonds Issued | - | - | 69,350,000 |
| 7911 | Capital Related Debt Issued (Regular Bonds) | - | - | 54,390,000 |
| 7912 | Sale of Real and Personal Property | 70,025 | - | - |
| 7915 | Transfers In | 648 | - | 900,000 |
| 7916 | Premium or Discount on Issuance of Bonds | - | - | 22,156,479 |
| 7949 | Commercial Paper Issuances | - | - | 37,600,000 |
| 8911 | Transfers Out (Use) | (4,162,701) | (400,000) | - |
| 8940 | Payment to Bond Refunding Escrow Agent (Use) | - | - | (45,624,762) |
| 8949 | Commercial Paper Payments | - | - | (36,925,000) |
| 7080 | Total Other Financing Sources (Uses) | <u>(4,092,028)</u> | <u>(400,000)</u> | <u>101,846,717</u> |
| 1200 | Net Change in Fund Balances | 4,232,262 | (1,034,778) | 33,448,493 |
| 0100 | Fund Balance - July 1 (Beginning) | <u>68,980,947</u> | <u>87,733,811</u> | <u>7,406,742</u> |
| 3000 | Fund Balance - June 30 (Ending) | <u>\$ 73,213,209</u> | <u>\$ 86,699,033</u> | <u>\$ 40,855,235</u> |

The notes to the financial statements are an integral part of this statement.

| | Total |
|----------------|-----------------------|
| Other Funds | Governmental Funds |
| \$ 4,375,898 | \$ 207,924,569 |
| 9,477,103 | 310,855,580 |
| 125,561,115 | 140,434,520 |
| 139,414,116 | 659,214,669 |
| 52,855,046 | 312,158,462 |
| 144,104 | 6,793,859 |
| 13,278,944 | 18,974,266 |
| 6,669,262 | 14,791,895 |
| 3,031,080 | 31,595,663 |
| 4,320,592 | 19,325,598 |
| 1,793,149 | 5,485,687 |
| 640,967 | 8,691,624 |
| - | 11,434,902 |
| 43,747,327 | 43,964,200 |
| 763,259 | 11,593,894 |
| 53,621 | 14,258,864 |
| 2,569,241 | 51,715,642 |
| 29,682 | 5,977,653 |
| 342,103 | 11,014,544 |
| 5,575,856 | 6,976,506 |
| - | 42,065,000 |
| - | 30,642,686 |
| - | 982,857 |
| 56,106 | 66,944,315 |
| 776,161 | 776,161 |
| - | 4,076 |
| - | 987,411 |
| 136,646,500 | 717,155,765 |
| 2,767,616 | (57,941,096) |
| - | 69,350,000 |
| - | 54,390,000 |
| - | 70,025 |
| 3,662,053 | 4,562,701 |
| - | 22,156,479 |
| - | 37,600,000 |
| - | (4,562,701) |
| - | (45,624,762) |
| - | (36,925,000) |
| 3,662,053 | 101,016,742 |
| 6,429,669 | 43,075,646 |
| 35,992,635 | 200,114,135 |
| \$ 42,422,304 | \$ 243,189,781 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2016

| | | |
|---|----|--------------|
| Total Net Change in Fund Balances - Governmental Funds | \$ | 43,075,646 |
| The District uses internal service funds to account for the revenues and expenses to the workers compensation and dental insurance funds. The operating income of internal service funds is reported with governmental activities. The net effect of this consolidation is to increase net position. | | 2,565,566 |
| Transactions related to current year capital outlays, long term investments, long-term debt and compensated absences are necessary to convert from the modified accrual basis of accounting to the accrual basis of accounting, as follows: | | 10,305,349 |
| <ul style="list-style-type: none"> ● Acquisition of capital assets was \$64,921,579 ● Disposition of capital assets was (\$3,975,975) and the related accumulated depreciation was \$3,650,969 ● Issuance of commercial paper was (\$37,600,000) ● Payment made on commercial paper was \$37,600,000 ● Payments made on bond principal were \$42,065,000 ● Accretion on capital appreciation bonds was (\$114,793) ● Issuance of refundings bonds was (\$54,390,000) and regular bonds was (\$69,350,000) with associated premiums of (\$22,156,479) and resulted in a deferred charge on refunding of \$997,614 ● The bond refunding transactions resulted in the payment of bonds outstanding of \$45,645,000 and the write-off of unamortized premium of \$862,622; unamortized deferred charge on refunding bonds of (\$1,309,802) ● Current year amortization of bond premiums was \$6,936,742 and the amortization of deferred charge on refunding bonds was (\$315,699) ● Change in interest payable was a (\$3,263,109) increase; compensated absences was a (\$127,110) increase; and termination benefits was a \$228,790 decrease <p>The net effect is to increase net position.</p> | | |
| Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to (decrease) net position. | | (29,781,977) |
| Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting, as follows: | | 930,610 |
| <ul style="list-style-type: none"> ● Remove tax collections from prior year levies in the amount of (\$2,032,910) ● Recognize unavailable revenue from current year levy in the amount of \$3,937,490 ● Recognize less tax revenue in the amount of (\$1,256,799) for the difference between what was estimated in the prior year and collected in the current year ● Recognize SHARS revenue in the amount of \$5,071,383 ● Remove SHARS revenue from prior year in the amount of (\$4,788,554) <p>The net effect is to increase net position.</p> | | |
| Various adjustments were necessary for GASB 68 purposes as follows: | | (922,130) |
| <ul style="list-style-type: none"> ● Contributions made after the measurement date of August 31, 2015 in the amount of \$6,821,520 were deexpended, and recorded as deferred resource outflows | | |

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2016

- Contributions made before the measurement date of August 31, 2015 in the amount of \$1,251,765 were also deexpended
- The net amount of deferred resource outflows and inflows amortized in the current measurement period was \$4,890,327
- The District's proportionate share of pension expense and adjustments used by TRS was (\$13,885,742)

The net effect is a (decrease) to the change in net position.

| | |
|--|---------------|
| Change in Net Position of Governmental Activities | \$ 26,173,064 |
|--|---------------|

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2016

| | Governmental Activities - |
|--|------------------------------------|
| | Total Internal Service Funds |
| <hr/> | |
| ASSETS | |
| Current Assets: | |
| Cash and Cash Equivalents | \$ 10,242,035 |
| Other Current Assets | <u>569,800</u> |
| Total Assets | <u>10,811,835</u> |
| LIABILITIES | |
| Current Liabilities: | |
| Accounts Payable | 564 |
| Short Term Claims Payable | 3,120,632 |
| Accrued Wages Payable | <u>1,612</u> |
| Total Current Liabilities | <u>3,122,808</u> |
| Noncurrent Liabilities: | |
| Claims Payable - Due in More than One Year | <u>175,405</u> |
| Total Noncurrent Liabilities | <u>175,405</u> |
| Total Liabilities | <u>3,298,213</u> |
| NET POSITION | |
| Unrestricted Net Position | <u>7,513,622</u> |
| Total Net Position | <u><u>\$ 7,513,622</u></u> |

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

| | Governmental Activities - |
|---|------------------------------------|
| | Total Internal Service Funds |
| <hr/> | |
| OPERATING REVENUES: | |
| Local and Intermediate Sources | \$ 6,543,239 |
| Total Operating Revenues | 6,543,239 |
| OPERATING EXPENSES: | |
| Payroll Costs | 392,447 |
| Professional and Contracted Services | 447,842 |
| Supplies and Materials | 9,475 |
| Other Operating Costs | 3,127,909 |
| Total Operating Expenses | 3,977,673 |
| Operating Income | 2,565,566 |
| Total Net Position - July 1 (Beginning) | 4,948,056 |
| Total Net Position - June 30 (Ending) | \$ 7,513,622 |

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

| | Governmental Activities - |
|---|------------------------------------|
| | Total Internal Service Funds |
| <u>Cash Flows from Operating Activities:</u> | |
| Cash Received from User Charges | \$ 6,543,239 |
| Cash Payments to Employees for Services | (390,835) |
| Cash Payments for Insurance Claims | (5,142,150) |
| Net Cash Provided by Operating Activities | 1,010,254 |
| Net Increase in Cash and Cash Equivalents | 1,010,254 |
| Cash and Cash Equivalents at Beginning of Year | 9,231,781 |
| Cash and Cash Equivalents at End of Year | \$ 10,242,035 |
| <u>Reconciliation of Operating Income to Net Cash</u> | |
| <u>Provided by Operating Activities:</u> | |
| Operating Income: | \$ 2,565,566 |
| Effect of Increases and Decreases in Current Assets and Liabilities: | |
| Decrease in Accounts Payable | (42,805) |
| Increase in Accrued Wages Payable | 1,612 |
| Decrease in Claims Payable | (1,564,521) |
| Decrease in Deposits | 50,402 |
| Net Cash Provided by Operating Activities | \$ 1,010,254 |

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
JUNE 30, 2016

| | Agency Fund |
|---------------------------|---------------------|
| ASSETS | |
| Cash and Cash Equivalents | \$ 2,687,911 |
| Total Assets | <u>\$ 2,687,911</u> |
| LIABILITIES | |
| Due to Student Groups | \$ 2,687,911 |
| Total Liabilities | <u>\$ 2,687,911</u> |

The notes to the financial statements are an integral part of this statement.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The San Antonio Independent School District (the “District”) is a public educational agency with a seven member Board of Trustees (the “Board”) elected by registered voters of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources; and, it complies with the requirements of the appropriate version of Texas Education Agency’s *Financial Accountability System Resource Guide* (the “Resource Guide”), and the requirements of contracts and grants of agencies from which it receives funds.

A. REPORTING ENTITY

The Board of Trustees (the “Board”) is elected by the public and it has the authority to make decisions, approve/disapprove the appointment of administrators and managers, and significantly influence operations. The Board also has primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by the GASB in its Statement No. 14, “The Financial Reporting Entity”, and it is not included as part of any other governmental reporting entity.

Blended Component Unit. During fiscal year 1996, the District approved the formation of the San Antonio Independent School District Public Facilities Corporation (the Corporation). The Corporation is organized exclusively for the purposes of benefiting and accomplishing public purposes of the District and acting on behalf of the District. The Corporation may be used to assist in the financing, accounting, or refinancing of obligations of the District, and in providing “public facilities” to purchase obligations of the District, and to incur obligations issued or incurred in accordance with existing law. Blended component units, although legally separate entities, are, in substance, part of the government’s operations, and therefore, at June 30, 2016, the District has reflected this Corporation as a blended component unit. The Corporation is included in the Debt Service Fund total and, therefore, does not issue separate financial statements.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Statement of Net Position and the Statement of Activities are government-wide financial statements. These statements report information on all of the District’s nonfiduciary activities with the interfund activities removed. Government activities include programs supported primarily by property taxes, state foundation funds, grants and other intergovernmental revenues.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

The net position of the District is segregated into three different categories, to include: net investment in capital assets, restricted net position, and unrestricted net position.

The Statement of Activities reports program revenues and general revenues separately. The program revenues section of the statement demonstrates how other people or entities that participate in programs the District operates have shared in the payment of the direct costs. The “Charges for Services” column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function of the District. Examples include tuition paid for various activities, school lunch charges, etc. The “Operating Grants and Contributions” column includes amounts paid by organizations outside the District to help meet the operational requirements of a given function. An example includes grants under the Elementary and Secondary Education Act. If a revenue is not a program revenue, it is a general revenue and used to support all of the District’s functions (i.e., property taxes).

Interfund activities reported include loans and transfers between governmental funds. The loans appear as due to/ due from other funds on the Governmental Funds Balance Sheet. The transfers appear as other financing sources and uses on the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances. All interfund transactions between governmental funds are eliminated in the government-wide statements.

The fund financial statements report on the financial condition and results of operations for three fund categories – governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in the government-wide financial statements. The District considers some governmental funds major and reports their financial condition and results of operations in a separate column in the governmental funds financial statements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with a proprietary fund’s principal ongoing operations. All other revenues and expenses are non-operating.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund financial statements; the Agency fund is custodial in nature (assets equal liabilities) and does not involve the measurement of results of operations. With the economic resources measurement focus, all assets and liabilities (whether current or noncurrent) associated with the operations of these funds are included in

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

the Statement of Net Position. With the accrual basis of accounting, revenue is recognized in the accounting period in which it is earned and becomes measurable and expenses in the period in which they are incurred and become measurable. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The total net position for these funds are segregated into net investment in capital assets, restricted net position, and unrestricted net position.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, current assets, deferred outflow of resources, current liabilities, deferred inflow of resources, and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, if measurable, as under the accrual basis of accounting. However, debt service expenditures, as well as expenditures related to claims and judgments are recorded only when payment is due. The District accrues accumulated unpaid vacation leave when earned by the employee. A liability for this amount is reported in the government-wide financial statements.

Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the state are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The District reports the following major governmental funds:

General Fund – The General Fund is the District’s primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund. It is a budgeted fund, and any fund balances are considered resources available for current operations. General Fund primary revenue sources include property taxes and state funding.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

Debt Service Fund – The District accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds in a Debt Service Fund. The Debt Service Fund is a budgeted fund whose primary revenue source is local property taxes levied specifically for debt service. The fund balance of this fund represents amounts that will be used for retirement of bonds and payment of interest in the future.

Capital Projects Fund – This fund accounts for proceeds from sales of bonds and other revenues to be used for authorized construction projects. This fund is generally budgeted on a project basis.

Additionally, the District reports the following fund types:

Governmental Funds:

Special Revenue Funds – The District accounts for resources restricted to, or committed for, specific purposes by the District or a grantor in a Special Revenue Fund. Most federal financial assistance, including the Child Nutrition Program, and some state financial assistance is accounted for in a Special Revenue Fund. Sometimes unused grant balances must be returned to grantors at the close of specified project periods.

Permanent Fund – The District uses a Permanent Fund to account for resources received with explicit donor requirements that the original donation must remain intact and only earnings from the donation may be used for the purpose dictated by the donor.

Proprietary Funds:

Internal Service Funds – The District uses an Internal Service Fund to account for revenues and expenses related to the workers compensation and dental insurance.

Fiduciary Funds:

Agency Funds – The District accounts for resources held for others in a custodial capacity in Agency Funds. The District accounts for the Student Activity Fund as an Agency Fund.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

D. OTHER ACCOUNTING POLICIES

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from date of acquisition. Investments are reported at fair value.

The funds of the District must be deposited and invested under the terms of a depository contract, contents of which are set out in the Depository Contract Law. The depository bank must pledge eligible securities as collateral for the District's deposits plus accrued interest less FDIC insurance of the District. In accordance with the Public Funds Collateral Act and the Texas Education Code, the collateral margin coverage is at 102% (110% if pledging eligible declining principal securities).

For the purposes of the Statement of Cash Flows for the Internal Service Funds, cash and cash equivalents are considered to be demand deposits.

2. Receivables and Payables

Interfund activities that represent lending/borrowing arrangements which are outstanding at the end of the fiscal year are referred to as "due to/ due from other funds".

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Code. Taxes are due upon receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 31 of each year, a tax lien attaches to property to secure payment of all taxes, penalties, and interest ultimately imposed.

The appraisal and recording of all property within the District is the responsibility of the Bexar Appraisal District (BAD). The BAD is an independent governmental unit with a board of directors appointed by the taxing jurisdictions within the county and funded from assessments against those taxing jurisdictions. BAD is required by law to assess property at 100% of its appraised value. Real property must be reappraised at least every two years. Under certain circumstances, taxpayers and taxing units, including the District, may challenge orders of the BAD Review Board through various appeals and, if necessary, legal action.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

Tax collections are prorated between the General Fund and Debt Service Fund based on the tax rate approved by the Board. For the period ended June 30, 2016, the General and Debt Service fund rates were \$1.04 and \$.3426, respectively, per \$100 of assessed value.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectible tax receivables within the General and Debt Service Funds are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature. The property tax receivable allowance is equal to 1 percent of outstanding property taxes at June 30, 2016.

3. Inventories

The District reports inventories of supplies on the balance sheet at weighted average cost and they include consumable, custodial, maintenance, transportation, instructional and office supplies, and athletic items. Inventories of governmental funds are recorded as expenditures when they are consumed rather than when purchased. Inventories of food commodities are recorded at market values supplied by the Texas Department of Human Services and recorded as inventory and deferred revenue when received in the governmental funds. When requisitioned, inventory and unearned revenue are relieved, expenditures are charged, and revenue is recognized for an equal amount.

4. Prepayments

Certain payments to vendors/employees reflect costs applicable to future accounting periods and are recorded as prepayments in both government-wide and fund financial statements. The amount reported as prepayment at June 30, 2016 will be relieved using the consumption method.

5. Capital Assets

Capital assets, which include land, buildings and improvements, furniture, equipment, vehicles, and construction in progress are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year for depreciation purposes. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Buildings, furniture, equipment and vehicles of the District are depreciated using the straight line method over the following estimated useful lives:

| Asset Class | Estimated Useful Life |
|---|-----------------------------|
| Buildings and Improvements | 40 |
| Portable Buildings | 20 |
| Furniture and Equipment | 10 |
| All Vehicles | 10 |
| Audio Visual Equipment | 10 |
| Printing, Duplicating & Copying Equipment | 5 |
| Data Processing Equipment | 3 |

6. Compensated Absences

Vacation Leave – Full-time employees of the District accumulate vacation leave benefits in varying amounts. Employees who accumulate vacation leave benefits are required to take their vacation benefits by October 31st of the subsequent year. The vacation leave balance is reflected as a current liability in the Statement of Net Position since employees must use the accumulated leave in the following fiscal year.

State Leave – Under current state law, District employees earn up to five days of leave per year at the rate of one-half workday for every 18 days of employment, with no limit on accumulation. State leave balances roll over year after year and District employees may transfer unused leave balances to another Texas school district.

Local Leave – All District employees earn paid local leave of 5-7 days per school year, depending on the number of days worked. Local leave accumulates without limit and balances roll over from year to year.

Accumulated state and local leave balances are not paid upon termination from the District, except those paid under the Accumulated Leave Incentive Plan (ALIP). The plan is available to employees meeting certain eligibility requirements.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

7. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. It is the District's policy to record bond premiums and discounts as deferred costs and amortize them over the life of the bonds using the effective interest method if material or straight line when not material. Loss on refunded debt is amortized over the term of the related bond using the straight line method. The balance of the loss on refunded debt is reported as a deferred outflow of resources with the adoption of GASB 65. Bonds payable are reported net of the applicable bond premiums and discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses, if any. Issuance costs, whether or not withheld from the actual proceeds received, are reported as debt service expenditures.

Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions an amendment of GASB Statement No. 27* requires state and local government agencies to display the actuarially determined Net Pension Liability in its financial statements. The disclosures for the pension plan required in accordance with GASB No. 68 are included at Section III. L.

8. Fund Balance

In the fund financial statements, the District uses the following criteria when classifying fund balance amounts:

Nonspendable – amounts not in spendable form or that are legally or contractually earmarked for a specific use. Examples include inventories and endowment principal.

Restricted – amounts that have been legally separated for a specific purpose by law or external funding source. Examples include grants, capital acquisitions, and long-term debt.

Committed – amounts that can only be set aside for a specific purpose by the District's highest level of decision-making authority, the Board, through formal action by adopting a resolution. This Board action to commit funds must occur prior to fiscal year end and can only be modified or removed through Board resolution. Examples include capital expenditures, self insurance, and campus activity funds.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

Assigned – amounts that do not require Board approval but are intended to be used for a specific purpose. As established by the District’s fund balance policy, the Superintendent or Associate Superintendent, Finance Services and Business Operations is authorized to assign amounts for a specific purpose. These amounts do not meet the criteria to be classified as restricted or committed.

Unassigned – residual amount in the General Fund that is available to finance operating expenditures. In other funds, this classification is used only to report a deficit balance resulting from over-spending for specific purposes for which amounts had been restricted, committed, or assigned, as applicable. The District’s policy is to maintain a minimum threshold of 10% of the prior year’s expenditures in unassigned fund balance for the General Fund. The District’s unassigned fund balance amount at June 30, 2016 is \$62,314,597, which exceeds the required minimum amount of \$41,956,265.

9. Spending Order

Fund balance amounts that are restricted, committed, or assigned are considered to have been spent when an expenditure is incurred for the respective purpose. If an expenditure incurred meets the criteria for more than one fund balance category, the District relieves fund balance in the following order: restricted, committed, assigned, and then unassigned.

10. Data Control Codes

The data control codes refer to the account code structure prescribed by TEA in the Resource Guide. School districts are required to display these codes in the financial statements filed with TEA in order to ensure accuracy in building a statewide data base for policy development and funding plans.

11. Restricted/Unrestricted Resources

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted resources available to finance the program. It is the District’s policy to first apply cost-reimbursement grant (restricted) resources to such programs and then general revenues.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

12. Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain report amounts and disclosures. Accordingly, actual results could differ from those estimates.

13. Indirect Expenses

School districts are required to report all expenses by function. All general administration and other intergovernmental expenses reported in functions 41 and 99, respectively, and some data processing service expenses reported in function 53 represent indirect expenses of other functions.

14. Arbitrage Payable

The Tax Reform Act of 1986 enacted section 148(f) on the Internal Revenue Code, relating to arbitrage rebate requirements, which generally provides that in order for interest on any issue of obligation to be excluded from gross income (i.e. tax exempt), the issuer must rebate to the United States the excess of the amount earned on investments acquired from bond proceeds over the amount which would have been earned if such investments had been invested at a yield equal to the yield on the issue. This amount is determined based on current investment yields and is subject to change prior to the due date of the rebate. The due date of the rebate is five years from the date of issue. The District records the liability, which is currently payable, in the Capital Projects Fund. There was no arbitrage payable at June 30, 2016.

15. Deferred Outflows and Inflows of Resources

Deferred Outflows of Resources are reported between the assets and liabilities sections on the government-wide Statement of Net Position that represent a future consumption of net position. The District reports the deferred charge for refunding in this category, which is the difference between the carrying value of refunded debt and its reacquisition price. The unamortized balance as of June 30, 2016 is \$5,988,406. The District also reports \$17,532,269 pension costs to be amortized in future periods. The total deferred outflows in the government-wide financial statements is \$23,520,675 at June 30, 2016.

Deferred Inflows of Resources are reported between the liabilities and fund balances sections on the governmental funds Balance Sheet. Deferred Inflows of Resources represent an acquisition of net position that applies to a future period and will not be recognized until then. The District reports unavailable revenue for property taxes in this category which is \$14,603,005 at June 30, 2016. This relates to uncollected property taxes

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

less the amount for doubtful accounts. The deferred inflows of resources to report in the government-wide financial statements is \$12,309,821 at June 30, 2016 comprised of contributions and the financial effect of the pension activity.

16. Investments

At June 30, 2016, the District's current investments are comprised of local government investment pools, money market funds, and a repurchase agreement. The investment pools and money market funds are reported as cash and cash equivalents. The repurchase agreement is reported as current investments.

The District's investments in public funds investment pools include those with Texas Local Government Investment Pool (TexPool), Texas Short Term Asset Reserve Fund (TexSTAR), and Lone Star Investment Pool (Lone Star). The pools were created pursuant to the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code and are subject to the provisions of the Public Funds Investment Act, Chapter 2256, of the Texas Government Code. The pools operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. The pools use amortized cost rather than fair market value to report net position to compute share prices. Accordingly, the fair value of the District's position in these pools is the same as the value of the pool shares. Participation in the pools is voluntary.

The Texas Comptroller of Public Accounts is the sole officer, director and shareholder of the Texas Treasury Safekeeping Trust company, which is authorized to operate TexPool. Administrative and investment services are provided by Federated Investors, Inc., acting on behalf of the Texas Treasury Safekeeping Trust Company. In addition, the TexPool Advisory Board advises on TexPool's Investment Policy. This Advisory Board is composed equally of participants in TexPool and other persons who do not have a business relationship with TexPool, who are qualified to advise TexPool. Financial information for TexPool can be accessed on the internet (<http://www.texpool.com>).

TexSTAR is governed by a board of directors. J.P. Morgan Investment Management, Inc. acts as the investment manager and FirstSouthwest provides participant and marketing services. Financial information for TexSTAR can be accessed on the internet (<http://www.texstar.org>).

Lone Star is administered and distributed by the Texas Association of School Boards' wholly owned subsidiary, First Public. First Public is a registered broker-dealer with the SEC, the Financial Industry Regulatory Authority, and the Municipal Securities Rulemaking Board. Lone Star is governed by an eleven-member Board of Trustees (Board) made up of active participants in the pool. The Board has the responsibility of adopting

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

and monitoring compliance with the investment policy, appointing investment officers, overseeing the selection of an investment advisor, custodian, investment consultant, administrator, and other service providers. The Board is also responsible for monitoring the performance of the pool. Financial information for the pool can be obtained by writing to First Public at 12007 Research Blvd., Austin, Texas 78759 or by calling 1-800-558-8875.

The District is invested in the Fidelity Money Market Portfolio Fund (FNSXX) managed by Federated Investors (the "Fund"). The Fund is a money market mutual fund, regulated primarily under SEC's Rule 2a7 of the Investment Company Act of 1940 (the "ACT"). The Fund attempts to stabilize the net asset value ("NAV") of their shares at \$1.00 by valuing the portfolio securities using the amortized cost method; however, there is no guarantee that the NAV will remain at \$1.00 a share. The Fund is assigned a cusip number and a NASDAQ symbol and can be purchased and redeemed on the New York Stock Exchange. The funds do not charge a front-end sales charge.

The District is invested in the BBVA Compass Public Funds Money Market Account. The District is allowed a limited number of withdrawals per month. The Federal Home Loan Bank of Atlanta issued Irrevocable Standby Letters (LOC) as collateral for the District funds invested in compliance with Texas Government Code Chapter 2257.

Under the Bond Order for the Unlimited Tax Qualified School Construction Bonds, Taxable Series 2011, the District has an Investment Repurchase Agreement where the District purchased securities from Deutsche Bank Securities using funds from the bond issuance at a specified rate and Deutsche Bank Securities subsequently repurchases those securities at the times and prices set forth in the agreement. As of June 30, 2016, the repurchase agreement of \$1,817,210 was held by Wells Fargo Bank as custodian, in the name of the District.

The district reports certain investments at amortized cost consistent with GASB 31 *Accounting for Certain Investments and External Investment Pools*.

In February 2015, GASB issued the new pronouncement for Statement No. 72, *Fair Value Measurement and Application* (GASB 72). The objectives of this Statement are to improve financial reporting by clarifying the definition of fair value for financial reporting purposes, establishing general principles for measuring fair value, providing additional fair value application guidance, and enhancing disclosures around fair value measurements. The provisions of this Statement are effective for financial statements in periods after June 15, 2015. The District has adopted GASB 72 for year ending June 30, 2016.

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17. Pensions

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities, and additions to/deduction from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The Board adopts an "appropriated budget" on a basis consistent with generally accepted accounting principles for the General Fund, Debt Service Fund and Child Nutrition Program Fund (which is included with the Special Revenue Funds). The District is required to present the original and the final amended budgets for revenues and expenditures compared to actual revenues and expenditures for these three funds. The General Fund Budget report is presented in Exhibit G-1 and the Child Nutrition Program Fund Budget and Debt Service Fund Budget reports are presented in Exhibits J-4 and J-5, respectively.

The following procedures are followed in establishing the budgetary data reflected in the fund financial statements:

- * Prior to June 20th, the District prepared a budget based on the budgeting concepts for the subsequent fiscal year. The operating budget included proposed expenditures and the means of financing them.
- * After several budget workshops with the Board, a meeting was called for the purpose of adopting the proposed budget. At least ten days, but not more than 30 days, of public notice of the meeting is required.
- * A summary of the proposed budget was posted on the District's website. The budget summary included a comparison to the previous year's actual spending and information relating to per-student and aggregate spending on instruction, instructional support, central administration, district operations, debt service, and any other category designated by the commissioner.
- * No later than June 30th, the Board adopted the budget for the General Fund, Debt Service Fund and Child Nutrition Program Fund.

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- * The adopted budget was posted on the District's website, where it will be prominently displayed until the third anniversary of the date the budget was adopted.
- * After the budget for the above listed funds was approved, any amendment that caused an increase or decrease in a fund or functional spending category, or total revenue or other resources object category, required Board approval. These amendments were presented to the Board at its regular monthly meeting and were reflected in the official minutes. Because the District has a policy of careful budgetary control, several budgetary amendments were necessary throughout the year.
- * Expenditure budgets are controlled at the expenditure functional and object level by the appropriate budget manager (principals, department director or area administrator). Budget managers may authorize transfers within functional and organizational categories that do not affect the total functional and organizational appropriations.
- * Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in order to reserve that portion of the applicable appropriation, is used in all governmental funds. Encumbrances outstanding at year-end do not constitute expenditures or liabilities. Encumbrances for specific purposes for which amounts have not been previously restricted or committed were included within assigned fund balance. Since appropriations lapse at the end of each year, outstanding encumbrances are appropriately provided for in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments. Outstanding encumbrances at June 30, 2016 that were provided for in the 2016-2017 budget were reported as follows:
 - o The General Fund had \$314,907 in outstanding encumbrances, all of which was reported as assigned fund balance.
 - o The Capital Projects Fund had \$2,178,508 in outstanding encumbrances, all of which was reported as restricted fund balance. These encumbrances represent the unexpended portion of maintenance contracts.
 - o The Other Funds had \$4,935 in outstanding encumbrances, all of which was reported as restricted fund balance.

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For The Year Ended June 30, 2016

III. DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

Deposits and investments are comprised of the following:

| | Governmental Funds | | | | Total | Proprietary Funds | Grand Total |
|----------------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|----------------------|-----------------------|
| | General Fund | Debt Service | Capital Projects | Other Funds | | | |
| Cash and Cash Equivalents: | | | | | | | |
| Demand Accounts | \$ (57,993,452) | \$ - | \$ 4,431,561 | \$ 45,380,026 | \$ (8,181,865) | \$ 10,242,035 | \$ 2,060,170 |
| Cash on Hand | - | - | - | 600 | 600 | - | 600 |
| Investment Pools | 32,026,824 | 24,311,236 | 1,845,015 | 4,018 | 58,187,094 | - | 58,187,094 |
| Money Market Funds | 45,827,692 | 43,597,013 | 40,203,220 | - | 129,627,925 | - | 129,627,925 |
| Total | \$ 19,861,065 | \$ 67,908,249 | \$ 46,479,796 | \$ 45,384,644 | \$ 179,633,754 | \$ 10,242,035 | \$ 189,875,789 |
| Investments – Current: | | | | | | | |
| Repurchase Agreement | - | - | 1,817,210 | - | 1,817,210 | - | 1,817,210 |
| Total | \$ - | \$ - | \$ 1,817,210 | \$ - | \$ 1,817,210 | \$ - | \$ 1,817,210 |

| | Agency Funds | |
|----------------------------|------------------------|------------------|
| | Student Activity Funds | |
| Cash and Cash Equivalents: | | |
| Demand Accounts | \$ | (68,792) |
| Cash on Hand | | 125 |
| TexPool | | 2,756,578 |
| Total | \$ | 2,687,911 |

At June 30, 2016, the carrying amount of the District’s deposits (cash and interest-bearing savings accounts), including agency funds, was \$1,991,378 and the bank balance was \$5,970,389. To control custody risk, in accordance with the District’s policy, the District’s cash deposits at June 30, 2016, and during the year ended June 30, 2016, were entirely covered by FDIC insurance or by pledged collateral held by the District’s agent bank in the District’s name.

Following is additional information regarding coverage of combined balances on the date of the highest deposit:

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1. Name of Bank: Bank of America
2. The highest combined balances of cash and interest-bearing savings accounts amounted to \$34,593,078 and occurred during the month of September 2015.
3. Total amount of pledged collateral and FDIC coverage at the time of the highest combined balance was \$40,870,663.

The Public Funds Investment Act – Government Code Chapter 2256 contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the District to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the District to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The District believes it is in substantial compliance with the requirements of the Act and with local policies.

As of June 30, 2016, the District, including agency funds, had the following investments:

| Investment | Fair Value | Weighted Average Maturity (Days) | Ratings |
|--|-----------------------|----------------------------------|-----------|
| Lone Star Investment Pool | \$ 23,130,644 | 1 | S&P AAAM |
| TexPool | 8,133,528 | 1 | S&P AAAM |
| TexStar | 29,679,500 | 1 | S&P AAAM |
| Money Market Mutual Funds | | | |
| BBVA/Compass Public Fund | 25,100,500 | 1 | Not Rated |
| Money Market Portfolio Fund | 104,527,425 | 1 | Not Rated |
| Construction Fund Repurchase Agreement | <u>1,817,210</u> | 365 | Not Rated |
| Total | <u>\$ 192,388,807</u> | | |

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Interest Rate Risk – As a means of limiting its exposure to fair value losses arising from rising interest rates, the District’s investment policy limits maturities of investments to two years from the date of purchase.

Credit Risk – In accordance with the District’s investment policy, investments in investment pools must be rated at least AAA to AAA-m or equivalent, and investments in obligations of the U.S. government or its agencies must be rated at least A or equivalent.

GASB 72 establishes general principles for measuring fair value and standards of accounting and financial reporting for assets and liabilities measured at fair value. As defined in GASB 72 paragraph 5, *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants as of the measurement date. The objective of a fair value is to estimate the exit price of assets and liabilities.

The District has adopted GASB 72. The table below illustrates the fair value of the District’s investments at June 30, 2016:

Investments Measured at Fair Value
(\$ in millions)

| | <u>6/30/2016</u> | <u>Fair Value Measurements Using</u> | | |
|---|------------------|---|--|--|
| | | <u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u> | <u>Significant Other Observable Inputs (Level 2)</u> | <u>Significant Unobservable Inputs (Level 3)</u> |
| Investments by fair value level | | | | |
| Money Market Funds | \$ 130 | \$ 130 | \$ - | \$ - |
| Total Cash Equivalents & Investments Reported @ FMV | <u>\$ 130</u> | <u>\$ 130</u> | <u>\$ -</u> | <u>\$ -</u> |

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In addition, the District has funds held in 2a7 like external investment pools valued at amortized cost, in the amount of \$60,943,672 which includes \$2,276,578 reported in Agency Funds. The District also reports a non-participating flexible repurchase agreement in the amount of \$1,817,210 at its contract price.

GASB 72 paragraph 18 states that a government entity should use valuation techniques consistent with one or more of the following approaches to measuring fair value:

- Market approach – uses prices and other relevant data derived from market transactions for identical or similar assets, liabilities, or a group of assets and liabilities.
- Cost approach – reflects the amount that would be required currently to replace the present service capacity of an asset.
- Income approach – converts future amounts to a single discounted amount. The fair value measurement would also reflect any current market expectations for future amounts.

As outlined in GASB 72, *inputs* refer broadly to the assumptions, or parameters, that any market participant might use when pricing an asset or liability, including assumptions about risk. Inputs may be observable or unobservable. When applying valuation technique(s) one of the three inputs below can be used to best represent fair value:

- Level 1 – Most reliable such as quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 – Reliable such as quoted prices for similar assets for liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other observables.
- Level 3 – Least Reliable such as unobservable inputs.

The District's investments in the table used Level 1 inputs in the fair value determination.

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B. RECEIVABLES

Receivables as of June 30, 2016, for the District's individual major funds and other funds, including the applicable allowances for uncollectible accounts, are as follows:

| | Major Funds | | | Total |
|--|---------------|-----------------|-----------------------|----------------|
| | General | Debt | Other | |
| | Fund | Service Fund | Governmental Funds | |
| Property Taxes - Delinquent | \$ 16,826,933 | \$ 4,734,007 | \$ - | \$ 21,560,940 |
| Receivables from Other Governments | 75,279,690 | 34,774 | 16,964,896 | 92,279,360 |
| Other Receivables | 1,053,486 | 56 | 136,235 | 1,189,777 |
| Gross Receivables | \$ 93,160,109 | \$ 4,768,837 | \$ 17,101,131 | \$ 115,030,077 |
| Less : Allowance for Uncollectible Taxes | (168,269) | (47,340) | - | (215,609) |
| Total Receivables (Net) | \$ 92,991,840 | \$ 4,721,497 | \$ 17,101,131 | \$ 114,814,468 |

These amounts are expected to be collected within one year. Delinquent property taxes may be collected over several years.

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The amounts reflected as Receivables from Other Governments above are comprised of the following:

| | <u>Major Fund</u> | | | Total |
|--------------------------------------|-------------------|-------------------|--------------------------|-------------------|
| | General Fund | Debt Service Fund | Other Governmental Funds | |
| Due from State Agencies | \$ 74,393,190 | \$ 34,774 | \$ 11,140,824 | \$ 85,568,788 |
| Due from Federal Agencies | 886,500 | - | 987,127 | 1,873,627 |
| Due from Other Government Agencies | - | - | 4,836,945 | 4,836,945 |
| Total Due from Other Governments | \$ 75,279,690 | \$ 34,774 | \$ 16,964,896 | \$ 92,279,360 |

The amount reflected as Other Receivables above is comprised of the following:

| | <u>Major Fund</u> | | | Total |
|-----------------------------|-------------------|-------------------|--------------------------|------------------|
| | General Fund | Debt Service Fund | Other Governmental Funds | |
| Restitution | \$ 24,340 | \$ - | \$ - | \$ 24,340 |
| Miscellaneous | 1,029,146 | 56 | 136,235 | 1,165,437 |
| Total Other Receivables | \$ 1,053,486 | \$ 56 | \$ 136,235 | \$ 1,189,777 |

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C. UNEARNED REVENUE AND DEFERRED INFLOWS

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities in the current period. Governmental funds also show unearned revenue in connection with resources that have been received, but not yet earned.

At June 30, 2016, unearned revenue reported in the governmental funds was as follows:

| | Major Funds | | |
|--------------------------|-------------|--------------|--------------|
| | Debt | Other | Total |
| | Service | Governmental | |
| | Fund | Funds | |
| Federal Food Commodities | \$ - | \$ 252,277 | |
| Advance Funding | 772,698 | 465,866 | 1,238,564 |
| Total | \$ 772,698 | \$ 718,143 | \$ 1,490,841 |

The Federal Food Commodities amount of \$252,277 along with the Advance Funding amount of \$1,238,564 total \$1,490,841 and are reported as unearned revenue in the government-wide Statement of Net Position. This treatment of Federal Food Commodities has the effect of reducing Non Spendable Fund balance of inventories for other governmental funds by \$252,277.

As of June 30, 2016, the unavailable revenue reported as deferred inflows of resources in the governmental funds were as follows:

| | Major Funds | | |
|--------------------------------------|---------------|--------------|---------------|
| | General | Debt | Total |
| | Fund | Service | |
| Fund | Fund | | |
| Unavailable Revenue – Property Taxes | \$ 11,578,932 | \$ 3,024,073 | \$ 14,603,005 |

The unavailable revenue of \$14,603,005 on the balance sheet for Major Funds relates to uncollected property taxes, less the allowance for doubtful accounts. These are shown as deferred inflows of resources on Exhibit C-1 per GASB Statement No. 65.

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D. DUE TO / DUE FROM OTHER FUNDS AND TRANSFERS IN / OUT

The composition of amounts due to/from other funds as of June 30, 2016 is as follows:

| | Receivable | Payable |
|--|---------------|---------------|
| General Fund: | | |
| Other Funds | \$ 11,689,356 | \$ - |
| Debt Service Fund | 10,462 | 1,337,929 |
| Total General Fund | 11,699,818 | 1,337,929 |
| Debt Service Fund: | | |
| General Fund | 1,337,929 | 10,462 |
| Other Funds: | | |
| General Fund | - | 11,689,356 |
| Total Interfund Receivables and Payables | \$ 13,037,747 | \$ 13,037,747 |

Receivables in the General Fund represent amounts provided to Special Revenue Funds pending reimbursement from grantors and amounts due from the Debt Service Fund for property tax collections allocated to the General Fund. In addition, the amount due the Debt Service fund are from property tax collections from June 25th-30th reimbursed by the General Fund in July. These interfund balances are expected to be repaid within one year from the date of the financial statements.

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Transfers during the year ended June 30, 2016 were as follows:

| | Transfers In | Transfers Out |
|--------------------------------------|--------------|---------------|
| Governmental Funds: | | |
| General Fund: | | |
| General Fund | \$ 648 | \$ 648 |
| Other Governmental Funds | - | 4,162,053 |
| Total General Fund | 648 | 4,162,701 |
| Debt Service Fund: | | |
| Capital Projects Fund | - | 400,000 |
| Capital Projects Fund: | | |
| Debt Service Fund | 400,000 | - |
| General Fund | 500,000 | - |
| Total Capital Projects Fund | 900,000 | - |
| Other Governmental Funds: | | |
| General Fund | 3,662,053 | - |
| Total Transfers – Governmental Funds | \$ 4,562,701 | \$ 4,562,701 |

The transfer from the General Fund to Other Governmental Funds was for (1) subsidizing the Child Nutrition Program for meals served to students that meet the “reduced” payment status, and (2) subsidizing the Strategic Initiative Fund by \$3.5 million for District Initiatives that will be planned for 2016-17. The transfer from the General Fund to the Capital Projects Fund for \$.5M was in support of maintenance projects. The purpose of the debt costs transfer to the Capital Projects Fund was for amounts owed.

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E. CAPITAL ASSETS

Capital asset activity for the governmental activities for the year ended June 30, 2016 was as follows:

| | Balance July 1, 2015 | Increases | Decreases | Transfers | Balance June 30, 2016 |
|--|----------------------------|---------------|--------------|--------------|-----------------------------|
| Capital Assets, Not Being Depreciated: | | | | | |
| Land | \$ 62,797,851 | \$ 2,848,391 | \$ (130,001) | \$ - | \$ 65,516,241 |
| Construction in progress | 215,948,099 | 56,451,467 | - | (69,812,926) | 202,586,640 |
| Total Capital Assets, Not Being Depreciated | 278,745,950 | 59,299,858 | (130,001) | (69,812,926) | 268,102,881 |
| Capital Assets, Being Depreciated: | | | | | |
| Buildings & Improvements | 1,116,397,121 | - | (291,550) | 69,812,926 | 1,185,918,497 |
| Furniture, Equipment, & Vehicles | 43,589,054 | 5,621,721 | (3,554,424) | - | 45,656,351 |
| Total Capital Assets, Being Depreciated | 1,159,986,175 | 5,621,721 | (3,845,974) | 69,812,926 | 1,231,574,848 |
| Less Accumulated Depreciation for: | | | | | |
| Buildings & Improvements | (354,533,379) | (26,437,667) | 200,815 | - | (380,770,231) |
| Furniture, Equipment, & Vehicles | (25,912,552) | (3,344,310) | 3,450,154 | - | (25,806,708) |
| Total Accumulated Depreciation | (380,445,931) | (29,781,977) | 3,650,969 | - | (406,576,939) |
| Total Capital Assets, Being Depreciated, Net | 779,540,244 | (24,160,256) | (195,005) | 69,812,926 | 824,997,909 |
| Total Governmental Activities Capital Assets, Net | \$ 1,058,286,194 | \$ 35,139,602 | \$ (325,006) | \$ - | \$ 1,093,100,790 |

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Depreciation expense of the governmental activities was charged to functions/ programs as follows:

| | |
|--|---------------------|
| Instruction | \$15,832,555 |
| Instructional Resources and Media Services | 403,569 |
| Curriculum and Instructional Staff Development | 344,092 |
| Instructional Leadership | 499,446 |
| School Leadership | 1,725,775 |
| Guidance, Counseling, and Evaluation Services | 908,506 |
| Social Work Services | 223,091 |
| Health Services | 486,768 |
| Student (Pupil) Transportation | 2,255,688 |
| Food Services | 229,008 |
| Extracurricular Activities | 763,696 |
| General Administration | 883,075 |
| Facilities Maintenance and Operations | 3,544,081 |
| Security and Monitoring Services | 456,686 |
| | |
| Data Processing Services | 1,140,681 |
| Community Services | 85,260 |
| Total Governmental Activities | <u>\$29,781,977</u> |

Construction Commitments

An encumbrance system of accounting is maintained to account for commitments from approved purchase orders, work orders, and contracts. Capital Projects Fund encumbrances represent significant construction commitments. The end-of-year outstanding encumbrances for Capital Projects Fund were \$16,955,622.

F. LONG TERM INVESTMENT

The District's ongoing debt management program includes the Sinking Fund Repurchase Agreement dated October 17, 2011 (Agreement) with Deutsche Bank Securities Inc. The Agreement is in connection with the August 15, 2028 bullet maturity payment of the \$61,115,000 Unlimited Tax Qualified School Construction Bonds, Series 2011 (QSCB). On August 15, 2013 (Initial Purchase Date), the District deposited \$2,851,342, with equal annual purchases scheduled through August 15, 2028 (Final Repurchase Date). The deposits in the sinking fund are for the purchase of obligations of the United States of America or its agencies and instrumentalities. Each deposit will earn interest at 2.80% per annum, calculated on a

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30/360 day count basis and shall begin accruing from the Initial Purchase Date and be fixed through the Final Repurchase Date. On the Final Repurchase Date, the sinking fund will have a balance of \$61,110,000 available to pay the principal on the QSCB bullet maturity. The balance will consist of the \$48,472,820 in total annual purchases and \$12,637,180 in interest earnings.

The sinking fund deposits, along with the interest earnings and changes in fair value, are recorded in the Debt Service Fund and in the Statement of Net Position as a long term investment in the amount \$16,542,356 as of June 30, 2016. The District reported an increase in the fair value of \$4,351,767 for the year ended June 30, 2016.

For long term investments, the District applies specific identification for purposes of credit risk. The District's investment policy does not address concentration of credit risk as related to the long term investment. The Repurchase Agreement is not rated.

In accordance with GASB 72, the inputs used for the fair value determination were classified as Level 2 (Significant Other Observable Inputs). The District applied pricing models that incorporate the contractual terms of the agreement, the deposit schedule, eligible securities, implied on-market rate on the trade date and any upfront payments made.

G. DUE TO OTHER GOVERNMENTS

The amount reflected as due to other governments is comprised of the following:

| | General Fund | Other Governmental Funds | Total |
|----------------------------|-----------------|--------------------------------|------------|
| Due to: | | | |
| Texas Education Agency | \$ 56,624 | \$ 10 | \$ 56,634 |
| Texas Workforce Commission | 49,529 | - | 49,529 |
| Total | \$ 106,153 | \$ 10 | \$ 106,163 |

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H. COMPENSATED ABSENCES

Vacation Payable – The balance for the accumulated vacation leave at the end of the year is reflected in the government-wide Statement of Net Position as a current liability since it is required to be used within the next year or the employee forgoes the days earned and accumulated.

Following is the change in compensated absences:

| | |
|-------------------------|-------------------|
| Balance - July 1, 2015 | \$ 89,324 |
| Plus: Additions | 1,084,838 |
| Less: Payments | <u>(957,728)</u> |
| Balance - June 30, 2016 | <u>\$ 216,434</u> |

The District used the General Fund and/or the applicable Special Revenue Fund based on employee assignment to liquidate compensated absences through the payroll process.

I. LONG TERM DEBT

General Obligation Bonds – The District issued general obligation bonds for the governmental activities to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. Current principal and interest requirements are payable solely from future revenues of the Debt Service Fund which consist principally of property taxes collected by the District, interest earnings, and state funds. Certain outstanding bonds may be redeemed at their par value prior to their normal maturity dates in accordance with the terms of the related bond indentures.

The District receives a direct subsidy for the Unlimited Tax School Building Bonds, Series 2010B, which is reflected as federal revenue in the Debt Service Fund in the amount of \$2,708,180 for the year ended June 30, 2016. The District also receives a direct subsidy for the Unlimited Tax Qualified School Construction Bonds, Series 2011, which is reflected as federal revenue in the Strategic Initiatives Fund in the amount of \$2,269,471 for the year ended June 30, 2016.

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Refunding Bonds – On May 19, 2016, the District sold the \$123,740,000 Unlimited Tax School Building and Refunding Bonds, Series 2016 (Series 2016) bonds issued with a premium of \$22,156,479. These bonds were issued pursuant to an Order of the Board of Trustees adopted on April 25, 2016. Proceeds from the sale of the Series 2016 bonds were used to refund \$36,925,000 in outstanding Commercial Paper Notes, \$45,645,000 of Unlimited Tax Refunding Bonds, Series 2006 (Refunded Bonds), and new money in the amount of \$62,400,000. As a result, the Refunded Bonds are considered to be legally defeased and the liability for those bonds has been removed from the government-wide financial statements. The District refunded the Series 2006 bonds to reduce its gross debt service payments over the next 15 years by \$11,196,669. The refunding resulted in a savings of \$8,375,195 at Net Present Value. Serial Bonds in the amount of \$81,340,000 were sold with maturities at August 15 for the years 2017 to 2036 with interest rates from 2% to 5%. \$7,120,000 Term Bonds were sold, the Term Bonds are due on August 15, 2037 with an interest rate of 5%. \$11,955,000 Term Bonds were sold, the Term Bonds are due on August 15, 2039 with an interest rate of 4%. \$23,325,000 Term Bonds were sold, the Term Bonds are due on August 15, 2042 with an interest rate of 4%. Interest on the bonds accrue from the closing date of June 9, 2016 and are payable on each February 15 and August 15 thereafter, commencing on February 15, 2017 until maturity or prior redemption.

In previous years, the District issued refunding bonds to legally defease certain outstanding general obligation bonds. The net proceeds were deposited in an irrevocable trust account to provide for all future debt service payments on the refunded obligations. The refunded obligations represent a legal defeasance and are no longer a liability of the District; therefore, they are not included in the District's financial statements. At June 30, 2016, \$367,845,000 of previously legally defeased bonds are outstanding.

The following is a summary of changes in bonds payable for the year ended June 30, 2016:

| Description | Interest | Range of | Amounts | Amounts | Addition | Retired | Amounts | Due Within |
|--|-----------|-----------|---------------|---------------|----------|--------------|---------------|------------|
| | Rate | | Original | Outstanding | | | Outstanding | |
| | Payable | Maturity | Issue | June 30, 2015 | | | June 30, 2016 | One Year |
| Unlimited Tax Refunding Bonds, Series 2005 | 3.0-5.25% | 2014-2027 | \$306,880,000 | \$12,870,000 | \$ - | \$12,870,000 | \$ - | \$ - |
| Unlimited Tax Refunding Bonds, Series 2006 | 4.0- | | | | | | | |
| Current Interest Bonds Premium Capital | 4.5% | 2014-2031 | 47,290,000 | 46,020,000 | - | 45,830,000 | 190,000 | 190,000 |
| Appreciation Bonds | | 2025 | 319,988 | 319,988 | - | - | 319,988 | - |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
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| | | | | | | | | |
|---|--------|-----------|------------------------|----------------------|----------------------|---------------------|----------------------|---------------------|
| Unlimited Tax Sch. Bldg | 2.235- | | | | | | | |
| Bonds, Series 2010B | 6.397% | 2014-2040 | 151,450,000 | 147,750,000 | - | 3,750,000 | 144,000,000 | 3,815,000 |
| Unlimited Tax Refunding | 2.0- | | | | | | | |
| Bonds, Series 2011 | 5.0% | 2014-2029 | 99,085,000 | 86,830,000 | - | 6,560,000 | 80,270,000 | 6,795,000 |
| Unlimited Tax Qualified School Construction | | | | | | | | |
| Bonds, Series 2011 | 4.006% | 2014-2028 | 61,115,000 | 61,115,000 | - | - | 61,115,000 | - |
| Variable Rate Unlimited Tax Refunding Bonds | .83- | | | | | | | |
| Series 2014A | 7.0% | 2017-2044 | 48,795,000 | 48,795,000 | - | 735,000 | 48,060,000 | 770,000 |
| Variable Rate Unlimited Tax Refunding Bonds | 1.15- | | | | | | | |
| Series 2014B | 7.0% | 2018-2044 | 48,880,000 | 48,880,000 | - | 735,000 | 48,145,000 | 775,000 |
| Unlimited Tax Sch. Bldg and Refunding Bonds, | 1.25- | | | | | | | |
| Series 2015 | 5.0% | 2016-2045 | 307,290,000 | 307,290,000 | - | 17,230,000 | 290,060,000 | 14,895,000 |
| Unlimited Tax Sch. Bldg and Refunding Bonds, | 2.0- | | | | | | | |
| Series 2016 | 5.0% | 2017-2046 | 123,740,000 | - | 123,740,000 | - | 123,740,000 | - |
| Totals | | | <u>\$1,194,844,988</u> | <u>\$759,869,988</u> | <u>\$123,740,000</u> | <u>\$87,710,000</u> | <u>\$795,899,988</u> | <u>\$27,240,000</u> |

| | Balance June 30, 2015 | Addition | Retired | Balance June 30, 2016 | Due within One Year |
|--|--------------------------|------------|---------|--------------------------|------------------------|
| Accretion on Capital Appreciation Bonds* | \$ 2,202,520 | \$ 114,793 | \$ - | \$ 2,317,313 | \$ - |

* This represents accretion of interest on a cumulative basis.

The District has never defaulted on any principal or interest payments. There are a number of limitations and restrictions contained in the general obligation bond indentures. The District is in compliance with all significant limitations and restrictions at June 30, 2016.

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NOTES TO THE FINANCIAL STATEMENTS

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The annual debt service requirements to maturity for bonds payable are as follows:

| Year Ending June 30 | Principal | Interest | Total Requirements |
|------------------------|-----------------------|-----------------------|------------------------|
| 2017 | \$ 27,240,000 | \$ 33,681,478 | \$ 60,921,478 |
| 2018 | 29,630,000 | 35,359,759 | 64,989,759 |
| 2019 | 35,915,000 | 36,396,097 | 72,311,097 |
| 2020 | 31,335,000 | 35,991,003 | 67,326,003 |
| 2021 | 31,360,000 | 34,411,459 | 65,771,459 |
| 2022-2026 | 159,289,988 | 147,017,178 | 306,307,166 |
| 2027-2031 | 217,025,000 | 97,108,207 | 314,133,207 |
| 2032-2036 | 90,140,000 | 59,338,633 | 149,478,633 |
| 2037-2041 | 103,160,000 | 33,080,586 | 136,240,586 |
| 2042-2046 | 65,765,000 | 8,694,650 | 74,459,650 |
| 2047-2051 | 5,040,000 | 100,800 | 5,140,800 |
| Total | <u>\$ 795,899,988</u> | <u>\$ 521,179,850</u> | <u>\$1,317,079,838</u> |

Commercial Paper – In February 2014, the Board adopted an order (the “Order”) approving the issuance of San Antonio Independent School District Commercial Paper Notes, Series A (“Commercial Paper Notes”) in an aggregate principal amount not to exceed \$100,000,000. The proceeds of the Commercial Paper Notes shall be used for constructing, renovating, acquiring, and equipping school buildings for the District, and the purchase of the necessary sites for school buildings, including maintenance and facility operation and improvements, all as authorized by the voters of the District at the November 2, 2010 election, and refinancing, renewing, or refunding Commercial Paper Notes or Loan Notes (as defined in the Order). Proceeds of the Commercial Paper Notes may also be used to pay the costs and expenses of the issuance of the Commercial Paper Notes, including fees for professional services.

The Commercial Paper Notes will mature in not more than 270 days from issuance and are supported by the revolving credit agreement with Royal Bank of Canada (“Credit Agreement”). The Order for the Commercial Paper Notes provides for a maximum maturity date of April 2, 2054. The short-term ratings on the Commercial Paper Program are “F1+” by Fitch and “P-1” by Moody’s Investors Service, Inc. The Commercial Paper Notes are secured by a pledge of the proceeds from the sales of Commercial Paper Notes from time to time issued to pay the principal amount of outstanding Commercial Paper Notes and the principal amount of the Loan Notes (as defined in the Order), from the sale of general obligation bonds issued by the District and/or amounts drawn under the Credit Agreement to pay the principal and interest on outstanding Commercial Paper Notes, and/or amounts held in the Commercial Paper Note Payment Account and/or proceeds from ad valorem property taxes. As of June 30, 2016, the District does not have any Commercial Paper Notes outstanding.

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For The Year Ended June 30, 2016

Changes in the Commercial Paper are as follows:

| | June 30, | |
|---------------------------------|-----------------|---------------|
| | 2016 | 2015 |
| Beginning of the year liability | \$ - | \$ 50,000,000 |
| Debt Service Payment | (675,000) | (400,000) |
| Bonds Issued | (36,925,000) | (199,600,000) |
| Commercial Paper Issuances | 37,600,000 | 150,000,000 |
| End of the year liability | \$ - | \$ - |

J. OTHER LONG-TERM LIABILITIES

(1) Workers' Compensation

Under this program, the District provides coverage up to a maximum of \$600,000 per claim and purchases commercial insurance for claims in excess of this coverage. There were no settlements exceeding insurance coverage for each of the past three fiscal years. The total claims liability of \$2,923,000 is based on the requirements of Governmental Accounting Standards Board (GASB) Statement No. 10 as amended by GASB Statement No. 30, which requires that a liability for claims be reported if information is available prior to the issuance of the financial statements and the amount of the loss can be reasonably estimated. The District records the liability for claims incurred but not reported which is estimated using historical data.

The current portion of the claims liability in the amount of \$2,747,596 is reflected as part of current liabilities and the remaining portion of \$175,404 is reported as part of noncurrent liabilities in the Proprietary Funds Statement of Net Position.

The District is required to maintain a deposit sufficient to cover 2.5 months of claims with the current administrator of the program, which amounted to \$445,000 at June 30, 2016. The deposit is included as part of the Other Current Assets balance in the Proprietary Funds Statement of Net Position.

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NOTES TO THE FINANCIAL STATEMENTS

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Changes in the claims liability amount for fiscal years 2015 to 2016 were as follows:

| Period | Beginning of Fiscal Year/ Period Liability | Current Year/ Period Claims and changes in Estimates | Claim Payments | Balance at Fiscal Year/ Period End |
|--------------------------|--|---|-------------------|--|
| Year Ended June 30, 2015 | \$ 6,496,540 | \$ 1,071,676 | \$ (3,084,767) | \$ 4,483,449 |
| Year Ended June 30, 2016 | 4,483,449 | 909,444 | (2,469,893) | 2,923,000 |

(2) Accumulated Leave Incentive Plan (ALIP)

Full-time employees are eligible to participate in the ALIP after ten years of consecutive employment with the District and after meeting the requirements of the plan. Under this plan, the District pays ALIP-eligible employees the value of the balance of their state and local leave by contributing it to a 403(b) account upon separation from the District. In accordance with the plan, exempt employees and non-exempt employees accrue \$88 and \$50, respectively, per day of their state and local leave balances. The District's governing body has the exclusive right to change, suspend, or terminate this program at any time and for any reason based on the needs of the District. The balance of state and local leave as of June 30, 2016 for employees with ten or more years of service is \$8,319,223. Of this amount, \$7,626,100 is reflected as a noncurrent liability and \$693,123 is reflected as a current liability in the Statement of Net Position.

(3) Arbitrage Payable

The Federal Tax Reform Act of 1986 requires issuers of tax-exempt debt to make payments to the United States Treasury for investment income received at yields that exceed the issuer's tax exempt borrowing rates. The Treasury requires payment for each issue every five years. The liability is not recorded until payment is actually made or the liability has become due and payable. The District does not have an arbitrage liability as of June 30, 2016.

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K. CHANGES IN LONG-TERM LIABILITIES

Changes in long-term liabilities for the governmental activities for the year ended June 30, 2016 were as follows:

| | Amount Outstanding July 1, 2015 | Additions | Deletions | Amount Outstanding June 30, 2016 | Due Within One Year |
|---|---------------------------------------|-----------------------|-------------------------|--|------------------------|
| Bonds Payable | \$ 759,869,988 | \$ 123,740,000 | \$ (87,710,000) | \$ 795,899,988 | \$ 27,240,000 |
| Accretion on Capital Appreciation Bonds | 2,202,520 | 114,793 | - | 2,317,313 | - |
| Unamortized Bond Premium | 41,429,401 | 22,156,479 | (7,799,364) | 55,786,516 | 6,862,154 |
| Commercial Paper Notes | | 37,600,000 | (37,600,000) | - | - |
| Workers' Compensation * | 4,483,449 | 909,444 | (2,469,893) | 2,923,000 | 2,747,596 |
| ALIP | 8,548,013 | 2,540,417 | (2,769,207) | 8,319,223 | 693,123 |
| Total | <u>\$ 816,533,371</u> | <u>\$ 187,061,133</u> | <u>\$ (138,348,464)</u> | <u>\$ 865,246,040</u> | <u>\$ 37,542,873</u> |

* The \$2,747,596 which is the current portion of the claims liability, is reflected in the claims payable current liability account in the Statement of the Net Position and not as part of the amount due within one year for the noncurrent liabilities.

L. DEFINED BENEFIT PENSION PLAN

Plan Description. San Antonio Independent School District participates in a cost-sharing multiple employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

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All employees of public, state-supported educational institutions in Texas who are employed for one half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position. Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at: <http://www.trs.state.tx.us/about/documents/cafr.pdf#CAFR>; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592. The information provided in the Notes to the Financial Statements in the 2015 Comprehensive Annual Financial Report for TRS provides the following information regarding the Pension Plan fiduciary net position as of August 31, 2015.

| <u>Net Pension Liability</u> | <u>Total</u> |
|---|--------------------------|
| Total Pension Liability | \$163,887,375,172 |
| Less: Plan Fiduciary Net Position | <u>(128,538,706,212)</u> |
| Net Pension Liability | <u>\$ 35,348,668,960</u> |
| Net Position as percentage of Total Pension Liability | 78.43% |

Benefits Provided. TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Contributions. Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual

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For The Year Ended June 30, 2016

compensation paid to members of the system during the fiscal year. Texas Government Code section 821.006 prohibits benefit improvements, if as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Employee contribution rates are set in state statute, Texas Government Code 825.402. Senate Bill 1458 of the 83rd Texas Legislature amended Texas Government Code 825.402 for member contributions and established employee contribution rates for fiscal years 2014 thru 2017. The 83rd Texas Legislature, General Appropriations Act (GAA) established the employer contribution rates for fiscal years 2014 and 2015. The 84th Texas Legislature, General Appropriations Act (GAA) established the employer contribution rates for fiscal years 2016 and 2017.

| | <u>Contribution Rates</u> | |
|--|---------------------------|---------------|
| | <u>2015</u> | <u>2016</u> |
| Member | 6.7% | 7.2% |
| Non-Employer Contributing Entity (State) | 6.8% | 6.8% |
| Employers | 6.8% | 6.8% |
| 2016 Employer Contributions | | \$ 8,074,206 |
| 2016 Member Contributions | | \$ 23,881,437 |
| 2015 NECE On-Behalf Contributions | | \$ 14,333,474 |

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA). As the non-employer contributing entity for public education, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers including public schools are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.

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- When any part or all of an employee's salary is paid by federal funding source or a privately sponsored source.

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to.

- When employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.
- When a school district does not contribute to the Federal Old-Age, Survivors and Disability Insurance (OASDI) Program for certain employees, they must contribute 1.5% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

Actuarial Assumptions. The total pension liability in the August 31, 2015 actuarial valuation was determined using the following actuarial assumptions:

| | |
|--|-----------------------------|
| Valuation Date | August 31, 2015 |
| Actuarial Cost Method | Individual Entry Age Normal |
| Asset Valuation Method | Market Value |
| Single Discount Rate | 8.00% |
| Long-term expected Investment Rate of Return | 8.00% |
| Salary Increases* | 3.5% to 9.5% |
| Payroll Growth Rate | 2.5% |
| Benefit Changes during the year | None |
| Ad hoc post-employment benefit changes | None |

*Includes Inflation of 2.5%

The actuarial methods and assumptions are primarily based on a study of actual experience for the four year period ending August 31, 2014 and adopted on September 24, 2015.

Discount Rate. The discount rate used to measure the total pension liability was 8.0%. There was no change in the discount rate since the previous year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term rate of return on pension plan investments is 8%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are

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combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2015 are summarized below:

| Asset Class | Target Allocation | Long-Term Expected Geometric Real Rate of Return | Expected Contribution to Long-Term Portfolio Returns* |
|-------------------------------|-------------------|--|---|
| Global Equity | | | |
| U.S. | 18% | 4.6% | 1.0% |
| Non-U.S. Developed | 13% | 5.1% | 0.8% |
| Emerging Markets | 9% | 5.9% | 0.7% |
| Directional Hedge Funds | 4% | 3.2% | 0.1% |
| Private Equity | 13% | 7.0% | 1.1% |
| Stable Value | | | |
| U.S. Treasuries | 11% | 0.7% | 0.1% |
| Absolute Return | 0% | 1.8% | 0.0% |
| Hedge Funds (Stable Value) | 4% | 3.0% | 0.1% |
| Cash | 1% | -0.2% | 0.0% |
| Real Return | | | |
| Global Inflation Linked Bonds | 3% | 0.9% | 0.0% |
| Real Assets | 16% | 5.1% | 1.1% |
| Energy and Natural Resources | 3% | 6.6% | 0.2% |
| Commodities | 0% | 1.2% | 0.0% |
| Risk Parity | | | |
| Risk Parity | 5% | 6.7% | 0.3% |
| Inflation Expectations | | | 2.2% |
| Alpha | | | 1.0% |
| Total | 100% | | 8.7% |

**The Expected Contribution to Returns incorporated the volatility drag resulting from the conversion between Arithmetic and Geometric mean returns.*

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Discount Rate Sensitivity Analysis. The following schedule shows the impact of the Net Pension Liability if the discounted rate used was 1% less than and 1% greater than the discount rate that was used (8%) in measuring the 2015 Net Pension Liability:

| | 1% Decrease in Discount Rate (7.0%) | Discount Rate (8.0%) | 1% Increase in Discount Rate (9.0%) |
|---|---|-------------------------|---|
| Proportionate share of the net pension liability: | \$ 148,412,558 | \$ 94,722,662 | \$ 50,002,315 |

Pension Liabilities, Pension Expense, and Deferred outflows of Resources and Deferred Inflows of Resources Related to Pensions.

At August 31, 2015, the District reported a liability of \$94,722,662 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pensions liability that was associated with the District were as follows:

| | |
|--|-----------------------|
| District's proportionate share of the collective net pension liability | \$ 94,722,662 |
| State's proportionate share that is associated with the District | <u>171,061,013</u> |
| Total | <u>\$ 265,783,675</u> |

The net pension liability was measured as of August 31, 2015 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's portion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period of September 1, 2014 through August 31, 2015.

At August 31, 2015 the employer's proportion of the collective net pension liability was 0.2679667% which was a decrease of -0.0230565% from its proportion measured as of August 31, 2014.

Changes Since the Prior Actuarial Valuation.

The following are changes to the actuarial assumptions or other inputs that affected the measurement of the total pension liability since the prior measurement period:

Economic Assumptions

1. The inflation assumption was decreased from 3.00% to 2.50%.
2. The ultimate merit assumption for long-service employees was decreased from 1.25% to 1.00%
3. In accordance with the observed experience, there were small adjustments in the service-

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based promotional/longevity component of the salary scale.

4. The payroll growth assumption was lowered from 3.50% to 2.50%.

Mortality Assumptions

5. The post-retirement mortality tables for non-disabled retirees were updated to reflect recent TRS member experience. Mortality rates will be assumed to continue to improve in the future using a fully generational approach and Scale BB.
6. The post-retirement mortality tables for disabled retirees were updated to reflect recent TRS member experience. Mortality rates will be assumed to continue to improve in the future using a fully generational approach and Scale BB.
7. The pre-retirement mortality tables for active employees were updated to use 90% of the recently published RP-2014 mortality table for active employees. Mortality rates will be assumed to continue to improve in the future using a fully generational approach and Scale BB.

Other Demographic Assumptions

8. Previously, it was assumed 10% of all members who had contributed in the past 5 years to be an active member. This was an implicit rehire assumption because teachers have historically had a high incidence of terminating employment for a time and then returning to the workforce at a later date. This methodology was modified to add a more explicit valuation of the rehire incidence in the termination liabilities, and therefore these 10% are no longer being counted as active members.
9. There were adjustments to the termination patterns for members consistent with experience and future expectations. The termination patterns were adjusted to reflect the rehire assumption. The timing of the termination decrement was also changed from the middle of the year to the beginning to match the actual pattern in the data.
10. Small adjustments were made to the retirement patterns for members consistent with experience and future expectations.
11. Small adjustments to the disability patterns were made for members consistent with experience and future expectations. Two separate patterns were created based on whether the member has 10 years of service or more.
12. For members that become disabled in the future, it is assumed 20% of them will choose a 100% joint and survivor annuity option.

Actuarial Methods and Policies

13. The method of using celled data in the valuation process was changed to now using individual data records to allow for better reporting of some items, such as actuarial gains and losses by source.

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

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For The Year Ended June 30, 2016

For the year ended August 31, 2015, the District recognized pension expense of \$24,373,441 and revenue of \$24,373,441 for support provided by the State. At August 31, 2015 the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources | Net Amount |
|---|--------------------------------------|-------------------------------------|-----------------------|
| Difference between expected and actual economic experiences | \$ 999,844 | \$ (3,640,277) | \$ (2,640,433) |
| Changes in actuarial assumptions | 4,202,368 | (3,379,290) | 823,078 |
| Differences between projected and actual investment earnings | 5,508,537 | - | 5,508,537 |
| Changes in proportion and differences between the employer's contributions and the proportionate share of contributions | - | (5,290,254) | (5,290,254) |
| Total as of August 31, 2015 measurement date | <u>\$ 10,710,749</u> | <u>\$ (12,309,821)</u> | <u>\$ (1,599,072)</u> |

The net amounts of the employer's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ended August 31, | Pension Expense Amount |
|-----------------------|---------------------------|
| 2017 | \$ (1,140,821) |
| 2018 | (1,140,821) |
| 2019 | (1,140,819) |
| 2020 | 4,799,026 |
| 2021 | (1,095,338) |
| Thereafter | (1,880,299) |
| Total | <u>\$ (1,599,072)</u> |

At June 30, 2016, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|--------------------------------------|-------------------------------------|
| Total net amounts per August 31, 2015 measurement date | \$ 10,710,749 | \$ (12,309,821) |
| Contributions paid to TRS subsequent to the measurement date | 6,821,520 | - |
| Total | <u>\$ 17,532,269</u> | <u>\$ (12,309,821)</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

For the year ended June 30, 2016, the District recognized pension expense of \$8,996,336.

IV. OTHER INFORMATION

A. FUND BALANCE

At June 30, 2016, fund balance is comprised of the following:

| | Major Funds | | | | Total |
|--|--------------|--------------|---------------------|-------------|--------------|
| | General Fund | Debt Service | Capital Projects | Other Funds | |
| Nonspendable: | | | | | |
| Inventories | \$ 1,305,305 | \$ - | \$ - | \$ 918,424 | \$ 2,223,729 |
| Endowment Principal | - | - | - | 1,000 | 1,000 |
| Prepaid | 15,482 | - | - | - | 15,482 |
| Restricted: | | | | | |
| Federal or State Funds Grant Restriction: | | | | | |
| National Breakfast and Lunch Program | - | - | - | 8,425,314 | 8,425,314 |
| Capital Acquisition and Contractual Obligation | - | - | 40,638,540 | - | 40,638,540 |
| Retirement of Long-Term Debt | - | 86,699,033 | - | - | 86,699,033 |
| Other | | | | | |
| Scholarships | 267,336 | - | - | 3,018 | 270,354 |
| Committed: | | | | | |
| Capital Expenditures for Equipment: | | | | | |
| E-Rate | 2,231,172 | - | - | - | 2,231,172 |
| Deferred Technology School Bus & Vehicle Fleet Replacement | - | - | - | 789,581 | 789,581 |
| Technology Integration | - | - | - | 1,030,045 | 1,030,045 |
| Technology Integration | - | - | - | 500,000 | 500,000 |
| Other Committed: | | | | | |
| HVAC Equipment, Building Repairs & Facilities | 5,000,000 | - | - | - | 5,000,000 |
| Campus Activity Funds | - | - | - | 717,664 | 717,664 |
| Compensation Initiative | - | - | - | 8,000,000 | 8,000,000 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

| | | | | | |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| Deferred Facility Maintenance | - | - | - | 3,669,058 | 3,669,058 |
| Land or Building Purchase | - | - | - | 5,456,470 | 5,456,470 |
| Time & Attendance | - | - | - | 500,000 | 500,000 |
| Federal Grant In-Kind Contingency | - | - | - | 1,000,000 | 1,000,000 |
| Assigned: | | | | | |
| Financial Obligations Carried Forward | 2,079,317 | - | - | - | 2,079,317 |
| Building Repair and Maintenance | - | - | 216,695 | 11,411,730 | 11,628,425 |
| Unassigned | <u>62,314,597</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>62,314,597</u> |
| Total | <u>\$ 73,213,209</u> | <u>\$ 86,699,033</u> | <u>\$ 40,855,235</u> | <u>\$ 42,422,304</u> | <u>\$ 243,189,781</u> |

B. HEALTH AND DENTAL INSURANCE

HEALTH – During the year ended June 30, 2016, employees of the District were covered by one of four health insurance plans at their option. The District contributed between \$405.65 and \$526.97 per month, per employee, for medical coverage. Employees, at their option, authorized payroll withholdings to pay premiums for dependents.

DENTAL – During the year ended June 30, 2016, the District contributed \$17.43 per month, per employee, for dental coverage. All benefits were paid by a third party administrator acting on behalf of the District. The Plan was authorized by Section 21.922, Texas Education Code and Article 3.51-2, Texas Insurance Code, and was documented by contractual agreement.

The “Plan Supervisor Agreement” between the District and the third party administrator is automatically renewed for a one-year period, unless terminated as provided in the Standard Terms and Conditions of the Agreement.

The provision for unpaid self funded dental losses at June 30, 2016, in the amount of \$373,036 is reported in current liabilities as part of claims payable in the Proprietary Funds Statements of Net Position, as it is based upon actual prior claims cost experience and average time lags (historically, less than 60 days) in settling such claims and actual claims paid after year end. All costs incurred are accounted for as expenditures in the operating funds affected.

As of June 30, 2016 the District is required to maintain a deposit of \$124,800 with the third party administrator which included \$57,600 for estimated claim payments during the week

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

ended July 4, 2016. The deposit is included as part of the other current assets balance in the Proprietary Funds Statement of Net Position.

C. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and, natural disasters. The District participates in the Texas Political Subdivisions Joint Self-Insurance Funds (SIF), a public entity risk pool currently operating as a common risk management and insurance program for public entities. The District is insured with the SIF for auto liability and physical damage coverage. The SIF is provided so that members will have no joint or several liabilities other than their required contribution. The District operates a limited management program for workers compensation. Premiums are paid by all other funds and are available to pay claims, claim reserve, and administrative costs of the program. There were no significant reductions in coverage in the past fiscal year, and settlements did not exceed insurance coverage for each of the past three fiscal years.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

D. REVENUES FROM LOCAL AND INTERMEDIATE SOURCES

| | Major Funds | | | | Total |
|--|----------------|-------------------|-----------------------|--------------------------|----------------|
| | General Fund | Debt Service Fund | Capital Projects Fund | Other Governmental Funds | |
| Property Taxes | \$ 145,808,448 | \$ 47,933,654 | \$ - | \$ - | \$ 193,742,102 |
| Investment Income | 284,199 | 4,837,097 | 48,659 | 8 | 5,169,963 |
| Insurance Recovery | 77,640 | - | - | - | 77,640 |
| Penalties, Interest and Other Tax Related Income | 1,711,543 | 503,856 | - | - | 2,215,399 |
| Food Service Activity | - | - | - | 1,189,066 | 1,189,066 |
| Tuition | 93,896 | - | - | - | 93,896 |
| Rent | 319,706 | - | - | - | 319,706 |
| San Antonio Education Foundation Grant | 129,865 | - | - | - | 129,865 |
| Carol Lee Jones & Weston Grant | 22,500 | - | - | - | 22,500 |
| Dillon Estate Trust | - | - | - | - | - |
| Athletic Activity | 381,394 | - | - | - | 381,394 |
| Campus Activity | - | - | - | 724,096 | 724,096 |
| Co-curricular Student | 19,500 | - | - | - | 19,500 |
| After School Challenge Program | - | - | - | 1,591,417 | 1,591,417 |
| Jefferson Drainage Project | - | - | - | 27,299 | 27,299 |
| Other | 1,376,714 | - | - | 844,012 | 2,220,726 |
| Total | \$ 150,225,405 | \$ 53,274,607 | \$ 48,659 | \$ 4,375,898 | \$ 207,924,569 |

During the year ended June 30, 2016, revenues from local and intermediate sources in the Proprietary Fund Types consisted of the following:

| | Internal Service Fund |
|----------------------|-----------------------|
| Insurance Recovery | \$ 106,891 |
| Charges for Services | 6,436,348 |
| Total | \$ 6,543,239 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

E. GENERAL FUND FEDERAL SOURCE REVENUES

Included in the General Fund revenues are the following funded by the federal government:

| Program or Source | CFDA Number | Amount |
|--|----------------|----------------------|
| Impact Aid | 84.041 | \$ 55,415 |
| Army ROTC | N/A | 611,951 |
| School Health and Related Services (SHARS) | N/A | 10,075,569 |
| Summer School LEP | 84.369 | 33,393 |
| AP/IB Test Subsidies | N/A | 17,550 |
| Indirect Costs | | |
| Adult Education and Family Literacy | 84.002 | 28,678 |
| Adult Completion and Skills Initiative | 84.002 | 2,218 |
| ESEA Title I, Part A | 84.010 | 681,062 |
| ESEA Title I, Part D | 84.010 | 2,415 |
| Title I, School Improvement Program | 84.010 | 29,430 |
| ESEA Title I, Part C Migrant | 84.011 | 5,187 |
| IDEA-B Formula | 84.027 | 235,778 |
| Carl D. Perkins, Title I, Part C | 84.048 | 16,803 |
| IDEA-B Preschool | 84.173 | 3,596 |
| Change for Good | 84.184 | 10,467 |
| McKinney Homeless Children Grant | 84.196 | 2,999 |
| Teaching American History | 84.215 | 22,091 |
| Carol White Pep/Grant | 84.215 | 8,619 |
| Eastside Promise Neighborhood | 84.215 | 32,737 |
| EPN Out of School Time & Other | 84.215 | 660 |
| Gear-Up Project | 84.334 | 59,872 |
| Reach, Aim & Soar | 84.360 | 7,771 |
| TTL III, Part A-LEP | 84.365 | 16,806 |
| Title II, Part A TPTR | 84.367 | 99,894 |
| Texas Literacy Init. (STR RDRS) | 84.371 | 100,551 |
| Title I, School Improvement | 84.377 | 24,523 |
| Temporary Assistance for Needy Families | 93.558 | 2,252 |
| | | <u>\$ 12,188,287</u> |

Indirect cost revenues were determined by applying approved indirect cost rates to actual expenditures of federally funded grant programs.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

F. RETIREE HEALTH PLAN

Plan Description

The District contributes to the Texas Public School Retired Employees Group Insurance Program (TRS-Care), a cost-sharing multiple-employer defined benefit postemployment health care plan administered by the Teacher Retirement System of Texas. TRS-Care Retired Plan provides health care coverage for certain persons (and their dependents) who retired under the Teacher Retirement System of Texas. The statutory authority for the program is Texas Insurance Code, Chapter 1575. Section 1575.052 grants the TRS Board of Trustees the authority to establish and amend basic and optional group insurance coverage for participants. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for TRS-Care. That report may be obtained by visiting the TRS Web site at www.trs.state.tx.us, by writing to the Communications Department of the Teacher Retirement System of Texas at 1000 Red River Street, Austin, Texas 78701, or by calling 1-800-223-8778.

Funding Policy

Contribution requirements are not actuarially determined but are legally established each biennium by the Texas Legislature. Texas Insurance Code, Sections 1575.202, 203, and 204 establish State, active employee, and public school district contributions, respectively. For fiscal years 2015 and 2016, the State contribution rate was 1.0% of salaries. For fiscal year 2013, the State contribution rate was 0.5%. For fiscal years 2014 through 2016, the active public school employee contribution rate and the District contribution rate were 0.65% and 0.55% of salaries, respectively. Per Texas Insurance Code, Chapter 1575, the public school contribution may not be less than 0.25% or greater than 0.75% of the salary of each active employee of the public school.

Contributions made by the State on behalf of the District are recorded in the financial statements as both revenues and expenditures. Contributions to TRS-Care made by the State, District, and active employees for the last three (3) years follow:

| Fiscal Year | On-Behalf State Contribution | District Annual Required Contribution (ARC) | Percentage of ARC Contributed | Active Member's Contribution |
|----------------|------------------------------------|--|----------------------------------|---------------------------------|
| 2014 | \$ 2,508,160 | \$ 2,188,844 | 100% | \$ 2,080,743 |
| 2015 | 2,774,474 | 2,264,564 | 100% | 2,113,184 |
| 2016 | 2,859,096 | 2,340,635 | 100% | 2,180,545 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

The District has no other liability under the plan as of June 30, 2016.

G. ON BEHALF STATE CONTRIBUTIONS

Medicare Part D – The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. Contributions made by the federal government on behalf of the District are recorded in the financial statements as both revenues and expenditures. These payments totaled \$834,397; \$998,218; and \$1,042,875 for fiscal years 2014, 2015, and 2016 respectively.

H. COMMITMENTS AND CONTINGENCIES

Grants – The District participates in numerous state and federal grant programs that are governed by the rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies. If the District is found to be out of compliance with any rules or regulations governing the grants, the grantor may either deny requests for reimbursement or may require that grant proceeds received be returned. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

Contingencies – The District is a party to various legal actions, none of which is believed by management to have a material effect on the financial condition of the District. Accordingly, no provision for losses has been recorded in the accompanying financial statements for such contingencies.

Construction Contracts – Obligations under the current construction contracts will be liquidated in subsequent reporting periods.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

I. E-PAYABLES

The District has an automated card payment process (E-Payables) agreement with Bank of America (Bank), which allows the District to electronically pay vendors through a secure card number instead of a check. Vendors are assigned and required to use an individualized card number to electronically draw down their payment. Payments are processed similar to payments made by check; however, instead of receiving a check, the vendor's individualized card is funded by the Bank upon receipt of the e-check listing from the District. The Bank notifies the vendor by e-mail when funds are available so that they may draw down their payment through a credit card network. Once the funds are drawn down, the Bank bills the District.

The Bank bills the District on a monthly basis and allows a 25-day payment grace period or line of credit up to \$6 million. As of June 30, 2016, the District had drawn \$291,790 on their line of credit, which is reported as part of accounts payable in the general fund, capital projects funds, and other funds.

As an incentive to participate in the program, the District receives rebate checks in amounts that are calculated based on the annual dollar volume of card payments. During the year ended June 30, 2016, the District received rebates in the amount of \$74,492.

J. ENDOWMENTS

The District has a donor-restricted endowment, the James Slayden Endowment, which was created to pay a prize to the winner of the best essay on world peace by a senior student at the District.

The District authorizes the spending of endowment investment income according to the directives given by the donors. The net appreciation on investments of the endowment that is available for spending totals \$3,018 as of June 30, 2016 and is reported as Other Restricted Fund Balance on the Balance Sheet and as Restricted for Other Purposes on the Statement of Net Position.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

K. SUBSEQUENT EVENTS

Self-Funded Health Care

The District's employee health benefits, including medical and pharmacy, will become partially self-funded starting November 1, 2016. In order to protect our self-funded medical and pharmacy benefit plan assets, the District has in place a stop loss reinsurance policy with PartnerRe America Insurance Company. This policy protects the District from catastrophic claims incurred and paid for the plan year that exceed \$500,000 per covered person up to a \$1,000,000 aggregate limit. PartnerRe has an A.M. Best financial strength rating of A and a long-term issuer credit rating of a+.



REQUIRED SUPPLEMENTARY INFORMATION



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2016

| Data Control Codes | Budgeted Amounts | | Actual Amounts (GAAP BASIS) | Variance With Final Budget Positive or (Negative) | |
|--|---|----------------|--------------------------------|--|--------------|
| | Original | Final | | | |
| REVENUES: | | | | | |
| 5700 | Total Local and Intermediate Sources | \$ 147,990,838 | \$ 149,749,915 | \$ 150,225,405 | \$ 475,490 |
| 5800 | State Program Revenues | 283,203,110 | 285,018,880 | 285,252,654 | 233,774 |
| 5900 | Federal Program Revenues | 10,348,092 | 10,842,066 | 12,188,287 | 1,346,221 |
| 5020 | Total Revenues | 441,542,040 | 445,610,861 | 447,666,346 | 2,055,485 |
| EXPENDITURES: | | | | | |
| Current: | | | | | |
| 0011 | Instruction | 248,839,379 | 261,220,068 | 258,820,558 | 2,399,510 |
| 0012 | Instructional Resources and Media Services | 6,621,242 | 6,873,589 | 6,649,755 | 223,834 |
| 0013 | Curriculum and Instructional Staff Development | 7,571,204 | 5,942,307 | 5,695,322 | 246,985 |
| 0021 | Instructional Leadership | 7,352,240 | 8,363,928 | 8,122,633 | 241,295 |
| 0023 | School Leadership | 27,138,078 | 29,273,071 | 28,564,583 | 708,488 |
| 0031 | Guidance, Counseling and Evaluation Services | 14,949,335 | 15,763,421 | 15,005,006 | 758,415 |
| 0032 | Social Work Services | 3,780,396 | 3,873,675 | 3,692,538 | 181,137 |
| 0033 | Health Services | 8,473,678 | 8,885,123 | 8,050,657 | 834,466 |
| 0034 | Student (Pupil) Transportation | 10,080,757 | 11,821,641 | 11,434,902 | 386,739 |
| 0035 | Food Services | 119,622 | 219,783 | 216,873 | 2,910 |
| 0036 | Extracurricular Activities | 10,346,258 | 11,266,946 | 10,830,635 | 436,311 |
| 0041 | General Administration | 13,996,759 | 14,658,105 | 14,205,243 | 452,862 |
| 0051 | Facilities Maintenance and Operations | 50,067,143 | 48,433,313 | 48,279,712 | 153,601 |
| 0052 | Security and Monitoring Services | 5,830,965 | 6,152,510 | 5,947,971 | 204,539 |
| 0053 | Data Processing Services | 12,455,861 | 11,271,371 | 10,672,441 | 598,930 |
| 0061 | Community Services | 1,723,621 | 1,535,439 | 1,400,650 | 134,789 |
| Debt Service: | | | | | |
| 0073 | Bond Issuance Cost and Fees | - | 23,500 | 23,500 | - |
| Capital Outlay: | | | | | |
| 0081 | Facilities Acquisition and Construction | 2,134,189 | 1,444,539 | 737,590 | 706,949 |
| Intergovernmental: | | | | | |
| 0095 | Payments to Juvenile Justice Alternative Ed. Prg. | 45,000 | 45,000 | 4,076 | 40,924 |
| 0099 | Other Intergovernmental Charges | 856,200 | 996,200 | 987,411 | 8,789 |
| 6030 | Total Expenditures | 432,381,927 | 448,063,529 | 439,342,056 | 8,721,473 |
| 1100 | Excess (Deficiency) of Revenues Over (Under) Expenditures | 9,160,113 | (2,452,668) | 8,324,290 | 10,776,958 |
| OTHER FINANCING SOURCES (USES): | | | | | |
| 7912 | Sale of Real and Personal Property | - | 80,000 | 70,025 | (9,975) |
| 7915 | Transfers In | - | - | 648 | 648 |
| 8911 | Transfers Out (Use) | (95,757) | (95,757) | (4,162,701) | (4,066,944) |
| 7080 | Total Other Financing Sources (Uses) | (95,757) | (15,757) | (4,092,028) | (4,076,271) |
| 1200 | Net Change in Fund Balances | 9,064,356 | (2,468,425) | 4,232,262 | 6,700,687 |
| 0100 | Fund Balance - July 1 (Beginning) | 67,585,887 | 68,980,947 | 68,980,947 | - |
| 3000 | Fund Balance - June 30 (Ending) | \$ 76,650,243 | \$ 66,512,522 | \$ 73,213,209 | \$ 6,700,687 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
 TEACHER RETIREMENT SYSTEM
 FOR THE YEAR ENDED JUNE 30, 2016

| | 2016 | 2015 |
|--|-----------------------|-----------------------|
| District's Proportion of the Net Pension Liability (Asset) | 0.2679667% | 0.2910232% |
| District's Proportionate Share of Net Pension Liability (Asset) | \$ 94,722,662 | \$ 77,736,321 |
| States Proportionate Share of the Net Pension Liability (Asset) associated with the District | <u>171,061,013</u> | <u>154,489,762</u> |
| Total | <u>\$ 265,783,675</u> | <u>\$ 232,226,083</u> |
| District's Covered Employee Payroll | \$ 325,747,398 | \$ 320,921,902 |
| District's Proportionate Share of the Net Pension Liability (Asset) as a percentage of its Covered Employee Payroll | 29.08% | 24.22% |
| Plan Fiduciary Net Position as a percentage of the Total Pension Liability | 78.43% | 83.25% |

Note: GASB 68, Paragraph 81 requires that the information on this schedule be data from the period corresponding with the periods covered as of the measurement dates of August 31, 2015 for Fiscal Year 2016 and August 31, 2014 for Fiscal Year 2015.

Note: Only two years of data is presented in accordance with GASB #68, paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of the Statement."

Changes Since the Prior Actuarial Valuation.

The following are changes to the actuarial assumptions or other inputs that affected the measurement of the total pension liability since the prior measurement period:

Economic Assumptions

1. The inflation assumption was decreased from 3.00% to 2.50%.
2. The ultimate merit assumption for long-service employees was decreased from 1.25% to 1.00%
3. In accordance with the observed experience, there were small adjustments in the service-based promotional/longevity component of the salary scale.
4. The payroll growth assumption was lowered from 3.50% to 2.50%.

Mortality Assumptions

5. The post-retirement mortality tables for non-disabled retirees were updated to reflect recent TRS member experience. Mortality rates will be assumed to continue to improve in the future using a fully generational approach and Scale BB.
6. The post-retirement mortality tables for disabled retirees were updated to reflect recent TRS member experience. Mortality rates will be assumed to continue to improve in the future using a fully generational approach and Scale BB.
7. The pre-retirement mortality tables for active employees were updated to use 90% of the recently published RP-2014 mortality table for active employees. Mortality rates will be assumed to continue to improve in the future using a fully generational approach and Scale BB.

Other Demographic Assumptions

8. Previously, it was assumed 10% of all members who had contributed in the past 5 years to be an active member. This was an implicit rehire assumption because teachers have historically had a high incidence of terminating employment for a time and then returning to the workforce at a later date. This methodology was modified to add a more explicit valuation of the rehire incidence in the termination liabilities, and therefore these 10% are no longer being counted as active members.
9. There were adjustments to the termination patterns for members consistent with experience and future expectations. The termination patterns were adjusted to reflect the rehire assumption. The timing of the termination decrement was also changed from the middle of the year to the beginning to match the actual pattern in the data.
10. Small adjustments were made to the retirement patterns for members consistent with experience and future expectations.
11. Small adjustments to the disability patterns were made for members consistent with experience and future expectations. Two separate patterns were created based on whether the member has 10 years of service or more.
12. For members that become disabled in the future, it is assumed 20% of them will choose a 100% joint and survivor annuity option.

Actuarial Methods and Policies

13. The method of using celled data in the valuation process was changed to now using individual data records to allow for better reporting of some items, such as actuarial gains and losses by source.

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF THE DISTRICT CONTRIBUTIONS
 TEACHER RETIREMENT SYSTEM
 FOR THE YEAR ENDED JUNE 30, 2016

| | 2016 | 2015 |
|---|----------------|----------------|
| Contractually Required Contribution | \$ 8,074,206 | \$ 7,853,920 |
| Contribution in Relation to the Contractually Required Contribution | (8,074,206) | (7,853,920) |
| Contribution Deficiency (Excess) | \$ - | \$ - |
| District's Covered Employee Payroll | \$ 335,465,979 | \$ 325,098,781 |
| Contributions as a percentage of Covered Employee Payroll | 2.41% | 2.42% |

Note: GASB 68, Paragraph 81.2.b requires that the data in this schedule be presented as of the Districts current fiscal year as opposed to the time period covered by the measurement date of September 1, 2014 - August 31, 2015.

Note: Only two years of data is presented in accordance with GASB #68, paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."



OTHER SUPPLEMENTARY INFORMATION



Nonmajor Governmental Funds (Special Revenue Funds)

SPECIAL REVENUE FUNDS DESCRIPTIONS

The Special Revenue Funds generally account for state and federal awards for a specified project period. Funds are provided on a cost reimbursement basis. Project accounting is employed to maintain integrity for the various sources of funds. Funds included in the Special Revenue funds category are described in the following pages.

HEAD START PROGRAM (205)

To account for funds granted to operate preschool programs to provide scientific, research-based, pre-reading instruction for three and four year old children.

ESEA, TITLE I, PART A-IMPROVING BASIC PROGRAMS (211)

To account for funds granted to help students acquire the knowledge and skills in the state content standards and to help students meet the state student performance standards.

FEDERAL ADULT EDUCATION AND FAMILY LITERACY CONTINUATION (220)

To account for funds that provide support programs for educational services to adults who are beyond compulsory school attendance age, are not enrolled in school and function at less than a secondary completion level.

IDEA-PART B, FORMULA (224)

To account for supplemental federal funds used to ensure that eligible students (ages 3-21) with disabilities are provided with a free appropriate public education as required by federal statute.

CHILD NUTRITION PROGRAM (240)

To account for all food service activities of the District with major revenue sources that include the National School Lunch and Breakfast program and U.S.D.A donated commodities. Also accounts for funds associated with offering students a variety of nutritious fruits and vegetables under the Fresh Fruit and Vegetable Program and funds used to offer Head Start students afternoon snacks under the Child and Adult Care Food Program.

TITLE I 1003 (A) PRIORITY AND FOCUS GRANT (245)

These funds are used for targeted campus interventions to accelerate student learning and meet state student performance standards.

TITLE I, PART C - CARL D. PERKINS BASIC FORMULA GRANT (244)

To account for funds used to strengthen the academic skills of students participating in career and technology and to provide all students with strong experience in and understanding of all aspects of an industry. Also to develop, improve or expand the use of technology in career and technical education and provide professional development programs to teachers, career guidance and academic counselors.

ESEA, TITLE II, PART A -TEACHER AND PRINCIPAL TRAINING AND RECRUITING (255)

To account for funds granted to improve student achievement by improving teacher and principal quality and increasing the number of highly qualified teachers in classrooms and highly qualified principals in schools.

TITLE III, PART A – LIMITED ENGLISH PROFICIENCY (LEP) (263)

To account for funds granted to improve the education of limited English proficient children by assisting students to learn English and meet challenging state academic content and student academic achievement standards.

SPECIAL REVENUE FUNDS DESCRIPTIONS

GEAR UP PROJECT (274)

To account for funds granted to promote student achievement and college readiness.

EASTSIDE PROMISE NEIGHBORHOOD (277)

Funding to ensure high teacher quality to deliver targeted reading and science, technology, engineering and math (STEM) instruction from Pre-K – 12. Funds benefit students at six eastside schools of the District.

TEXAS TITLE I PRIORITY SCHOOLS (TTIPS) (281 & 282)

This special School Improvement Grant is for a campus in need of improvement, corrective action, restructuring or other eligible need that demonstrates the greatest need for the funds and the strongest commitment to use the funds to provide adequate resources in order to raise substantially the achievement of the students so as to enable the school to make adequate yearly progress and exit improvement status.

OTHER FEDERAL SPECIAL REVENUE FUNDS (289) INCLUDE:

Change for Good (204)
McKinney - Vento Homeless Education (206)
TITLE I Part C - Migrant (212)
TITLE I Part D Subpart 2 – Delinquent Programs (215)
Adult Education-English Literacy & Civics Education (221)
Temporary Assistance for Needy Families (TANF) (223)
IDEA-B Preschool (225)
IDEA-B Discretionary Deaf-SSA-Region 20 (226)
IDEA-B High Cost Risk Pool (227)
IDEA-B Preschool Deaf-SSA-Region 20 (228)
TITLE I, 1003(a) Priority & Focus School (246-251)
IDRA-Turnaround School Leadership Program (257)
Public Charter School Start-Up Grants (258-261)
Communities Putting Prevention to Work -ARRA (264)
Draw the Line, Respect the Line (DTL/RTL) Teen Pregnancy Prevention (265)
Diplomas Now Grant (271)
Medical Assistance Program (272)
Reach Aim and Soar (275)
Success For All Foundation (SFAF) (276)
EPN Out of School Time & Other Initiatives (279)
TTIPS, Navarro Academy (280)
TTIPS, ARRA, Fox Tech (287)
Adult Completion and Skills Initiative Program (288)
Wheatley Community School (289)
Texas Literacy Initiative (290)

SPECIAL REVENUE FUNDS DESCRIPTIONS

GR - ADULT EDUCATION (381)

To account for funds that provide adult education and literacy programs for those age 16 and above who do not have a high school diploma and are out of school.

REGIONAL DAY SCHOOL PROGRAM FOR THE DEAF (386)

To account for funds allocated for staff and activities for students with a hearing impairment which severely impairs processing linguistic information through hearing, even with recommended amplification, and which adversely affects educational performance.

OTHER STATE SPECIAL REVENUE FUNDS (429) INCLUDE:

Supplemental Services - Visually Impaired (385)

AP International/ Baccalaureate (AP/IB) (397 & 429)

Texas HS Initiative -Dropout Recovery Performance Pay (409-410.0)

Instructional Materials Allotment Fund (410.6)

Middle School Partner's Program (427)

LEOSE – Law Enforcement Officer Standards & Ed (485)

CAMPUS ACTIVITY FUNDS (461)

To account for transactions related to a principal's activity fund if the monies generated are not subject to recall by the school district's board of trustees into the General Fund.

STRATEGIC INITIATIVES FUND (470)

This fund utilizes QSCB subsidy revenue to establish a reserve to fund future lawful District expenditures such as compensation restructuring, deferred facility maintenance, and technology initiatives.

AFTER SCHOOL CHALLENGE PROGRAM (478)

To account for funds granted through an interlocal agreement with the City of San Antonio. These funds provide for recreational and educational opportunities for children in the community after school hours.

OTHER LOCAL SPECIAL REVENUE FUNDS (499) INCLUDE:

Washington Mutual Grant (466)

Jefferson Drainage Project (487)

SPARK Program (489-490)

Toshiba America Foundation (491)

Tynan Very Early Childhood Center (495)

Southern Regional Education Board (495)

City Education Partners – Advanced Learning Academy (496)



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2016

| Data Control Codes | 205 Head Start Program | 211 ESEA Title I Part A, Imprv Basic Program | 220 Federal Adult Ed & Family Literacy | 224 IDEA - Part B Formula | |
|----------------------------|--|---|---|---------------------------------|---------------------|
| ASSETS | | | | | |
| 1110 | Cash and Cash Equivalents | \$ - | \$ 33,094 | \$ - | \$ - |
| 1240 | Receivables from Other Governments | 3,932,508 | 4,547,103 | 72,235 | 2,198,358 |
| 1290 | Other Receivables | - | - | - | - |
| 1300 | Inventories | - | - | - | - |
| 1000 | Total Assets | <u>\$ 3,932,508</u> | <u>\$ 4,580,197</u> | <u>\$ 72,235</u> | <u>\$ 2,198,358</u> |
| LIABILITIES | | | | | |
| 2110 | Accounts Payable | \$ - | \$ 26,357 | \$ 622 | \$ 28,837 |
| 2160 | Accrued Wages Payable | 992,032 | 1,973,647 | 5,988 | 640,812 |
| 2170 | Due to Other Funds | 2,940,476 | 2,580,193 | 65,625 | 1,528,709 |
| 2180 | Due to Other Governments | - | - | - | - |
| 2300 | Unearned Revenues | - | - | - | - |
| 2000 | Total Liabilities | <u>3,932,508</u> | <u>4,580,197</u> | <u>72,235</u> | <u>2,198,358</u> |
| FUND BALANCES | | | | | |
| Nonspendable Fund Balance: | | | | | |
| 3410 | Inventories | - | - | - | - |
| 3425 | Endowment Principal | - | - | - | - |
| Restricted Fund Balance: | | | | | |
| 3450 | Federal or State Funds Grant Restriction | - | - | - | - |
| 3490 | Other Restricted Fund Balance | - | - | - | - |
| Committed Fund Balance: | | | | | |
| 3530 | Capital Expenditures for Equipment | - | - | - | - |
| 3545 | Other Committed Fund Balance | - | - | - | - |
| Assigned Fund Balance: | | | | | |
| 3590 | Other Assigned Fund Balance | - | - | - | - |
| 3000 | Total Fund Balances | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 4000 | Total Liabilities and Fund Balances | <u>\$ 3,932,508</u> | <u>\$ 4,580,197</u> | <u>\$ 72,235</u> | <u>\$ 2,198,358</u> |

| 240 Child Nutrition Program | 244 Title I Part C Carl Perkins | 245 Title I Priority & Focus Grant | 255 ESEA II,A Training and Recruiting | 263 Title III, A Limited Eng. Proficiency | 274 Gear Up Project | 277 Eastside Promise Grant | 281 TTIPS - Douglass ES |
|--------------------------------------|--|---|--|--|---------------------------|-------------------------------------|-------------------------------|
| \$ 10,407,386 | \$ - | \$ - | \$ - | \$ - | \$ 3,393 | \$ - | \$ - |
| 208,999 | 110,518 | 273,465 | 713,036 | 376,215 | 412,564 | 271,951 | 219,355 |
| 122 | - | - | - | - | - | - | - |
| 1,170,701 | - | - | - | - | - | - | - |
| <u>\$ 11,787,208</u> | <u>\$ 110,518</u> | <u>\$ 273,465</u> | <u>\$ 713,036</u> | <u>\$ 376,215</u> | <u>\$ 415,957</u> | <u>\$ 271,951</u> | <u>\$ 219,355</u> |
| | | | | | | | |
| \$ 681,441 | \$ 10,413 | \$ 96,932 | \$ 11,770 | \$ 236,286 | \$ 85,369 | \$ 1,200 | \$ 6,396 |
| 1,509,752 | 3,534 | 697 | 288,649 | 8,453 | 38,876 | 76,398 | 18,359 |
| - | 96,571 | 175,836 | 412,617 | 131,476 | 291,712 | 194,353 | 194,600 |
| - | - | - | - | - | - | - | - |
| 252,277 | - | - | - | - | - | - | - |
| <u>2,443,470</u> | <u>110,518</u> | <u>273,465</u> | <u>713,036</u> | <u>376,215</u> | <u>415,957</u> | <u>271,951</u> | <u>219,355</u> |
| | | | | | | | |
| 918,424 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| | | | | | | | |
| 8,425,314 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| | | | | | | | |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| | | | | | | | |
| - | - | - | - | - | - | - | - |
| <u>9,343,738</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | | | | | | | |
| <u>\$ 11,787,208</u> | <u>\$ 110,518</u> | <u>\$ 273,465</u> | <u>\$ 713,036</u> | <u>\$ 376,215</u> | <u>\$ 415,957</u> | <u>\$ 271,951</u> | <u>\$ 219,355</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2016

| Data Control Codes | 282 | 289 | 381 | 386 |
|----------------------------|--|---|--------------------------|--|
| | TTIPS - Crockett ES | Other Federal Special Revenue Funds | Adult Basic Education | Regional Day School Progm for the Deaf |
| ASSETS | | | | |
| 1110 | Cash and Cash Equivalents | \$ - | \$ 32,139 | \$ - |
| 1240 | Receivables from Other Governments | 193,869 | 2,334,172 | 16,692 |
| 1290 | Other Receivables | - | 87,833 | - |
| 1300 | Inventories | - | - | - |
| 1000 | Total Assets | <u>\$ 193,869</u> | <u>\$ 2,454,144</u> | <u>\$ 16,692</u> |
| LIABILITIES | | | | |
| 2110 | Accounts Payable | \$ 23,153 | \$ 376,995 | \$ - |
| 2160 | Accrued Wages Payable | 24,062 | 122,195 | 788 |
| 2170 | Due to Other Funds | 146,654 | 1,951,217 | 15,904 |
| 2180 | Due to Other Governments | - | - | - |
| 2300 | Unearned Revenues | - | 3,737 | - |
| 2000 | Total Liabilities | <u>193,869</u> | <u>2,454,144</u> | <u>16,692</u> |
| FUND BALANCES | | | | |
| Nonspendable Fund Balance: | | | | |
| 3410 | Inventories | - | - | - |
| 3425 | Endowment Principal | - | - | - |
| Restricted Fund Balance: | | | | |
| 3450 | Federal or State Funds Grant Restriction | - | - | - |
| 3490 | Other Restricted Fund Balance | - | - | - |
| Committed Fund Balance: | | | | |
| 3530 | Capital Expenditures for Equipment | - | - | - |
| 3545 | Other Committed Fund Balance | - | - | - |
| Assigned Fund Balance: | | | | |
| 3590 | Other Assigned Fund Balance | - | - | - |
| 3000 | Total Fund Balances | <u>-</u> | <u>-</u> | <u>-</u> |
| 4000 | Total Liabilities and Fund Balances | <u>\$ 193,869</u> | <u>\$ 2,454,144</u> | <u>\$ 16,692</u> |

| 429 Other State Special Revenue Funds | 461 Campus Activity Funds | 470 Strategic Initiatives Fund | 478 After School Challenge Program | 499 Other Local Special Revenue Funds | Total Nonmajor Special Revenue Funds | 479 Permanent Fund | Total Nonmajor Governmental Funds |
|--|------------------------------------|---|---|--|---|--------------------------|--|
| \$ 1,413,040 | \$ 723,988 | \$ 32,338,386 | \$ - | \$ 429,200 | \$ 45,380,626 | \$ 4,018 | \$ 45,384,644 |
| 24,018 | - | - | 584,955 | 250,000 | 16,964,896 | - | 16,964,896 |
| 11,729 | - | - | - | 36,551 | 136,235 | - | 136,235 |
| - | - | - | - | - | 1,170,701 | - | 1,170,701 |
| <u>\$ 1,448,787</u> | <u>\$ 723,988</u> | <u>\$ 32,338,386</u> | <u>\$ 584,955</u> | <u>\$ 715,751</u> | <u>\$ 63,652,458</u> | <u>\$ 4,018</u> | <u>\$ 63,656,476</u> |
| \$ 1,367,488 | \$ 769 | \$ - | \$ 95,053 | \$ - | \$ 3,049,081 | \$ - | \$ 3,049,081 |
| - | 5,545 | - | - | 5,147 | 5,777,582 | - | 5,777,582 |
| 29,872 | - | - | 489,902 | 281,404 | 11,689,356 | - | 11,689,356 |
| - | 10 | - | - | - | 10 | - | 10 |
| 32,929 | - | - | - | 429,200 | 718,143 | - | 718,143 |
| <u>1,430,289</u> | <u>6,324</u> | <u>-</u> | <u>584,955</u> | <u>715,751</u> | <u>21,234,172</u> | <u>-</u> | <u>21,234,172</u> |
| - | - | - | - | - | 918,424 | - | 918,424 |
| - | - | - | - | - | - | 1,000 | 1,000 |
| - | - | - | - | - | 8,425,314 | - | 8,425,314 |
| - | - | - | - | - | - | 3,018 | 3,018 |
| - | - | 2,319,626 | - | - | 2,319,626 | - | 2,319,626 |
| - | 717,664 | 18,625,528 | - | - | 19,343,192 | - | 19,343,192 |
| 18,498 | - | 11,393,232 | - | - | 11,411,730 | - | 11,411,730 |
| <u>18,498</u> | <u>717,664</u> | <u>32,338,386</u> | <u>-</u> | <u>-</u> | <u>42,418,286</u> | <u>4,018</u> | <u>42,422,304</u> |
| <u>\$ 1,448,787</u> | <u>\$ 723,988</u> | <u>\$ 32,338,386</u> | <u>\$ 584,955</u> | <u>\$ 715,751</u> | <u>\$ 63,652,458</u> | <u>\$ 4,018</u> | <u>\$ 63,656,476</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2016

| Data Control Codes | 205 Head Start Program | 211 ESEA Title I Part A, Imprv Basic Program | 220 Federal Adult Ed & Family Literacy | 224 IDEA - Part B Formula |
|--|---------------------------|---|---|---------------------------------|
| REVENUES: | | | | |
| 5700 Total Local and Intermediate Sources | \$ - | \$ - | \$ - | \$ - |
| 5800 State Program Revenues | - | - | - | - |
| 5900 Federal Program Revenues | <u>11,918,796</u> | <u>29,949,981</u> | <u>1,154,987</u> | <u>10,374,410</u> |
| 5020 Total Revenues | <u>11,918,796</u> | <u>29,949,981</u> | <u>1,154,987</u> | <u>10,374,410</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| 0011 Instruction | 9,959,909 | 16,545,590 | 533,066 | 4,485,275 |
| 0012 Instructional Resources and Media Services | - | 44,439 | - | - |
| 0013 Curriculum and Instructional Staff Development | - | 7,101,196 | 38,083 | 1,567,988 |
| 0021 Instructional Leadership | 1,279,903 | 1,736,995 | 583,838 | 103,346 |
| 0023 School Leadership | - | 13,249 | - | - |
| 0031 Guidance, Counseling and Evaluation Services | - | 303,422 | - | 3,230,883 |
| 0032 Social Work Services | - | 623,639 | - | 231,667 |
| 0033 Health Services | 252,329 | 485 | - | - |
| 0035 Food Services | 72,034 | - | - | - |
| 0036 Extracurricular Activities | - | - | - | - |
| 0041 General Administration | 39,795 | - | - | - |
| 0051 Facilities Maintenance and Operations | 268,711 | 29,744 | - | 5,491 |
| 0052 Security and Monitoring Services | - | - | - | - |
| 0053 Data Processing Services | - | 221,093 | - | - |
| 0061 Community Services | 46,115 | 3,032,218 | - | 271,510 |
| Capital Outlay: | | | | |
| 0081 Facilities Acquisition and Construction | - | - | - | - |
| Intergovernmental: | | | | |
| 0093 Payments to Fiscal Agent/Member Districts of SSA | - | 297,911 | - | 478,250 |
| 6030 Total Expenditures | <u>11,918,796</u> | <u>29,949,981</u> | <u>1,154,987</u> | <u>10,374,410</u> |
| 1100 Excess (Deficiency) of Revenues Over (Under) Expenditures | - | - | - | - |
| OTHER FINANCING SOURCES (USES): | | | | |
| 7915 Transfers In | - | - | - | - |
| 1200 Net Change in Fund Balance | - | - | - | - |
| 0100 Fund Balance - July 1 (Beginning) | - | - | - | - |
| 3000 Fund Balance - June 30 (Ending) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

| 240 Child Nutrition Program | 244 Title I Part C Carl Perkins | 245 Title I Priority & Focus Grant | 255 ESEA II,A Training and Recruiting | 263 Title III, A Limited Eng. Proficiency | 274 Gear Up Project | 277 Eastside Promise Grant | 281 TTIPS - Douglass ES |
|--------------------------------------|--|---|--|--|---------------------------|-------------------------------------|-------------------------------|
| \$ 1,189,066 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 199,823 | - | - | - | - | - | - | - |
| <u>45,436,004</u> | <u>836,053</u> | <u>1,288,516</u> | <u>4,392,890</u> | <u>1,470,957</u> | <u>3,364,963</u> | <u>1,439,685</u> | <u>971,483</u> |
| <u>46,824,893</u> | <u>836,053</u> | <u>1,288,516</u> | <u>4,392,890</u> | <u>1,470,957</u> | <u>3,364,963</u> | <u>1,439,685</u> | <u>971,483</u> |
| - | 707,624 | 758,021 | 928,904 | 960,195 | 570,838 | 792,130 | 541,849 |
| - | - | 26,935 | - | - | 1,614 | - | - |
| - | 34,256 | 346,401 | 613,906 | 368,322 | 178,548 | 410,316 | 256,472 |
| - | 34,930 | 9,303 | 72,217 | 40,780 | 1,604,387 | 235,766 | - |
| - | - | 140,306 | 2,534,008 | - | - | - | 7,101 |
| - | 48,500 | 7,550 | 1,837 | 97,088 | 455,760 | - | 46,468 |
| - | - | - | - | - | 506,359 | - | 26,984 |
| - | - | - | - | - | - | - | - |
| 43,675,293 | - | - | - | - | - | - | - |
| - | - | - | - | - | 29,047 | - | 32,994 |
| 9,459 | - | - | - | - | - | - | - |
| 2,173,816 | 10,743 | - | - | - | - | - | - |
| - | - | - | - | - | 315 | - | - |
| - | - | - | 899 | - | 5,750 | - | 54,853 |
| - | - | - | 241,119 | 4,572 | 12,345 | 1,473 | 4,762 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>45,858,568</u> | <u>836,053</u> | <u>1,288,516</u> | <u>4,392,890</u> | <u>1,470,957</u> | <u>3,364,963</u> | <u>1,439,685</u> | <u>971,483</u> |
| 966,325 | - | - | - | - | - | - | - |
| 162,053 | - | - | - | - | - | - | - |
| 1,128,378 | - | - | - | - | - | - | - |
| 8,215,360 | - | - | - | - | - | - | - |
| <u>\$ 9,343,738</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2016

| Data Control Codes | 282 | 289 | 381 | 386 |
|--|------------------------|---|--------------------------|--|
| | TTIPS - Crockett ES | Other Federal Special Revenue Funds | Adult Basic Education | Regional Day School Progm for the Deaf |
| REVENUES: | | | | |
| 5700 Total Local and Intermediate Sources | \$ - | \$ 160,269 | \$ - | \$ 593,848 |
| 5800 State Program Revenues | - | - | 212,631 | 295,340 |
| 5900 Federal Program Revenues | <u>1,070,802</u> | <u>9,615,924</u> | - | - |
| 5020 Total Revenues | <u>1,070,802</u> | <u>9,776,193</u> | <u>212,631</u> | <u>889,188</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| 0011 Instruction | 454,291 | 5,590,012 | 130,167 | 886,701 |
| 0012 Instructional Resources and Media Services | - | 40,726 | - | - |
| 0013 Curriculum and Instructional Staff Development | 334,921 | 1,978,693 | - | 2,487 |
| 0021 Instructional Leadership | - | 882,615 | 82,164 | - |
| 0023 School Leadership | 8,867 | 310,083 | - | - |
| 0031 Guidance, Counseling and Evaluation Services | 46,467 | 82,249 | - | - |
| 0032 Social Work Services | 159,260 | 186,060 | - | - |
| 0033 Health Services | - | 387,927 | - | - |
| 0035 Food Services | - | - | - | - |
| 0036 Extracurricular Activities | 4,483 | 1,423 | - | - |
| 0041 General Administration | - | - | - | - |
| 0051 Facilities Maintenance and Operations | 394 | 356 | - | - |
| 0052 Security and Monitoring Services | - | 16,764 | - | - |
| 0053 Data Processing Services | 57,228 | 2,280 | - | - |
| 0061 Community Services | 4,891 | 297,005 | 300 | - |
| Capital Outlay: | | | | |
| 0081 Facilities Acquisition and Construction | - | - | - | - |
| Intergovernmental: | | | | |
| 0093 Payments to Fiscal Agent/Member Districts of SSA | - | - | - | - |
| 6030 Total Expenditures | <u>1,070,802</u> | <u>9,776,193</u> | <u>212,631</u> | <u>889,188</u> |
| 1100 Excess (Deficiency) of Revenues Over (Under) Expenditures | - | - | - | - |
| OTHER FINANCING SOURCES (USES): | | | | |
| 7915 Transfers In | - | - | - | - |
| 1200 Net Change in Fund Balance | - | - | - | - |
| 0100 Fund Balance - July 1 (Beginning) | - | - | - | - |
| 3000 Fund Balance - June 30 (Ending) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

| 429 Other State Special Revenue Funds | 461 Campus Activity Funds | 470 Strategic Initiatives Fund | 478 After School Challenge Program | 499 Other Local Special Revenue Funds | Total Nonmajor Special Revenue Funds | 479 Permanent Fund | Total Nonmajor Governmental Funds |
|--|------------------------------------|---|---|--|---|--------------------------|--|
| \$ - | \$ 724,096 | \$ - | \$ 1,591,417 | \$ 117,194 | \$ 4,375,890 | \$ 8 | \$ 4,375,898 |
| 8,769,309 | - | - | - | - | 9,477,103 | - | 9,477,103 |
| - | - | 2,275,664 | - | - | 125,561,115 | - | 125,561,115 |
| <u>8,769,309</u> | <u>724,096</u> | <u>2,275,664</u> | <u>1,591,417</u> | <u>117,194</u> | <u>139,414,108</u> | <u>8</u> | <u>139,414,116</u> |
| 8,704,134 | 303,744 | - | - | 2,596 | 52,855,046 | - | 52,855,046 |
| - | 30,390 | - | - | - | 144,104 | - | 144,104 |
| - | 10,804 | - | - | 36,551 | 13,278,944 | - | 13,278,944 |
| - | 3,018 | - | - | - | 6,669,262 | - | 6,669,262 |
| 1,099 | 16,367 | - | - | - | 3,031,080 | - | 3,031,080 |
| - | 368 | - | - | - | 4,320,592 | - | 4,320,592 |
| 59,180 | - | - | - | - | 1,793,149 | - | 1,793,149 |
| - | 226 | - | - | - | 640,967 | - | 640,967 |
| - | - | - | - | - | 43,747,327 | - | 43,747,327 |
| - | 225,357 | 469,955 | - | - | 763,259 | - | 763,259 |
| - | 4,367 | - | - | - | 53,621 | - | 53,621 |
| - | 79,986 | - | - | - | 2,569,241 | - | 2,569,241 |
| 4,896 | 7,707 | - | - | - | 29,682 | - | 29,682 |
| - | - | - | - | - | 342,103 | - | 342,103 |
| - | 46,188 | - | 1,591,417 | 21,941 | 5,575,856 | - | 5,575,856 |
| - | - | - | - | 56,106 | 56,106 | - | 56,106 |
| - | - | - | - | - | 776,161 | - | 776,161 |
| <u>8,769,309</u> | <u>728,522</u> | <u>469,955</u> | <u>1,591,417</u> | <u>117,194</u> | <u>136,646,500</u> | <u>-</u> | <u>136,646,500</u> |
| - | (4,426) | 1,805,709 | - | - | 2,767,608 | 8 | 2,767,616 |
| - | - | 3,500,000 | - | - | 3,662,053 | - | 3,662,053 |
| - | (4,426) | 5,305,709 | - | - | 6,429,661 | 8 | 6,429,669 |
| <u>18,498</u> | <u>722,090</u> | <u>27,032,677</u> | <u>-</u> | <u>-</u> | <u>35,988,625</u> | <u>4,010</u> | <u>35,992,635</u> |
| <u>\$ 18,498</u> | <u>\$ 717,664</u> | <u>\$ 32,338,386</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 42,418,286</u> | <u>\$ 4,018</u> | <u>\$ 42,422,304</u> |



Proprietary Funds



INTERNAL SERVICE FUNDS DESCRIPTIONS

The Internal Service Funds are used to account for activities where the District charges fees to internal users for goods or services.

Workers' Compensation Insurance Fund (Fund 753)

This fund is used to account for the operations of the District's self-funded insurance program, which meets the state mandate that all District employees be covered by workers' compensation insurance. Premiums are collected from the various campuses and departments based on predetermined experience rates. Claim costs, administrative costs, and stop loss insurance premiums are paid from the premiums collected. Excess claims are covered by a stop loss carrier.

Dental Insurance Fund (Fund 770)

This fund is used to account for the operations of the District's self-funded dental insurance plan. Premiums are collected from the various campuses and departments of the District. Claim costs and administrative costs are paid from the proceeds of the premiums collected through this fund.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF NET POSITION
 INTERNAL SERVICE FUNDS
 JUNE 30, 2016

| | 753 Workers Compensation Fund | 770 Dental Insurance Fund | Total Internal Service Funds |
|--|--|------------------------------------|------------------------------------|
| ASSETS | | | |
| Current Assets: | | | |
| Cash and Cash Equivalents | \$ 9,476,815 | \$ 765,220 | \$ 10,242,035 |
| Other Current Assets | 445,000 | 124,800 | 569,800 |
| Total Assets | <u>9,921,815</u> | <u>890,020</u> | <u>10,811,835</u> |
| LIABILITIES | | | |
| Current Liabilities: | | | |
| Accounts Payable | 564 | - | 564 |
| Short Term Claims Payable | 2,747,596 | 373,036 | 3,120,632 |
| Accrued Wages Payable | 1,612 | - | 1,612 |
| Total Current Liabilities | <u>2,749,772</u> | <u>373,036</u> | <u>3,122,808</u> |
| NonCurrent Liabilities: | | | |
| Claims Payable - Due in More than One Year | 175,405 | - | 175,405 |
| Total Noncurrent Liabilities | <u>175,405</u> | <u>-</u> | <u>175,405</u> |
| Total Liabilities | <u>2,925,177</u> | <u>373,036</u> | <u>3,298,213</u> |
| NET POSITION | | | |
| Unrestricted Net Position | <u>6,996,638</u> | <u>516,984</u> | <u>7,513,622</u> |
| Total Net Position | <u>\$ 6,996,638</u> | <u>\$ 516,984</u> | <u>\$ 7,513,622</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2016

| | 753 Workers Compensation Fund | 770 Dental Insurance Fund | Total Internal Service Funds |
|---|--|------------------------------------|------------------------------------|
| OPERATING REVENUES: | | | |
| Local and Intermediate Sources | \$ 3,974,877 | \$ 2,568,362 | \$ 6,543,239 |
| Total Operating Revenues | <u>3,974,877</u> | <u>2,568,362</u> | <u>6,543,239</u> |
| OPERATING EXPENSES: | | | |
| Payroll Costs | 364,065 | 28,382 | 392,447 |
| Professional and Contracted Services | 260,227 | 187,615 | 447,842 |
| Supplies and Materials | 9,475 | - | 9,475 |
| Other Operating Costs | 923,727 | 2,204,182 | 3,127,909 |
| Total Operating Expenses | <u>1,557,494</u> | <u>2,420,179</u> | <u>3,977,673</u> |
| Operating Income | 2,417,383 | 148,183 | 2,565,566 |
| Total Net Position - July 1 (Beginning) | <u>4,579,255</u> | <u>368,801</u> | <u>4,948,056</u> |
| Total Net Position June 30 (Ending) | <u>\$ 6,996,638</u> | <u>\$ 516,984</u> | <u>\$ 7,513,622</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2016

| | 753 Workers Compensation Fund | 770 Dental Insurance Fund | Total Internal Service Funds |
|---|--|------------------------------------|------------------------------------|
| <u>Cash Flows from Operating Activities:</u> | | | |
| Cash Received from User Charges | \$ 3,974,877 | \$ 2,568,362 | \$ 6,543,239 |
| Cash Payments to Employees for Services | (362,453) | (28,382) | (390,835) |
| Cash Payments for Insurance Claims | (2,746,280) | (2,395,870) | (5,142,150) |
| Net Cash Provided by Operating Activities | <u>866,144</u> | <u>144,110</u> | <u>1,010,254</u> |
| Net Increase in Cash and Cash Equivalents | 866,144 | 144,110 | 1,010,254 |
| Cash and Cash Equivalents at Beginning of Year | <u>8,610,671</u> | <u>621,110</u> | <u>9,231,781</u> |
| Cash and Cash Equivalents at End of Year | <u>\$ 9,476,815</u> | <u>\$ 765,220</u> | <u>\$ 10,242,035</u> |
| <u>Reconciliation of Operating Income to Net Cash Provided by Operating Activities:</u> | | | |
| Operating Income: | \$ 2,417,383 | \$ 148,183 | \$ 2,565,566 |
| Effect of Increases and Decreases in Current Assets and Liabilities: | | | |
| Decrease in Accounts Payable | (42,805) | - | (42,805) |
| Increase in Accrued Wages Payable | 1,612 | - | 1,612 |
| Decrease in Claims Payable | (1,560,448) | (4,073) | (1,564,521) |
| Decrease in Deposits | 50,402 | - | 50,402 |
| Net Cash Provided by Operating Activities | <u>\$ 866,144</u> | <u>\$ 144,110</u> | <u>\$ 1,010,254</u> |

Fiduciary Funds



AGENCY FUND DESCRIPTION

Agency Funds are used to account for assets held by the District as an agent for campuses and organizations. They are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Student Activities Fund (Fund 865)

This fund is used to account for the receipt and disbursement of monies for school approved activities of the various student groups and organizations at each campus. These activities promote the general welfare of a campus and educational development and morale of the students.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUND
 FOR THE YEAR ENDED JUNE 30, 2016

| | BALANCE JULY 1 2015 | ADDITIONS | DEDUCTIONS | BALANCE JUNE 30 2016 |
|---------------------------------|---------------------------|--------------|--------------|----------------------------|
| STUDENT ACTIVITY ACCOUNT | | | | |
| Assets: | | | | |
| Cash and Temporary Investments | \$ 2,671,154 | \$ 3,586,923 | \$ 3,570,166 | \$ 2,687,911 |
| Liabilities: | | | | |
| Due to Student Groups | \$ 2,671,154 | \$ 3,586,923 | \$ 3,570,166 | \$ 2,687,911 |
| TOTAL AGENCY FUNDS | | | | |
| Assets: | | | | |
| Cash and Temporary Investments | \$ 2,671,154 | \$ 3,586,923 | \$ 3,570,166 | \$ 2,687,911 |
| Liabilities: | | | | |
| Due to Student Groups | \$ 2,671,154 | \$ 3,586,923 | \$ 3,570,166 | \$ 2,687,911 |





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF DELINQUENT TAXES RECEIVABLE
 FISCAL YEAR ENDED JUNE 30, 2016

| Last 10 Years | (1) | (2) | (3) |
|--------------------------------|-------------|--------------|--|
| | Tax Rates | | Assessed/Appraised Value for School Tax Purposes |
| | Maintenance | Debt Service | |
| 2007 and prior years | Various | Various | \$ Various |
| 2008 | 1.040000 | 0.209700 | 10,730,737,246 |
| 2009 | 1.040000 | 0.209700 | 12,723,716,043 |
| 2010 | 1.040000 | 0.209700 | 12,882,846,677 |
| 2011 | 1.040000 | 0.239700 | 12,423,827,042 |
| 2012 | 1.040000 | 0.267600 | 12,264,858,813 |
| 2013 | 1.040000 | 0.317600 | 12,361,723,024 |
| 2014 | 1.040000 | 0.317600 | 12,737,997,528 |
| 2015 | 1.040000 | 0.342600 | 13,324,011,635 |
| 2016 (School year under audit) | 1.040000 | 0.342600 | 14,797,210,947 |
| 1000 TOTALS | | | |

| (10) Beginning Balance 7/1/2015 | (20) Current Year's Total Levy | (31) Maintenance Collections | (32) Debt Service Collections | (40) Entire Year's Adjustments | (50) Ending Balance 6/30/2016 |
|--|---|------------------------------------|-------------------------------------|---|--|
| \$ 3,257,890 | \$ - | \$ 96,438 | \$ 13,958 | \$ (194,971) | \$ 2,952,523 |
| 515,315 | - | 27,217 | 5,488 | (16,034) | 466,576 |
| 690,809 | - | 46,571 | 9,390 | (19,640) | 615,208 |
| 804,376 | - | 61,780 | 12,457 | (20,682) | 709,457 |
| 940,774 | - | 111,061 | 25,597 | (19,911) | 784,205 |
| 1,154,933 | - | 170,912 | 43,977 | (9,354) | 930,690 |
| 1,387,733 | - | 177,422 | 54,181 | (86,262) | 1,069,868 |
| 1,978,810 | - | 387,874 | 118,449 | (172,413) | 1,300,074 |
| 10,039,714 | - | 5,474,256 | 1,803,308 | (817,504) | 1,944,646 |
| - | 197,651,284 | 139,049,396 | 45,805,094 | (2,009,101) | 10,787,693 |
| <u>\$ 20,770,354</u> | <u>\$ 197,651,284</u> | <u>\$ 145,602,927</u> | <u>\$ 47,891,899</u> | <u>\$ (3,365,872)</u> | <u>\$ 21,560,940</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM
 FOR THE YEAR ENDED JUNE 30, 2016

| Data Control Codes | Budgeted Amounts | | Actual Amounts (GAAP BASIS) | Variance With Final Budget Positive or (Negative) |
|--|------------------|--------------|--------------------------------|--|
| | Original | Final | | |
| REVENUES: | | | | |
| 5700 Total Local and Intermediate Sources | \$ 1,262,201 | \$ 1,262,201 | \$ 1,189,066 | \$ (73,135) |
| 5800 State Program Revenues | 200,012 | 200,012 | 199,823 | (189) |
| 5900 Federal Program Revenues | 46,213,541 | 46,276,638 | 45,436,004 | (840,634) |
| 5020 Total Revenues | 47,675,754 | 47,738,851 | 46,824,893 | (913,958) |
| EXPENDITURES: | | | | |
| 0035 Food Services | 45,391,869 | 45,409,113 | 43,675,293 | 1,733,820 |
| 0041 General Administration | 8,000 | 10,000 | 9,459 | 541 |
| 0051 Facilities Maintenance and Operations | 2,158,134 | 2,471,987 | 2,173,816 | 298,171 |
| 6030 Total Expenditures | 47,558,003 | 47,891,100 | 45,858,568 | 2,032,532 |
| 1100 Excess (Deficiency) of Revenues Over (Under) Expenditures | 117,751 | (152,249) | 966,325 | 1,118,574 |
| OTHER FINANCING SOURCES (USES): | | | | |
| 7915 Transfers In | 95,757 | 165,757 | 162,053 | (3,704) |
| 1200 Net Change in Fund Balances | 213,508 | 13,508 | 1,128,378 | 1,114,870 |
| 0100 Fund Balance - July 1 (Beginning) | 8,215,360 | 8,215,360 | 8,215,360 | - |
| 3000 Fund Balance - June 30 (Ending) | \$ 8,428,868 | \$ 8,228,868 | \$ 9,343,738 | \$ 1,114,870 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - DEBT SERVICE FUND
 FOR THE YEAR ENDED JUNE 30, 2016

| Data Control Codes | Budgeted Amounts | | Actual Amounts (GAAP BASIS) | Variance With Final Budget Positive or (Negative) | |
|---------------------------------|---|---------------|--------------------------------|--|--------------|
| | Original | Final | | | |
| REVENUES: | | | | | |
| 5700 | Total Local and Intermediate Sources | \$ 48,153,745 | \$ 48,153,745 | \$ 53,274,607 | \$ 5,120,862 |
| 5800 | State Program Revenues | 14,107,380 | 16,863,748 | 16,125,823 | (737,925) |
| 5900 | Federal Program Revenues | 2,708,180 | 2,685,118 | 2,685,118 | - |
| 5020 | Total Revenues | 64,969,305 | 67,702,611 | 72,085,548 | 4,382,937 |
| EXPENDITURES: | | | | | |
| Debt Service: | | | | | |
| 0071 | Principal on Long Term Debt | 71,573,433 | 42,065,000 | 42,065,000 | - |
| 0072 | Interest on Long Term Debt | - | 30,809,895 | 30,642,686 | 167,209 |
| 0073 | Bond Issuance Cost and Fees | - | 20,000 | 12,640 | 7,360 |
| 6030 | Total Expenditures | 71,573,433 | 72,894,895 | 72,720,326 | 174,569 |
| 1100 | Excess (Deficiency) of Revenues Over (Under) Expenditures | (6,604,128) | (5,192,284) | (634,778) | 4,557,506 |
| OTHER FINANCING SOURCES (USES): | | | | | |
| 8911 | Transfers Out (Use) | - | (400,000) | (400,000) | - |
| 1200 | Net Change in Fund Balances | (6,604,128) | (5,592,284) | (1,034,778) | 4,557,506 |
| 0100 | Fund Balance - July 1 (Beginning) | 87,733,811 | 87,733,811 | 87,733,811 | - |
| 3000 | Fund Balance - June 30 (Ending) | \$ 81,129,683 | \$ 82,141,527 | \$ 86,699,033 | \$ 4,557,506 |



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

STATISTICAL SECTION OVERVIEW

The statistical section presents financial statement trends as well as detailed financial and operational information not provided elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statement, notes to the financial statements, and other supplementary information presented in this report.

The statistical section is comprised of the five sections below.

| | Page |
|---|-------------|
| Financial Trend Information This section contains schedules of government-wide and fund financial statements. | |
| GOVERNMENT-WIDE INFORMATION – This section contains schedules that reflect current year and past years amounts on the District's government-wide financial statements. | 104-108 |
| FUND INFORMATION – This section contains schedules that reflect current year and past years amounts on the District's fund financial statements. | 109-120 |
| Revenue Capacity Information This section contains schedules that provide information about the District's most significant major local revenue source, which is property taxes, and the factors that impact the District's ability to generate such revenue. | 121-126 |
| Debt Capacity Information This section contains schedules that provide information on the District's current levels of outstanding debt, the District's ability to repay the debt, and to issue additional debt in the future. | 127-133 |
| Demographic and Economic Information The schedules in this section offer demographics and economic indicators that provide the reader an understanding of the environment within which the District's financial activities take place. | 134-136 |
| Operating Information This section contains service data to help the reader understand how the information in the School District's financial report relates to the services the District and the activities it performs. | 137-162 |



Financial Trend Information



Government-Wide Information



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT

LAST TEN YEARS

(Unaudited)

Governmental Activities

| Fiscal Year | Net Investment in Capital Assets | Restricted | Unrestricted | Total Net Position |
|-------------------|-------------------------------------|---------------|---------------|-----------------------|
| 2007 | \$ 210,911,234 | \$ 80,761,763 | \$ 80,780,026 | \$ 372,453,023 |
| 2008 | 247,224,627 | 66,331,710 | 64,108,935 | 377,665,272 |
| 2009 | 219,332,248 | 65,118,955 | 110,086,765 | 394,537,968 |
| 2010 | 297,770,820 | 65,712,857 | 43,912,966 | 407,396,643 |
| 2011 | 285,326,257 | 46,975,894 | 78,269,882 | 410,572,033 |
| 2012* | 264,395,734 | 66,930,107 | 109,366,212 | 440,692,053 |
| 2013 ¹ | 263,261,972 | 68,638,676 | 108,237,773 | 440,138,421 |
| 2014 ² | 283,743,261 | 104,862,217 | (28,501,407) | 360,104,071 |
| 2015 | 331,322,940 | 92,812,566 | (44,349,305) | 379,786,201 |
| 2016 | 264,358,314 | 122,966,558 | 18,634,393 | 405,959,265 |

Source: The District's Statement of Net Position (Exhibit A-1).

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Note¹: The District restated net position for the adoption of GASB 65, a decrease of \$3,426,465

Note²: The District restated net position for the adoption of GASB 68, a decrease of \$89,246,655

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL ACTIVITIES EXPENSES & PROGRAM REVENUES

LAST TEN YEARS

(Unaudited)

| | 2007 | 2008 | 2009 | 2010 |
|---|-------------------------|-------------------------|-------------------------|-------------------------|
| Expenses | | | | |
| Governmental Activities: | | | | |
| Instruction | \$ 278,739,255 | \$ 282,099,584 | \$ 285,880,498 | \$ 301,913,336 |
| Instructional Resources & Media | 8,933,803 | 8,669,616 | 8,259,073 | 8,275,841 |
| Curr & Instr. Staff Development | 22,808,041 | 22,117,698 | 19,651,645 | 21,986,186 |
| Instructional Leadership | 11,623,488 | 12,484,337 | 10,934,363 | 11,087,427 |
| School Leadership | 27,431,678 | 27,964,950 | 27,774,815 | 29,066,306 |
| Guidance, Counseling & Eval Svcs | 18,686,510 | 18,405,095 | 18,638,131 | 19,334,049 |
| Social Work Services | 2,620,233 | 2,861,816 | 2,762,650 | 2,798,724 |
| Health Services | 6,644,460 | 6,774,058 | 6,667,215 | 7,716,173 |
| Student (Pupil) Transportation | 8,555,548 | 10,083,719 | 10,059,529 | 11,571,089 |
| Food Services | 30,641,792 | 32,404,614 | 30,900,485 | 31,581,913 |
| Extracurricular Activities | 9,508,805 | 9,361,787 | 9,191,406 | 10,237,969 |
| General Administration | 13,048,010 | 12,350,258 | 13,945,038 | 13,299,575 |
| Facilities Maintenance & Operations | 45,996,302 | 46,819,189 | 47,132,011 | 49,908,328 |
| Security & Monitoring Services | 6,100,861 | 5,671,009 | 5,641,140 | 6,030,358 |
| Data Processing Services | 4,626,304 | 5,120,719 | 5,584,147 | 8,373,349 |
| Community Services | 6,657,402 | 6,317,163 | 6,035,175 | 6,218,703 |
| Interest and Other Charges | 25,690,711 | 24,250,441 | 23,559,716 | 22,864,393 |
| Facilities Acquisition & Construction | 647,939 | - | - | - |
| Shared Service Arrangements | - | - | - | 158,610 |
| Juvenile Justice Alternative Ed Program | 92,250 | 59,250 | 77,126 | 68,333 |
| Other Intergovernmental Charges | - | 865,920 | 866,810 | 911,195 |
| Total Governmental Activities | <u>529,053,392</u> | <u>534,681,223</u> | <u>533,560,973</u> | <u>563,401,857</u> |
| Program Revenues | | | | |
| Charges for Services | | | | |
| Instruction | 437,308 | 863,494 | 863,862 | 2,158,707 |
| Curr & Instr. Staff Development | - | - | - | 168,484 |
| Instructional & School Leadership | - | - | - | - |
| Student (Pupil) Transportation | - | - | - | 139,435 |
| Food Services | 1,849,720 | 2,568,975 | 3,776,449 | 2,540,495 |
| Cocurr/Extracurr Activities | 1,557,930 | 1,449,299 | 1,458,728 | 658,213 |
| General Administration | - | - | - | - |
| Plant Maintenance & Operations | 301,422 | 724,104 | 736,600 | 643,858 |
| Security & Monitoring Services | - | - | - | - |
| Data Processing Services | - | - | - | 5,810 |
| Community Services | 449,024 | 958,706 | 965,184 | 392,736 |
| Operating Grants and Contributions | <u>154,454,024</u> | <u>148,873,676</u> | <u>157,573,376</u> | <u>194,918,033</u> |
| Total Governmental Activities | | | | |
| Program Revenue | <u>159,049,428</u> | <u>155,438,254</u> | <u>165,374,199</u> | <u>201,625,771</u> |
| Net Governmental Activities | | | | |
| Revenue/(Expense) | <u>\$ (370,003,964)</u> | <u>\$ (379,242,969)</u> | <u>\$ (368,186,774)</u> | <u>\$ (361,776,086)</u> |

Source: The District's Statement of Activities (Exhibit B-1).

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

| | 2011 | 2012* | 2013 | 2014 | 2015 | 2016 |
|----|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$ | 308,437,716 | \$ 285,389,734 | \$ 298,269,664 | \$ 304,413,610 | \$ 304,624,281 | \$ 333,292,774 |
| | 8,436,723 | 5,821,429 | 6,823,001 | 6,738,712 | 6,744,062 | 7,345,823 |
| | 19,610,974 | 11,418,241 | 14,432,403 | 14,881,186 | 17,787,930 | 19,439,521 |
| | 11,417,632 | 9,351,265 | 12,260,934 | 12,292,657 | 13,754,068 | 15,477,034 |
| | 30,572,289 | 28,811,254 | 33,520,175 | 31,623,651 | 31,817,262 | 34,032,647 |
| | 18,627,636 | 17,575,282 | 19,855,244 | 19,534,928 | 20,296,745 | 20,538,112 |
| | 4,010,581 | 3,727,395 | 5,487,101 | 5,828,314 | 6,125,699 | 5,756,793 |
| | 7,703,470 | 7,061,363 | 8,121,690 | 8,433,948 | 8,883,343 | 9,373,587 |
| | 11,508,343 | 9,378,357 | 11,393,289 | 11,908,679 | 11,813,960 | 12,150,180 |
| | 34,332,561 | 36,742,766 | 40,418,519 | 40,830,531 | 43,370,939 | 43,749,368 |
| | 9,989,013 | 9,700,278 | 10,104,335 | 10,439,507 | 11,726,676 | 11,842,204 |
| | 13,028,158 | 10,521,559 | 12,106,212 | 13,215,135 | 14,790,120 | 15,381,107 |
| | 49,131,995 | 39,441,279 | 48,656,050 | 54,628,818 | 55,692,868 | 63,169,846 |
| | 5,971,861 | 4,968,069 | 5,955,330 | 6,041,338 | 6,295,032 | 6,383,008 |
| | 8,784,541 | 8,257,962 | 8,784,965 | 9,821,353 | 14,132,655 | 10,432,011 |
| | 6,705,996 | 5,371,827 | 5,494,512 | 6,815,365 | 6,700,290 | 7,061,243 |
| | 23,460,926 | 25,245,279 | 29,868,294 | 29,293,753 | 29,010,398 | 26,153,873 |
| | - | 160,807 | 202,206 | - | - | - |
| | 184,902 | 877,011 | 690,826 | 1,165,756 | 912,547 | 776,161 |
| | 28,121 | 13,042 | 43,880 | 27,442 | 4,076 | 4,076 |
| | 861,959 | 856,158 | 899,217 | 935,370 | 961,645 | 987,411 |
| | <u>572,805,397</u> | <u>520,690,357</u> | <u>573,387,847</u> | <u>588,870,053</u> | <u>605,444,596</u> | <u>643,346,779</u> |
| | 730,408 | 798,254 | 545,203 | 876,119 | 509,660 | 818,682 |
| | 38,117 | 74,189 | - | - | - | - |
| | - | 4,946 | - | - | - | - |
| | - | 6,275 | 83,218 | 7,908 | 37,537 | 44,255 |
| | 2,635,354 | 2,597,974 | 2,545,339 | 2,287,650 | 1,602,502 | 1,630,008 |
| | 344,369 | 375,084 | 401,477 | 337,259 | 381,750 | 412,340 |
| | - | - | - | - | 8,872 | - |
| | 514,962 | 36,321 | 123,465 | 126,524 | 20,090 | 44,866 |
| | 26,389 | - | - | 48,236 | 9,384 | 12,422 |
| | 17,593 | - | - | - | 1,173 | 146,244 |
| | 354,360 | 212,474 | 326,840 | 208,421 | 287,446 | 349,099 |
| | <u>195,573,924</u> | <u>173,962,772</u> | <u>174,574,088</u> | <u>175,196,465</u> | <u>179,194,504</u> | <u>198,000,881</u> |
| | <u>200,235,476</u> | <u>178,068,289</u> | <u>178,599,630</u> | <u>179,088,582</u> | <u>182,052,918</u> | <u>201,458,797</u> |
| \$ | <u>(372,569,921)</u> | <u>(342,622,068)</u> | <u>(394,788,217)</u> | <u>(409,781,471)</u> | <u>(423,391,678)</u> | <u>(441,887,982)</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GENERAL REVENUES AND CHANGES IN NET POSITION

LAST TEN YEARS

(Unaudited)

| | 2007 | 2008 | 2009 | 2010 |
|--|------------------|------------------|------------------|------------------|
| Net Governmental Activities | | | | |
| Revenue/(Expense) | \$ (370,003,964) | \$ (379,242,969) | \$ (368,186,774) | \$ (361,776,086) |
| General Revenues and Changes in Net Position: | | | | |
| Property Taxes - General | 127,679,481 | 110,428,655 | 123,386,852 | 124,185,378 |
| Property Taxes - Debt Service | 19,547,601 | 22,266,108 | 24,878,358 | 25,037,142 |
| Grants and Contributions not Restricted | 213,802,534 | 242,469,553 | 231,153,491 | 222,129,005 |
| Investment Earnings | 13,669,648 | 6,862,948 | 2,796,023 | 615,873 |
| Miscellaneous - Local/Federal | 2,715,760 | 2,427,954 | 2,844,746 | 2,667,363 |
| Special Item - Loss on Sale of Capital Assets | - | - | - | - |
| Special Item - Early Separation Notice Incentive | - | - | - | - |
| Special Item | | | | |
| Gain on Sale of Capital Assets | 3,668,303 | - | - | - |
| Total General Revenues | 381,083,327 | 384,455,218 | 385,059,470 | 374,634,761 |
| Change in Net Position | \$ 11,079,363 | \$ 5,212,249 | \$ 16,872,696 | \$ 12,858,675 |

Source: The District's Statement of Activities (Exhibit B-1).

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

| | 2011 | 2012* | 2013 | 2014 | 2015 | 2016 |
|----|---------------|------------------|------------------|------------------|------------------|------------------|
| \$ | (372,569,921) | \$ (342,622,068) | \$ (394,788,217) | \$ (409,781,471) | \$ (423,391,678) | \$ (441,887,982) |
| | 120,824,928 | 121,695,463 | 122,079,281 | 125,914,352 | 131,610,922 | 146,137,445 |
| | 27,848,008 | 31,300,841 | 37,280,694 | 38,456,241 | 43,354,784 | 48,140,060 |
| | 223,814,533 | 216,743,676 | 244,243,010 | 251,796,242 | 264,568,312 | 266,540,791 |
| | 548,704 | 2,006,847 | 784,901 | 588,680 | 575,392 | 5,169,963 |
| | 3,357,138 | 995,261 | 2,464,015 | 2,238,261 | 2,964,398 | 2,072,787 |
| | - | - | - | - | - | - |
| | (648,000) | - | - | - | - | - |
| | - | - | - | - | - | - |
| | 375,745,311 | 372,742,088 | 406,851,901 | 418,993,776 | 443,073,808 | 468,061,046 |
| \$ | 3,175,390 | \$ 30,120,020 | \$ 12,063,684 | \$ 9,212,305 | \$ 19,682,130 | \$ 26,173,064 |



Fund Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
FUND BALANCES
GOVERNMENTAL FUNDS

LAST TEN YEARS

(Unaudited)

| | 2007 | 2008 | 2009 | 2010 |
|--|---------------|---------------|---------------|---------------|
| General Fund | | | | |
| Reserved Fund Balances: | | | | |
| Investments in Inventory | \$ 3,099,554 | \$ 2,767,345 | \$ 1,861,577 | \$ 1,532,814 |
| Prepaid Items | 905,794 | 1,186,669 | 438,261 | - |
| Outstanding Encumbrances | 832,550 | 556,154 | 1,149,172 | 1,658,510 |
| Unreserved Designated For: | | | | |
| Human Resources | - | 4,600,000 | - | - |
| A/C, Equipment & Bldg. Repairs | - | - | 5,000,000 | 5,000,000 |
| Establish Health Insurance Internal Service Fund | - | - | - | 10,000,000 |
| Increase Funding for Internal Service Funds | - | - | - | 3,750,000 |
| Budgetary Fund Balance | 9,780,766 | - | - | - |
| Financial Obligations Carry Over | 333,257 | 677,000 | 458,534 | 828,411 |
| Workers Compensation | 1,000,000 | 800,000 | - | - |
| Instructional & Administrative Technology | 400,000 | 323,000 | 528,000 | - |
| E-Rate | 2,500,000 | 800,000 | 2,901,000 | 2,213,000 |
| Other Purposes | - | - | 4,500,000 | - |
| Unreserved and Undesignated: | | | | |
| Reported in the General Fund | 33,521,190 | 41,036,736 | 45,924,022 | 38,125,756 |
| Nonspendable: | | | | |
| Inventory | - | - | - | - |
| Prepaid Items | - | - | - | - |
| Restricted: | | | | |
| Federal or State Funds Grant Restriction | - | - | - | - |
| Other Restricted | - | - | - | - |
| Committed: | | | | |
| Capital Expenditures for Equipment | - | - | - | - |
| Self Insurance | - | - | - | - |
| Other Committed | - | - | - | - |
| Assigned: | | | | |
| Other Assigned | - | - | - | - |
| Unassigned | - | - | - | - |
| Total General Fund Balance | \$ 52,373,111 | \$ 52,746,904 | \$ 62,760,566 | \$ 63,108,491 |

(Continued)

Source: The District's Governmental Funds Balance Sheet (Exhibit C-1) and Combined Statements of Revenues, Expenditures, and Changes in Fund Balances

Note ¹: The District implemented GASB 54 in fiscal year 2011.

Note ²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with

Note ³: The District restated Fund Balance for the Long Term investment of \$2,921,844.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
FUND BALANCES
GOVERNMENTAL FUNDS

LAST TEN YEARS

(Unaudited)

| | 2007 | 2008 | 2009 | 2010 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| All Other Governmental Funds | | | | |
| Reserved, Reported In: | | | | |
| Debt Service Fund | \$ 37,054,721 | \$ 40,778,817 | \$ 43,055,983 | \$ 38,433,403 |
| Capital Projects Fund | 69,523,399 | 46,455,476 | 38,165,094 | 31,066,251 |
| Special Revenue Funds | - | - | 663,988 | 761,932 |
| Unreserved and Undesignated: | | | | |
| Reported in Special Revenue Funds | 853,106 | 416,579 | 2,556,632 | 6,235,259 |
| Nonspendable: | | | | |
| Inventory | - | - | - | - |
| Endowment Principal | - | - | - | - |
| Restricted: | | | | |
| Federal or State Funds Grant Restriction | - | - | - | - |
| Capital Acquisition and Contractual Obligation | - | - | - | - |
| Retirement of Long-Term Debt | - | - | - | - |
| Other Restricted | - | - | - | - |
| Committed: | | | | |
| Capital Expenditures for Equipment | - | - | - | - |
| Other Committed | - | - | - | - |
| Assigned: | | | | |
| Other Assigned - Capital Projects Fund | - | - | - | - |
| Other Assigned - Other Funds | - | - | - | - |
| Unassigned | - | - | - | - |
| Total All Other Governmental Funds Balance | <u>107,431,226</u> | <u>87,650,872</u> | <u>84,441,697</u> | <u>76,496,845</u> |
| Total Governmental Funds -- Fund Balance | <u>\$ 159,804,337</u> | <u>\$ 140,397,776</u> | <u>\$ 147,202,263</u> | <u>\$ 139,605,336</u> |
| Governmental Funds | | | | |
| Beginning Fund Balance | \$ 170,653,428 | \$ 159,804,337 | \$ 140,397,776 | \$ 147,202,263 |
| Net Change in Fund Balance | (10,849,091) | (19,406,561) | 6,804,487 | (7,596,927) |
| Ending Fund Balance | <u>\$ 159,804,337</u> | <u>\$ 140,397,776</u> | <u>\$ 147,202,263</u> | <u>\$ 139,605,336</u> |

Source: The District's Governmental Funds Balance Sheet (Exhibit C-1) and Combined Statements of Revenues, Expenditures, and Changes in Fund Balances

Note ¹: The District implemented GASB 54 in fiscal year 2011.

Note ²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with

Note ³: The District restated Fund Balance for the Long Term investment of \$2,921,844.

| | 2011 ¹ | 2012 ² | 2013 ³ | 2014 | 2015 | 2016 |
|----|-------------------|-------------------|-------------------|----------------|----------------|----------------|
| \$ | - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| | 779,879 | 563,449 | 853,086 | 1,715,812 | 909,902 | 918,424 |
| | 101,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| | 7,668,586 | 6,795,548 | 5,972,313 | 5,181,585 | 7,305,458 | 8,425,314 |
| | 223,867,471 | 202,864,654 | 150,728,621 | 26,409,480 | 7,190,047 | 40,638,540 |
| | 39,890,845 | 69,150,947 | 74,741,869 | 83,967,617 | 87,733,811 | 86,699,033 |
| | 20,333 | 3,004 | 3,009 | 3,009 | 3,010 | 3,018 |
| | - | 4,500,000 | 3,900,000 | 3,900,000 | 2,789,581 | 2,319,626 |
| | 507,562 | 15,657,948 | 23,696,009 | 23,727,184 | 19,347,618 | 19,343,192 |
| | 592,492 | 520,131 | 216,695 | 216,695 | 216,695 | 216,695 |
| | - | - | - | 2,106,006 | 5,636,066 | 11,411,730 |
| | - | - | - | - | - | - |
| | 273,428,168 | 300,056,681 | 260,112,602 | 147,228,388 | 131,133,188 | 169,976,572 |
| \$ | 336,596,968 | \$ 363,782,438 | \$ 325,673,877 | \$ 214,814,510 | \$ 200,114,135 | \$ 243,189,781 |
| \$ | 139,605,336 | \$ 336,596,968 | \$ 363,782,438 | \$ 325,673,877 | \$ 214,814,510 | \$ 200,114,135 |
| | 196,991,632 | 27,185,470 | (38,108,561) | (110,859,367) | (14,700,375) | 43,075,646 |
| \$ | 336,596,968 | \$ 363,782,438 | \$ 325,673,877 | \$ 214,814,510 | \$ 200,114,135 | \$ 243,189,781 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND REVENUES BY SOURCE

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Local and Intermediate Sources | | | State Programs | |
|-------------|--------------------------------|------------|---------------|---------------------------|------------------------|
| | Property Tax | Tuition | Other | Per Capita and Foundation | On-behalf TRS Payments |
| 2007 | \$ 149,173,423 | \$ 135,887 | \$ 22,953,659 | \$ 213,802,536 | \$ 16,312,320 |
| 2008 | 133,289,728 | 139,389 | 17,848,888 | 242,469,553 | 17,199,385 |
| 2009 | 147,511,908 | 127,262 | 14,889,248 | 235,518,915 | 16,475,595 |
| 2010 | 148,643,811 | 127,639 | 11,366,549 | 222,827,905 | 17,442,431 |
| 2011 | 148,442,979 | 60,532 | 9,703,703 | 224,118,760 | 18,006,802 |
| 2012* | 150,755,817 | 46,714 | 10,203,198 | 215,651,991 | 14,542,836 |
| 2013 | 159,522,405 | 53,301 | 9,668,959 | 243,180,074 | 16,916,289 |
| 2014 | 164,875,521 | 67,876 | 9,227,451 | 254,137,111 | 17,729,926 |
| 2015 | 175,412,184 | 76,187 | 9,808,711 | 263,861,117 | 18,037,649 |
| 2016 | 193,742,102 | 93,896 | 14,088,571 | 266,284,900 | 18,589,121 |

Source: The District's Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3) and Notes to Financial Statements.

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

| | Other | Federal Programs | Total |
|----|------------|------------------|----------------|
| \$ | 36,717,144 | \$ 99,453,538 | \$ 538,548,507 |
| | 36,283,652 | 93,087,921 | 540,318,516 |
| | 29,412,141 | 105,206,258 | 549,141,327 |
| | 20,251,727 | 154,515,658 | 575,175,720 |
| | 18,354,152 | 156,769,188 | 575,456,116 |
| | 25,763,319 | 124,858,734 | 541,822,609 |
| | 17,140,411 | 140,306,925 | 586,788,364 |
| | 24,419,248 | 130,257,302 | 600,714,435 |
| | 20,444,524 | 136,537,942 | 624,178,314 |
| | 25,981,559 | 140,434,520 | 659,214,669 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND EXPENDITURES BY FUNCTION

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Instruction and Instructional - Related Services | Instructional and School Leadership | Support Services - Student (Pupil) | Administrative Support Services | Support Services - Nonstudent Based | Ancillary Services |
|-------------------|---|---|---|---------------------------------------|--|-----------------------|
| 2007 | \$ 299,144,160 | \$ 37,618,412 | \$ 75,248,803 | \$ 12,629,193 | \$ 55,207,637 | \$ 6,419,496 |
| 2008 | 302,020,522 | 39,067,896 | 83,213,163 | 11,937,961 | 56,141,561 | 6,099,706 |
| 2009 | 302,949,067 | 37,306,244 | 75,942,896 | 13,429,287 | 56,414,647 | 5,810,421 |
| 2010 | 322,328,306 | 38,857,678 | 80,512,249 | 12,688,873 | 62,563,435 | 6,130,510 |
| 2011 | 320,357,717 | 39,988,490 | 82,598,729 | 12,401,566 | 61,202,712 | 6,386,686 |
| 2012 ² | 291,011,190 | 36,671,157 | 81,255,793 | 10,105,296 | 51,172,524 | 5,210,425 |
| 2013 | 306,454,939 | 44,235,418 | 92,571,223 | 11,486,797 | 60,222,719 | 5,568,661 |
| 2014 | 312,519,185 | 42,263,595 | 94,673,041 | 12,554,233 | 66,008,361 | 6,877,298 |
| 2015 | 314,509,677 | 43,608,554 | 99,020,701 | 14,043,343 | 68,639,269 | 6,621,294 |
| 2016 ¹ | 337,926,587 | 46,387,558 | 100,495,905 | 14,258,864 | 68,707,839 | 6,976,506 |

Source: The District's CAFR - Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note 1: Operating expenditures used to compute the debt service ratio exclude total Capital Outlay of \$72,937,864, which is the total of "Capital Outlay" plus "Capital Outlay Excluded from Capital Outlay Function" reported in this schedule.

Note 2: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

| | Debt Service Principal | Debt Service Interest and Other | Capital Outlay | Inter- governmental Charges | Total Governmental Fund Expenditures | Capital Outlay Excluded from Capital Outlay Function | Ratio of Debt Service to Noncapital Expenditures |
|----|------------------------------|---------------------------------------|-------------------|-----------------------------------|--|---|---|
| \$ | 15,300,000 | \$ 24,707,472 | \$ 26,799,410 | \$ 92,250 | \$ 553,166,833 | \$ 1,483,159 | 7.52% |
| | 16,742,000 | 24,279,117 | 26,118,376 | 925,170 | 566,545,472 | 7,798,661 | 7.70% |
| | 17,495,000 | 23,411,807 | 9,377,907 | 943,936 | 543,081,212 | 3,507,937 | 7.71% |
| | 14,679,382 | 27,434,697 | 11,218,928 | 1,138,138 | 577,552,196 | 2,762,295 | 7.47% |
| | 12,074,970 | 35,311,971 | 17,927,187 | 1,074,982 | 589,325,010 | 3,779,377 | 7.83% |
| | - | 15,925,530 | 21,636,039 | 1,746,211 | 514,734,165 | 4,219,018 | 3.25% |
| | 16,570,000 | 31,666,232 | 56,320,791 | 1,633,923 | 626,730,703 | 2,806,238 | 8.49% |
| | 17,820,000 | 31,286,251 | 175,671,947 | 2,128,568 | 761,802,479 | 1,957,980 | 8.33% |
| | 22,355,000 | 37,960,614 | 186,234,229 | 1,878,268 | 794,870,949 | (1,424,084) | 9.89% |
| | 42,065,000 | 31,625,543 | 66,944,315 | 1,767,648 | 717,155,765 | 5,993,549 | 11.44% |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS OTHER SOURCES, USES
AND CHANGES IN FUND BALANCES

LAST TEN YEARS

(Unaudited)

| | 2007 | 2008 | 2009 | 2010 |
|--|------------------------|------------------------|---------------------|-----------------------|
| Excess (Deficiency) of Revenues Over (Under) Expenditures | \$ (14,618,326) | \$ (26,226,956) | \$ 6,060,115 | \$ (2,376,476) |
| Other Financing Sources (Uses) | | | | |
| Refunding Bonds Issued | 47,609,988 | - | - | - |
| Capital-Related Debt Issued | - | 6,747,000 | - | - |
| Refunding Bonds Premium | 1,600,350 | - | - | - |
| Sale of Real and Personal Property | 4,133,601 | 73,395 | 744,372 | 89,549 |
| Transfers In | 1,209,894 | 6,733,071 | 2,869,858 | 2,975,700 |
| Other Resources | | | | |
| Transfers Out | (1,209,894) | (6,733,071) | (2,869,858) | (8,285,700) |
| Payment to Refunded Bond Escrow Agent | (49,574,704) | - | - | - |
| Other (Uses) | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>3,769,235</u> | <u>6,820,395</u> | <u>744,372</u> | <u>(5,220,451)</u> |
| Special Item -- Proceeds from Ins. Settlement | - | - | - | - |
| Special Item -- Early Separation Notice Incentive | - | - | - | - |
| Total Special Items | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balances | <u>\$ (10,849,091)</u> | <u>\$ (19,406,561)</u> | <u>\$ 6,804,487</u> | <u>\$ (7,596,927)</u> |

Source: The District's Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

| | 2011 | 2012* | 2013 | 2014 | 2015 | 2016 |
|----|---------------|---------------|-----------------|------------------|------------------|-----------------|
| \$ | (13,868,894) | \$ 27,088,444 | \$ (39,942,339) | \$ (161,088,044) | \$ (170,692,635) | \$ (57,941,096) |
| | 99,085,000 | - | - | - | 404,965,000 | 69,350,000 |
| | 212,565,000 | - | - | - | - | 54,390,000 |
| | 8,257,856 | - | - | - | 41,506,534 | 22,156,479 |
| | 1,672,449 | 214,365 | 83,778 | 228,677 | 1,061,606 | 70,025 |
| | 5,319,394 | 18,772,882 | 10,750,939 | 2,503,864 | 12,426,161 | 4,562,701 |
| | | | | 50,000,000 | 150,000,000 | 37,600,000 |
| | (8,859,394) | (18,772,882) | (9,000,939) | (2,503,864) | (12,426,161) | (4,562,701) |
| | (106,409,031) | - | - | - | (241,540,880) | (45,624,762) |
| | (122,748) | (117,339) | - | - | (200,000,000) | (36,925,000) |
| | 211,508,526 | 97,026 | 1,833,778 | 50,228,677 | 155,992,260 | 101,016,742 |
| | - | - | - | - | - | - |
| | (648,000) | - | - | - | - | - |
| | (648,000) | - | - | - | - | - |
| \$ | 196,991,632 | \$ 27,185,470 | \$ (38,108,561) | \$ (110,859,367) | \$ (14,700,375) | \$ 43,075,646 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND EXPENDITURES BY FUNCTION
PER AVERAGE DAILY ATTENDANCE

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Average Daily Attendance ¹ | Instruction and Instructional - Related Services | Instructional and School Leadership | Support Services - Student (Pupil) | Administrative Support Services | Support Services - Nonstudent Based |
|-------------------|---|---|---|---|---------------------------------------|--|
| 2007 | 51,698 | 5,786 | 728 | 1,456 | 244 | 1,068 |
| 2008 | 50,488 | 5,982 | 774 | 1,648 | 236 | 1,112 |
| 2009 | 50,740 | 5,971 | 735 | 1,497 | 265 | 1,112 |
| 2010 | 48,830 | 6,601 | 796 | 1,649 | 260 | 1,281 |
| 2011 | 48,849 | 6,558 | 819 | 1,691 | 254 | 1,253 |
| 2012 ² | 48,793 | 5,964 | 752 | 1,665 | 207 | 1,049 |
| 2013 | 48,770 | 6,284 | 907 | 1,898 | 236 | 1,235 |
| 2014 | 48,468 | 6,448 | 872 | 1,953 | 259 | 1,362 |
| 2015 | 48,294 | 6,512 | 903 | 2,050 | 291 | 1,421 |
| 2016 | 49,992 | 6,760 | 928 | 2,010 | 285 | 1,374 |

Source: Average Daily Attendance provided by the District's PEIMS and Data Services Office. Function expenditures are from the Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note ¹: Average Daily Attendance is the average daily attendance of eligible enrollees, district-wide, over the official number of instructional days.

Note ²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

| Ancillary Services | Debt Service Principal | Debt Service Interest and Other | Capital Outlay | Inter-governmental Charges | Total |
|--------------------|------------------------|---------------------------------|----------------|----------------------------|--------|
| 124 | 296 | 478 | 518 | 2 | 10,700 |
| 121 | 332 | 481 | 517 | 18 | 11,221 |
| 115 | 345 | 461 | 185 | 19 | 10,704 |
| 126 | 301 | 562 | 230 | 23 | 11,828 |
| 131 | 247 | 723 | 367 | 22 | 12,065 |
| 107 | - | 326 | 443 | 36 | 10,549 |
| 114 | 340 | 649 | 1,155 | 34 | 12,852 |
| 142 | 368 | 646 | 3,624 | 44 | 15,718 |
| 137 | 463 | 786 | 3,856 | 39 | 16,458 |
| 140 | 841 | 633 | 1,339 | 35 | 14,345 |



Revenue Capacity Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Assessed Taxable Value | | | Estimated Actual Market Value | Ratio of Total Assessed Taxable To Total Estimated Actual Value | Total Direct Tax Rate * |
|-------------|------------------------|-------------------|----------------|-------------------------------|---|-------------------------|
| | Real Property | Personal Property | Total | | | |
| 2007 | 7,795,370,327 | 1,709,628,723 | 9,504,999,050 | 11,050,415,927 | 86.01% | 1.5797 |
| 2008 | 9,443,048,776 | 1,287,688,470 | 10,730,737,246 | 12,254,850,384 | 87.56% | 1.2497 |
| 2009 | 11,195,493,370 | 1,528,222,673 | 12,723,716,043 | 15,537,789,879 | 81.89% | 1.2497 |
| 2010 | 11,409,672,835 | 1,473,173,842 | 12,882,846,677 | 15,939,569,943 | 80.82% | 1.2497 |
| 2011 | 11,117,223,316 | 1,306,603,726 | 12,423,827,042 | 15,593,598,904 | 79.67% | 1.2797 |
| 2012 | 11,010,476,433 | 1,254,382,380 | 12,264,858,813 | 15,375,370,115 | 79.77% | 1.3076 |
| 2013 | 11,166,503,297 | 1,195,219,727 | 12,361,723,024 | 15,409,101,695 | 80.22% | 1.3576 |
| 2014 | 11,526,152,943 | 1,211,744,585 | 12,737,897,528 | 15,792,735,275 | 80.66% | 1.3576 |
| 2015 | 12,137,757,776 | 1,186,253,859 | 13,324,011,635 | 16,469,744,123 | 80.90% | 1.3826 |
| 2016 | 12,538,088,208 | 2,259,122,739 | 14,797,210,947 | 18,806,150,821 | 78.68% | 1.3826 |

* Per \$100 of assessed value

Source: Bexar County Tax Assessor/Collector Tax Roll Statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Tax Year | Adjusted Tax Levy ¹ | Collections in Year of Levy | Percent of Levy Collected | Collections in Subsequent Years | Total Tax Collections | Percent of Levy Collected |
|-------------------|----------|--------------------------------|-----------------------------|---------------------------|---------------------------------|-----------------------|---------------------------|
| 2007 | 2006 | 148,984,174 | 144,883,356 | 97.25% | 3,358,471 | 148,241,827 | 99.50% |
| 2008 | 2007 | 133,378,242 | 129,497,119 | 97.09% | 3,180,161 | 132,677,280 | 99.47% |
| 2009 | 2008 | 147,725,967 | 144,712,290 | 97.96% | 2,051,366 | 146,763,656 | 99.35% |
| 2010 | 2009 | 150,494,514 | 146,002,243 | 97.01% | 3,312,151 | 149,314,394 | 99.22% |
| 2011 | 2010 | 148,658,093 | 145,004,084 | 97.54% | 2,191,326 | 147,195,410 | 99.02% |
| 2012 ² | 2011 | 151,995,389 | 141,333,153 | 92.99% | 8,432,444 | 149,765,597 | 98.53% |
| 2013 | 2012 | 160,713,168 | 149,582,594 | 93.07% | 8,064,475 | 157,647,069 | 98.09% |
| 2014 | 2013 | 166,202,814 | 155,642,559 | 93.65% | 7,408,894 | 163,051,453 | 98.10% |
| 2015 | 2014 | 177,016,953 | 166,977,239 | 94.33% | 7,277,564 | 174,254,803 | 98.44% |
| 2016 | 2015 | 195,642,182 | 184,854,490 | 94.49% | | 184,854,490 | 94.49% |

Source: Bexar County Tax Assessor/Collector and the District's Exhibit J-1.

Note¹: Each tax levy shown above is the adjusted tax levy as of the fiscal year ended June 30, 2016.

Note²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of collections.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
ALLOCATION OF PROPERTY TAX RATES AND LEVIES

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Tax Rates (Per \$100 of Assessed Value) | | | Tax Levies | | Original Levy Total |
|-------------|--|-------------------|---------|--------------|-------------------|---------------------|
| | General Fund | Debt Service Fund | Total | General Fund | Debt Service Fund | |
| 2007 | 1.37000 | 0.20970 | 1.57970 | 130,218,487 | 19,931,983 | 150,150,470 |
| 2008 | 1.04000 | 0.20970 | 1.24970 | 111,706,808 | 22,523,959 | 134,230,767 |
| 2009 | 1.04000 | 0.20970 | 1.24970 | 124,953,568 | 25,194,915 | 150,148,483 |
| 2010 | 1.04000 | 0.20970 | 1.24970 | 127,192,213 | 25,646,303 | 152,838,516 |
| 2011 | 1.04000 | 0.23970 | 1.27970 | 122,845,056 | 28,313,511 | 151,158,567 |
| 2012 | 1.04000 | 0.26760 | 1.30760 | 122,145,943 | 31,429,141 | 153,575,084 |
| 2013 | 1.04000 | 0.31760 | 1.35760 | 123,758,106 | 37,793,347 | 161,551,453 |
| 2014 | 1.04000 | 0.31760 | 1.35760 | 128,141,111 | 39,131,833 | 167,272,944 |
| 2015 | 1.04000 | 0.34260 | 1.38260 | 134,066,022 | 44,163,491 | 178,229,513 |
| 2016 | 1.04000 | 0.34260 | 1.38260 | 148,675,272 | 48,976,012 | 197,651,284 |

Source: Bexar County Tax Assessor/Collector October 1 Tax Roll.

Note: The basis for the property tax rate is per \$100 of assessed valuation.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$100 ASSESSED VALUATION)

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Tax Year | Direct Tax Rate | Overlapping Tax Rates | | | | | Total Direct and Overlapping Tax Rate |
|-------------|----------|---|-----------------------|--------------|----------------------------------|--------------------------|--------------------------|---------------------------------------|
| | | San Antonio Independent School District | City of San Antonio | Bexar County | Alamo Community College District | City of Balcones Heights | University Health System | |
| 2007 | 2006 | 1.57970 | 0.57854 | 0.31415 | 0.13705 | 0.53240 | 0.24387 | 3.38571 |
| 2008 | 2007 | 1.24970 | 0.57230 | 0.32687 | 0.13455 | 0.49836 | 0.23741 | 3.01918 |
| 2009 | 2008 | 1.24970 | 0.56714 | 0.28940 | 0.13586 | 0.49073 | 0.26102 | 2.99385 |
| 2010 | 2009 | 1.24970 | 0.56569 | 0.29619 | 0.14162 | 0.55884 | 0.27624 | 3.08828 |
| 2011 | 2010 | 1.27970 | 0.56569 | 0.29619 | 0.14162 | 0.55884 | 0.27624 | 3.11828 |
| 2012 | 2011 | 1.30760 | 0.56569 | 0.29619 | 0.14162 | 0.57220 | 0.27624 | 3.15953 |
| 2013 | 2012 | 1.35760 | 0.56569 | 0.29619 | 0.14915 | 0.57220 | 0.27624 | 3.21706 |
| 2014 | 2013 | 1.35760 | 0.56569 | 0.29619 | 0.14915 | 0.57220 | 0.27624 | 3.21706 |
| 2015 | 2014 | 1.38260 | 0.56569 | 0.28382 | 0.14915 | 0.57220 | 0.27624 | 3.22970 |
| 2016 | 2015 | 1.38260 | 0.55827 | 0.29750 | 0.14915 | 0.53930 | 0.27624 | 3.20306 |

Source: Bexar County Tax Assessor/Collector.

Note: The District was subject to a maximum Maintenance & Operations tax rate of \$1.50 for tax years 2003-2005, \$1.37 for tax year 2006, and \$1.04 for tax years 2007-2015 (per \$100 of assessed valuation).

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND NINE YEARS PRIOR

(Unaudited)

| Taxpayer | Type of Business | Fiscal Year 2016 | |
|-------------------------------------|-------------------|---|--|
| | | Tax Year 2015 Assessed Taxable Valuation | Percentage of Total Assessed Taxable Valuation |
| HEB Grocery Company LP | Grocery | \$ 304,198,144 | 2.06% |
| VHS San Antonio Partners LP | Medical | 182,650,778 | 1.23% |
| Marriott Hotel Prop II Ltd | Hotel | 174,182,750 | 1.18% |
| Hotel Investments LP | Hotel | 167,400,000 | 1.13% |
| Southwestern Bell Telephone | Telephone Utility | 146,985,029 | 0.99% |
| New Rivercenter Mall II LP | Shopping Center | 110,236,185 | 0.74% |
| Methodist Healthcare Sys SA Ltd LLP | Medical | 104,101,136 | 0.70% |
| H E San Antonio I LLC | Hotel | 98,960,000 | 0.67% |
| New Rivercenter Mall LP | Shopping Center | 87,128,355 | 0.59% |
| CP/IPERS Griffin Texas Tower LLC | Real Estate | 85,000,000 | 0.57% |
| Frost National Bank | Bank | - | - |
| Time Warner Cable | Cable Utility | - | - |
| HMH Rivers | Land/Improvements | - | - |
| Omni La Mansion Corp | Hotel | - | - |
| Santa Clara Land Co., Ltd | Real Estate | - | - |
| Talcott II Alamo LP | Real Estate | - | - |
| Totals | | \$ 1,460,842,377 | 9.86% |

Source: Bexar County Appraisal District.

Fiscal Year 2007

| Tax Year 2006 Assessed Valuation | Percentage of Total Assessed Valuation |
|---|--|
| \$ 129,303,383 | 1.36% |
| 61,218,677 | 0.65% |
| - | - |
| - | - |
| 215,022,300 | 2.26% |
| - | - |
| - | - |
| - | - |
| 178,976,592 | 1.88% |
| - | - |
| 82,902,826 | 0.87% |
| 62,770,370 | 0.66% |
| 51,712,300 | 0.55% |
| 51,290,000 | 0.54% |
| 48,624,210 | 0.51% |
| 47,603,620 | 0.50% |
| <u>\$ 929,424,278</u> | <u>9.78%</u> |



Debt Capacity Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
OUTSTANDING DEBT BY TYPE

LAST TEN YEARS

(Unaudited)

| Fiscal Year | General Obligation Bonds | Refunding Bonds | Lease Revenue Bonds | Maintenance Tax Note/ Commercial Paper ¹ | Capital Appreciation Bonds | Premiums Discounts and Adjustments |
|----------------|--------------------------------|--------------------|---------------------------|---|----------------------------------|--|
| 2007 | \$ 27,700,000 | \$ 456,040,000 | \$ 4,475,000 | \$ - | \$ 7,614,561 | \$ 14,161,932 |
| 2008 | 14,360,000 | 454,375,000 | 3,455,000 | 6,030,000 | 7,614,561 | 14,318,768 |
| 2009 | 6,475,000 | 446,515,000 | 2,370,000 | 5,365,000 | 7,614,561 | 14,461,894 |
| 2010 | 2,880,000 | 441,445,000 | - | 4,675,000 | 4,660,179 | 9,861,287 |
| 2011 | 212,565,000 | 438,445,000 | - | - | 319,988 | 4,311,479 |
| 2012 | 212,565,000 | 438,445,000 | - | - | 319,988 | 2,971,764 |
| 2013 | 212,565,000 | 421,875,000 | - | - | 319,988 | 1,510,799 |
| 2014 | 212,565,000 | 404,055,000 | - | 50,000,000 | 319,988 | 15,996,823 |
| 2015 | 208,865,000 | 550,685,000 | - | - | 319,988 | 43,631,921 |
| 2016 | 205,115,000 | 590,465,000 | - | - | 319,988 | 58,103,829 |

Source: Debt information was obtained from the District's Finance Office.

Estimated Actual Property Value obtained from Bexar County Tax Assessor/ Collector.

Average Daily Membership obtained from the District's PEIMS & Data Services Office.

Note ¹: For Fiscal Year 2014 and after Commercial Paper was added to this column.
The District has no liability for Maintenance Tax Notes after Fiscal Year 2010.

| <u>Fund Balance Debt Service Fund</u> | <u>Net General Bonded Debt</u> | <u>Net General Bonded Debt to Estimated Actual Property Value</u> | <u>Net General Bonded Debt to Personal Income</u> | <u>Net General Bonded Debt Per Average Daily Membership</u> |
|---|------------------------------------|---|---|---|
| \$ 37,054,721 | \$ 472,936,772 | 4.28% | 11.21% | 8,637 |
| 40,778,817 | 459,374,512 | 3.75% | 10.53% | 8,599 |
| 43,055,983 | 439,745,472 | 2.83% | 9.88% | 8,167 |
| 38,433,403 | 425,088,063 | 2.67% | 9.02% | 8,160 |
| 39,890,845 | 615,750,622 | 3.95% | 13.12% | 11,907 |
| 69,150,947 | 585,150,805 | 4.77% | 13.31% | 11,389 |
| 71,820,046 | 564,450,741 | 4.57% | 12.02% | 11,055 |
| 83,967,617 | 598,969,194 | 4.70% | 12.36% | 11,770 |
| 87,733,811 | 715,768,098 | 5.37% | 13.90% | 14,067 |
| 82,347,266 | 771,656,551 | 5.21% | 12.26% | 15,435 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING DEBT
GENERAL OBLIGATION BONDS

(Unaudited)

| Taxing Body | Net Debt Obligation | As of | Estimated Overlapping | |
|--|------------------------|-----------------------------------|-----------------------|-------------------------|
| | | | Percentage | Amount |
| Alamo Community College District | \$ 431,770,000 | 6/30/2016 | 12.99% | \$ 56,086,923 |
| City of Balcones Heights | 317,000 | 6/30/2016 | 44.44% | 140,875 |
| Bexar County | 1,895,240,000 | 6/30/2016 | 10.98% | 208,097,352 |
| Bexar County Hospital District | 690,470,000 | 6/30/2016 | 10.41% | 71,877,927 |
| City of Olmos Park | 2,610,000 | 6/30/2016 | 5.63% | 146,943 |
| City of San Antonio | 1,490,695,000 | 6/30/2016 | 17.84% | 265,939,988 |
| | | | | \$ 602,290,008 |
| San Antonio Independent School District | | 6/30/2016 | | <u>795,899,988</u> |
| | | Total Direct and Overlapping Debt | | <u>\$ 1,398,189,996</u> |

Source: The Texas Municipal Report from the Municipal Advisory Council of Texas.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. This does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
COMPUTATION OF LEGAL DEBT MARGIN

LAST TEN YEARS

(Unaudited)

| | 2007 | 2008 | 2009 | 2010 |
|---|------------------|-------------------|-------------------|-------------------|
| Assessed Valuation | \$ 9,504,999,050 | \$ 10,730,737,246 | \$ 12,723,716,043 | \$ 12,882,846,677 |
| Debt Limit - 10% of Assessed Valuation | \$ 950,499,905 | \$ 1,073,073,725 | \$ 1,272,371,604 | \$ 1,288,284,668 |
| General Obligation Bonds | 509,991,493 | 500,153,329 | 482,801,455 | 463,521,466 |
| Deduct Amount Available in Debt Service Fund | 37,054,721 | 40,778,817 | 43,055,983 | 38,433,403 |
| Applicable Debt | 472,936,772 | 459,374,512 | 439,745,472 | 425,088,063 |
| Legal Debt Margin | \$ 477,563,133 | \$ 613,699,213 | \$ 832,626,132 | \$ 863,196,605 |
| Debt Margin as a Percentage of the Debt Limit | 50.24% | 57.19% | 65.44% | 67.00% |

Source: Assessed Valuation obtained from the Bexar County Appraisal District. General Obligation Bonds and Amount Available in Debt Service Fund obtained from the San Antonio Independent School District's Finance Office.

Note: Texas statutes do not prescribe a debt limit; however, by custom, a practical economic debt limit of 10% of the assessed valuation is used.

| 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| \$ 12,423,827,042 | \$ 12,264,858,813 | \$ 12,361,723,024 | \$ 12,737,897,528 | \$ 13,324,011,635 | \$ 14,797,210,947 |
| \$ 1,242,382,704 | \$ 1,226,485,881 | \$ 1,236,172,302 | \$ 1,273,789,753 | \$ 1,332,401,164 | \$ 1,479,721,095 |
| 655,641,467 | 654,301,752 | 636,270,767 | 682,936,811 | 803,501,909 | 854,003,817 |
| 39,890,845 | 69,150,947 | 71,820,026 | 83,967,617 | 87,733,811 | 82,347,266 |
| 615,750,622 | 585,150,805 | 564,450,741 | 598,969,194 | 715,768,098 | 771,656,551 |
| \$ 626,632,082 | \$ 641,335,076 | \$ 671,721,561 | \$ 674,820,559 | \$ 616,633,066 | \$ 708,064,544 |
| 50.44% | 52.29% | 54.34% | 52.98% | 46.28% | 47.85% |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ESTIMATED ACTUAL VALUE AND
PER AVERAGE DAILY MEMBERSHIP

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Average Daily Membership ^{1,2} | Estimated Actual Property Value ² | Net Bonded Debt | Ratio of Net Bonded Debt to Estimated Actual Property Value | Net Bonded Debt Per Average Daily Membership |
|-------------------|---|--|-----------------------|--|---|
| 2007 | 54,759 | 11,050,415,927 | 472,936,772 | 4.28% | 8,637 |
| 2008 | 53,422 | 12,254,850,384 | 459,374,512 | 3.75% | 8,599 |
| 2009 | 53,844 | 15,537,789,879 | 439,745,472 | 2.83% | 8,167 |
| 2010 | 52,096 | 15,939,569,943 | 425,088,063 | 2.67% | 8,160 |
| 2011 | 51,715 | 15,593,598,904 | 615,750,622 | 3.95% | 11,907 |
| 2012 ³ | 51,377 | 12,264,858,813 | 585,150,805 | 4.77% | 11,389 |
| 2013 | 51,057 | 12,361,723,024 | 564,450,741 | 4.57% | 11,055 |
| 2014 | 50,889 | 12,737,897,528 | 598,969,194 | 4.70% | 11,770 |
| 2015 | 50,884 | 13,324,011,635 | 715,768,098 | 5.37% | 14,067 |
| 2016 | 49,992 | 14,797,210,947 | 771,656,551 | 5.21% | 15,435 |

Source: Average Daily Membership provided by the District's PEIMS and Data Service Office. Estimated Actual Property Value obtained from the Bexar County Tax Assessor/Collector.

Note¹: Average Daily Membership represents the average daily enrollment of students, district-wide, over the official number of instructional days.

Note²: Estimated actual property value and average daily membership are used because they are more relevant to the school district than personal income and population.

Note³: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT
TO TOTAL GENERAL FUND EXPENDITURES

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Principal | Interest* | Total Debt Service | Total General Fund Expenditures | Ratio of Debt Service To General Fund Expenditures |
|-------------------|------------|------------|--------------------------|--|---|
| 2007 | 15,300,000 | 24,182,876 | 39,482,876 | 399,043,112 | 9.89% |
| 2008 | 16,742,000 | 24,247,792 | 40,989,792 | 415,420,173 | 9.87% |
| 2009 | 17,495,000 | 23,398,466 | 40,893,466 | 374,987,551 | 10.91% |
| 2010 | 14,679,382 | 27,398,868 | 42,078,250 | 373,143,859 | 11.28% |
| 2011 | 12,074,970 | 32,350,278 | 44,425,248 | 373,878,921 | 11.88% |
| 2012 ¹ | - | 15,911,515 | 15,911,515 | 341,232,896 | 4.66% |
| 2013 | 16,570,000 | 31,640,176 | 48,210,176 | 391,970,365 | 12.30% |
| 2014 | 17,820,000 | 30,840,703 | 48,660,703 | 412,776,456 | 11.79% |
| 2015 | 22,355,000 | 35,054,582 | 57,409,582 | 419,562,647 | 13.68% |
| 2016 | 42,065,000 | 30,642,686 | 72,707,686 | 439,342,056 | 16.55% |

* Excludes other fees.

Source: The District's Finance Office.

Note ¹: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.



Demographic and Economic Information



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN YEARS

(Unaudited)

| <u>Fiscal Year</u> | <u>Population</u> | <u>Personal Income</u> | <u>Per Capita Income</u> | <u>Unemployment Rate</u> | <u>Estimated Actual Property Value</u> | <u>Average Daily Membership</u> |
|--------------------|-------------------|------------------------|--------------------------|--------------------------|--|---------------------------------|
| 2007 | 322,114 | \$ 4,218,109,100 | \$ 13,095 | 4.6% | \$ 11,050,415,927 | 54,759 |
| 2008 | 313,001 | 4,361,370,300 | 13,934 | 4.1% | 12,254,850,384 | 53,422 |
| 2009 | 297,421 | 4,449,364,800 | 14,960 | 4.7% | 15,537,789,879 | 53,844 |
| 2010 | 321,367 | 4,715,100,400 | 14,672 | 6.7% | 15,939,569,943 | 52,096 |
| 2011 | 306,943 | 4,691,761,900 | 15,285 | 7.3% | 15,593,598,904 | 51,715 |
| 2012 | 302,872 | 4,395,168,200 | 14,512 | 7.4% | 12,264,858,813 | 51,377 |
| 2013 | 306,716 | 4,696,088,700 | 15,311 | 6.5% | 12,361,723,024 | 51,057 |
| 2014 | 313,018 | 4,845,373,500 | 15,480 | 6.0% | 12,737,897,528 | 50,889 |
| 2015 | 317,879 | 5,149,076,200 | 16,198 | 3.9% | 13,324,011,635 | 50,884 |
| 2016 | 337,249 | 6,292,472,900 | 18,658 | 3.4% | 14,797,210,947 | 49,992 |

Source: For fiscal years 2007-2016, Population, Personal Income, and Per Capita Income obtained from U.S. Census Bureau's American Community Surveys of the U.S.

Unemployment Rate obtained from U.S. Department of Labor Bureau of Statistics.

Estimated Actual Value of Property obtained from Bexar County Tax Assessor/ Collector.

Average Daily Membership obtained from the District's PEIMS & Data Services Office.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND NINE YEARS PRIOR

(Unaudited)

| Employer | 2016 | | |
|--------------------------------------|-------------------------|------|--------------------------------------|
| | Employees | Rank | Percentage of Total Employment |
| Lackland Air Force Base | 37,097 | 1 | 3.69% |
| Fort Sam Houston | 32,000 | 2 | 3.19% |
| H.E.B. Food Stores | 20,000 | 3 | 1.99% |
| USAA | 17,000 | 4 | 1.69% |
| Northside I.S.D. | 12,751 | 5 | 1.27% |
| Randolph Air Force Base | 11,068 | 6 | 1.10% |
| North East I.S.D. | 10,052 | 7 | 1.00% |
| City of San Antonio | 9,145 | 8 | 0.91% |
| Methodist Healthcare System | 8,118 | 9 | 0.81% |
| San Antonio I.S.D. | 7,334 | 10 | 0.73% |
| U.S. Air Force (Lackland & Randolph) | - | - | - |
| Alamo Community College District | - | - | - |
| AT&T | - | - | - |
| United States Air Force | - | - | - |
| United States Army | - | - | - |
| | <u>164,565</u> | | |
| Total Employment | <u><u>1,004,500</u></u> | | |

Source: San Antonio I.S.D. employment information for 2016 obtained from the District's PEIMS & Data Services Office. Employment information for 2016 for remaining employers obtained from the San Antonio Economic Development Foundation Website. Employment information for 2007 obtained from the City of San Antonio Planning Department and the 2007 Book of Lists published by the San Antonio Business Journal. Total employment for 2016 & 2007 obtained from the Texas Workforce Commission's Tracer web site.

| 2007 | | |
|-----------------------|-------------|---|
| <u>Employees</u> | <u>Rank</u> | <u>Percentage of Total Employment</u> |
| - | | - |
| - | | - |
| 14,588 | 1 | 1.62% |
| 14,258 | 2 | 1.59% |
| 12,701 | 3 | 1.41% |
| - | - | - |
| 8,358 | 5 | 0.93% |
| - | - | - |
| 6,520 | 8 | 0.73% |
| 7,795 | 7 | 0.87% |
| - | - | - |
| 5,347 | 10 | 0.60% |
| 5,611 | 9 | 0.63% |
| 8,533 | 4 | 0.95% |
| 8,314 | 6 | 0.93% |
| <u>92,025</u> | | |
| <u><u>897,733</u></u> | | |



Operating Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
WORK FORCE COMPOSITION BY EMPLOYEE CLASSIFICATION

LAST TEN YEARS

(Unaudited)

| Classification | 2007 | 2008 | 2009 | 2010 |
|----------------------------|----------------|----------------|----------------|----------------|
| Number of Employees | | | | |
| Teachers | 3,494 | 3,388 | 3,321 | 3,402 |
| Professional Support | 798 | 799 | 772 | 777 |
| Campus Administration | 179 | 174 | 172 | 171 |
| Central Administration | 67 | 70 | 65 | 70 |
| Educational Aides | 943 | 916 | 856 | 821 |
| Auxiliary Staff | 2,279 | 2,218 | 2,153 | 2,238 |
| Total Employees | <u>7,760</u> | <u>7,565</u> | <u>7,339</u> | <u>7,479</u> |
| Percent of Total | | | | |
| Teachers | 45.03% | 44.79% | 45.25% | 45.49% |
| Professional Support | 10.28% | 10.56% | 10.52% | 10.39% |
| Campus Administration | 2.31% | 2.30% | 2.34% | 2.29% |
| Central Administration | 0.86% | 0.93% | 0.89% | 0.94% |
| Educational Aides | 12.15% | 12.11% | 11.66% | 10.98% |
| Auxiliary Staff | 29.37% | 29.32% | 29.34% | 29.92% |
| | <u>100.00%</u> | <u>100.00%</u> | <u>100.00%</u> | <u>100.00%</u> |

Source: The District's PEIMS & Data Services Office.

| 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---------|---------|---------|---------|---------|---------|
| 3,437 | 3,385 | 3,367 | 3,329 | 3,288 | 3,290 |
| 808 | 737 | 773 | 739 | 784 | 800 |
| 178 | 177 | 180 | 198 | 205 | 210 |
| 69 | 66 | 69 | 71 | 74 | 78 |
| 899 | 819 | 875 | 790 | 808 | 783 |
| 2,242 | 2,207 | 2,258 | 2,297 | 2,224 | 2,173 |
| 7,633 | 7,391 | 7,522 | 7,424 | 7,383 | 7,334 |
| 45.03% | 45.80% | 44.76% | 44.84% | 44.54% | 44.86% |
| 10.59% | 9.97% | 10.28% | 9.95% | 10.62% | 10.91% |
| 2.33% | 2.39% | 2.39% | 2.67% | 2.78% | 2.86% |
| 0.90% | 0.89% | 0.92% | 0.96% | 1.00% | 1.06% |
| 11.78% | 11.08% | 11.63% | 10.64% | 10.95% | 10.68% |
| 29.37% | 29.86% | 30.02% | 30.94% | 30.12% | 29.63% |
| 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF TEACHER INFORMATION

LAST TEN YEARS

(Unaudited)

| Fiscal Year | State Minimum Salary Range* | District Teachers | | | |
|-------------|-----------------------------|-------------------|-----------------------------|----------------------|--------------------|
| | | Average Salary | Average Years of Experience | Bachelor's Education | Master's Education |
| 2007 | \$27,320 - \$44,270 | \$49,273 | 13.3 | 62.1% | 37.4% |
| 2008 | \$27,320 - \$44,270 | \$49,376 | 13.6 | 62.3% | 37.3% |
| 2009 | \$27,320 - \$44,270 | \$48,620 | 13.3 | 63.8% | 35.6% |
| 2010 | \$27,320 - \$44,270 | \$50,045 | 12.6 | 65.4% | 34.0% |
| 2011 | \$27,320 - \$44,270 | \$49,904 | 11.8 | 66.8% | 32.8% |
| 2012 | \$27,320 - \$44,270 | \$49,184 | 11.3 | 65.5% | 34.1% |
| 2013 | \$27,320 - \$44,270 | \$49,357 | 11.1 | 66.1% | 33.5% |
| 2014 | \$27,320 - \$44,270 | \$51,638 | 10.7 | 66.7% | 32.9% |
| 2015 | \$27,540 - \$44,620 | \$52,599 | 10.9 | 67.0% | 32.5% |
| 2016 | \$28,080 - \$45,510 | \$54,086 | 10.7 | 66.9% | 32.6% |

Source: The District's PEIMS & Data Services Office.

* Note: Minimum salaries are based on experience. The lowest amount in this range is the minimum salary for a teacher with less than one year of experience. The highest amount is the minimum salary for a teacher with twenty or more years of experience.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF STUDENT ATTENDANCE AND MEMBERSHIP

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Average Daily Attendance | Change | Average Daily Membership | Change | Percentage of Attendance to Membership |
|----------------|--------------------------------|--------|--------------------------------|--------|--|
| 2007 | 51,698 | -2.23% | 54,759 | -1.93% | 94.41% |
| 2008 | 50,488 | -2.34% | 53,422 | -2.44% | 94.51% |
| 2009 | 50,740 | 0.50% | 53,844 | 0.79% | 94.24% |
| 2010 | 48,830 | -3.77% | 52,096 | -3.25% | 93.73% |
| 2011 | 48,849 | 0.04% | 51,715 | -0.73% | 94.46% |
| 2012 | 48,793 | -0.11% | 51,377 | -0.65% | 94.97% |
| 2013 | 48,770 | -0.05% | 51,057 | -0.62% | 95.52% |
| 2014 | 48,468 | -0.62% | 50,889 | -0.33% | 95.24% |
| 2015 | 48,294 | -0.36% | 50,884 | -0.01% | 94.91% |
| 2016 | 47,345 | -1.97% | 49,992 | -1.75% | 94.71% |

Source: The District's PEIMS & Data Services Office.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Average Daily Attendance | General Fund Operating Expenditures | Cost Per Pupil | Percent Change | Operating Expenses | Cost Per Pupil | Percent Change |
|-------------|--------------------------|-------------------------------------|----------------|----------------|--------------------|----------------|----------------|
| 2007 | 51,698 | 398,738,005 | 7,713 | 3.18% | 502,622,492 | 9,722 | 2.50% |
| 2008 | 50,488 | 413,671,405 | 8,193 | 6.23% | 509,505,612 | 10,092 | 3.80% |
| 2009 | 50,740 | 373,883,045 | 7,369 | -10.06% | 509,057,321 | 10,033 | -0.59% |
| 2010 | 48,830 | 369,050,885 | 7,558 | 2.57% | 539,399,326 | 11,047 | 10.11% |
| 2011 | 48,849 | 372,387,533 | 7,623 | 0.86% | 548,269,489 | 11,224 | 1.60% |
| 2012* | 48,793 | 339,274,062 | 6,953 | -8.79% | 493,538,060 | 10,115 | -9.88% |
| 2013 | 48,770 | 390,137,924 | 8,000 | 15.05% | 541,683,425 | 11,107 | 9.81% |
| 2014 | 48,468 | 409,761,335 | 8,454 | 5.68% | 557,447,732 | 11,501 | 3.55% |
| 2015 | 48,294 | 417,970,981 | 8,655 | 2.37% | 574,555,930 | 11,897 | 3.44% |
| 2016 | 47,345 | 437,589,479 | 9,243 | 6.79% | 615,425,258 | 12,999 | 9.26% |

Source: Average Daily Attendance obtained from the District's PEIMS and Data Services Office. Operating Expenditures and Expenses obtained from the District's CAFR for the respective year.

*Note: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF STUDENT INFORMATION

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Teacher/ Student Ratio | # of Students who qualify for Free or Reduced Price Lunch* | % of Students who qualify for Free or Reduced Price Lunch* |
|----------------|------------------------------|---|---|
| 2007 | 15.8 | 50,598 | 91.50% |
| 2008 | 16.2 | 48,302 | 88.30% |
| 2009 | 16.4 | 49,113 | 90.30% |
| 2010 | 16.2 | 50,986 | 92.60% |
| 2011 | 16.0 | 50,944 | 92.80% |
| 2012 | 16.0 | 50,275 | 92.70% |
| 2013 | 16.1 | 50,429 | 92.90% |
| 2014 | 16.2 | 50,289 | 93.40% |
| 2015 | 16.3 | 49,243 | 91.60% |
| 2016 | 16.1 | 48,932 | 92.20% |

Source: Academic Excellence Indicator System (AEIS) and PEIMS and Data Services office.

*Note: Number and percent of students who qualify for free or reduced-price lunch includes economically disadvantaged students coded as eligible for free or reduced-price lunch or eligible for other public assistance.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

| SCHOOL BUILDINGS | Year Main Building Erected | Age in Years | 2007 | 2008 | 2009 | 2010 |
|----------------------------|----------------------------------|-----------------|---------|---------|---------|---------|
| Brackenridge H S | 1953 | 63 | | | | |
| Square Feet | | | 325,072 | 325,072 | 325,072 | 325,072 |
| Capacity(students) | | | 2,250 | 2,250 | 2,250 | 2,250 |
| Enrollment | | | 1,881 | 1,860 | 1,872 | 1,818 |
| Burbank H S | 1948 | 68 | | | | |
| Square Feet | | | 296,328 | 296,328 | 296,328 | 296,328 |
| Capacity(students) | | | 2,100 | 2,100 | 2,100 | 2,100 |
| Enrollment | | | 1,359 | 1,424 | 1,410 | 1,495 |
| Edison H S | 1957 | 59 | | | | |
| Square Feet | | | 279,594 | 279,594 | 279,594 | 279,594 |
| Capacity(students) | | | 2,025 | 2,025 | 2,025 | 2,025 |
| Enrollment | | | 1,732 | 1,707 | 1,711 | 1,702 |
| Fox Tech H S | 1931 | 85 | | | | |
| Square Feet | | | 378,177 | 378,177 | 378,177 | 378,177 |
| Capacity(students) | | | 1,725 | 1,725 | 1,725 | 1,725 |
| Enrollment | | | 1,711 | 1,545 | 1,600 | 1,338 |
| Highlands H S | 1958 | 58 | | | | |
| Square Feet | | | 328,449 | 328,449 | 328,449 | 328,449 |
| Capacity(students) | | | 2,700 | 2,700 | 2,700 | 2,700 |
| Enrollment | | | 2,068 | 2,104 | 2,133 | 2,121 |
| Houston H S | 1957 | 59 | | | | |
| Square Feet | | | 299,013 | 299,013 | 299,013 | 299,013 |
| Capacity(students) | | | 2,025 | 2,025 | 2,025 | 2,025 |
| Enrollment | | | 935 | 889 | 822 | 796 |
| Jefferson H S | 1932 | 84 | | | | |
| Square Feet | | | 302,452 | 302,452 | 302,452 | 302,452 |
| Capacity(students) | | | 2,325 | 2,325 | 2,325 | 2,325 |
| Enrollment | | | 1,869 | 1,912 | 1,943 | 2,005 |
| Lanier H S | 1949 | 67 | | | | |
| Square Feet | | | 353,057 | 353,057 | 353,057 | 353,057 |
| Capacity(students) | | | 1,825 | 1,825 | 1,825 | 1,825 |
| Enrollment | | | 1,423 | 1,458 | 1,400 | 1,350 |
| Navarro Academy » | 1886 | 130 | | | | |
| Square Feet | | | 48,758 | 48,758 | 48,758 | 48,758 |
| Capacity(students) | | | 286 | 286 | 286 | 286 |
| Enrollment | | | 228 | 199 | 161 | 155 |
| Travis Early College | 1936 | 80 | | | | |
| Square Feet | | | - | - | 54,862 | 54,862 |
| Capacity(students) | | | - | - | 484 | 484 |
| Enrollment | | | - | - | 111 | 217 |
| Young Women's Lead Academy | 1957 | 59 | | | | |
| Square Feet | | | - | - | 98,227 | 98,227 |
| Capacity(students) | | | - | - | 800 | 800 |
| Enrollment | | | - | - | 149 | 215 |
| Young Men's Lead Academy | 1952 | 64 | | | | |
| Square Feet | | | - | - | - | - |
| Capacity(students) | | | - | - | - | - |
| Enrollment | | | - | - | - | - |

| 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---------|---------|---------|---------|---------|---------|
| 325,072 | 325,072 | 325,072 | 325,072 | 325,072 | 387,348 |
| 2,250 | 2,250 | 2,250 | 2,250 | 2,250 | 2,250 |
| 1,858 | 1,846 | 1,954 | 1,940 | 1,992 | 1,977 |
| 296,328 | 296,328 | 296,328 | 296,328 | 296,328 | 390,110 |
| 2,100 | 2,100 | 2,100 | 2,100 | 2,100 | 2,100 |
| 1,425 | 1,318 | 1,336 | 1,286 | 1,393 | 1,366 |
| 279,594 | 279,594 | 279,594 | 279,594 | 279,594 | 307,848 |
| 2,025 | 2,025 | 2,025 | 2,025 | 2,025 | 2,025 |
| 1,726 | 1,677 | 1,666 | 1,704 | 1,687 | 1,712 |
| 378,177 | 378,177 | 378,177 | 378,177 | 378,177 | 345,281 |
| 1,725 | 1,725 | 1,725 | 1,725 | 1,725 | 1,725 |
| 830 | 583 | 444 | 379 | 353 | 361 |
| 328,449 | 328,449 | 328,449 | 328,449 | 328,449 | 328,449 |
| 2,700 | 2,700 | 2,700 | 2,700 | 2,700 | 2,700 |
| 1,997 | 1,928 | 1,818 | 1,719 | 1,661 | 1,698 |
| 299,013 | 299,013 | 299,013 | 299,013 | 299,013 | 320,172 |
| 2,025 | 2,025 | 2,025 | 2,025 | 2,025 | 2,025 |
| 805 | 828 | 840 | 928 | 993 | 1,050 |
| 302,452 | 302,452 | 302,452 | 302,452 | 302,452 | 318,952 |
| 2,325 | 2,325 | 2,325 | 2,325 | 2,325 | 2,325 |
| 1,935 | 1,840 | 1,831 | 1,756 | 1,660 | 1,745 |
| 353,057 | 353,057 | 353,057 | 353,057 | 353,057 | 397,228 |
| 1,825 | 1,825 | 1,825 | 1,825 | 1,825 | 1,825 |
| 1,483 | 1,612 | 1,647 | 1,745 | 1,699 | 1,778 |
| 48,758 | 48,758 | 48,758 | 48,758 | 48,758 | 48,758 |
| 286 | 286 | 286 | 286 | 286 | 286 |
| 165 | 239 | 279 | 190 | 257 | 257 |
| 54,862 | 54,862 | 54,862 | 54,862 | 54,862 | 54,862 |
| 484 | 484 | 484 | 484 | 484 | 484 |
| 297 | 351 | 335 | 400 | 402 | 437 |
| 98,227 | 98,227 | 98,227 | 98,227 | 98,227 | 98,227 |
| 800 | 800 | 800 | 800 | 800 | 800 |
| 266 | 288 | 331 | 389 | 415 | 424 |
| - | - | - | - | - | 62,284 |
| - | - | - | - | - | 792 |
| - | - | - | - | - | 181 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

| SCHOOL BUILDINGS | Year Main Building Erected | Age in Years | 2007 | 2008 | 2009 | 2010 |
|-------------------------|----------------------------------|-----------------|---------|---------|---------|---------|
| Cooper Academy | 1956 | 60 | | | | |
| Square Feet | | | - | - | 103,900 | 103,900 |
| Capacity(students) | | | - | - | 750 | 750 |
| Enrollment ² | | | - | - | 40 | 182 |
| Connell M S | 1949 | 67 | | | | |
| Square Feet | | | 121,009 | 121,009 | 121,009 | 121,009 |
| Capacity(students) | | | 875 | 875 | 875 | 875 |
| Enrollment | | | 708 | 749 | 703 | 665 |
| Davis M S | 1965 | 51 | | | | |
| Square Feet | | | 153,035 | 153,035 | 153,035 | 153,035 |
| Capacity(students) | | | 1,275 | 1,275 | 1,275 | 1,275 |
| Enrollment | | | 541 | 459 | 678 | 641 |
| Harris M S | 1923 | 93 | | | | |
| Square Feet | | | 148,978 | 148,978 | 148,978 | 148,978 |
| Capacity(students) | | | 800 | 800 | 800 | 800 |
| Enrollment | | | 577 | 608 | 664 | 740 |
| Irving M S | 1946 | 70 | | | | |
| Square Feet | | | 139,570 | 139,570 | 139,570 | 139,570 |
| Capacity(students) | | | 1,100 | 1,100 | 1,100 | 1,100 |
| Enrollment | | | 839 | 777 | 921 | 872 |
| Longfellow M S | 1953 | 63 | | | | |
| Square Feet | | | 129,817 | 129,817 | 129,817 | 129,817 |
| Capacity(students) | | | 1,100 | 1,100 | 1,100 | 1,100 |
| Enrollment | | | 755 | 678 | 950 | 931 |
| Lowell M S | 1957 | 59 | | | | |
| Square Feet | | | 96,513 | 96,513 | 96,513 | 96,513 |
| Capacity(students) | | | 775 | 775 | 775 | 775 |
| Enrollment | | | 567 | 476 | 492 | 431 |
| Page M S | 1922 | 94 | | | | |
| Square Feet | | | 99,113 | 99,113 | 99,113 | 99,113 |
| Capacity(students) | | | 900 | 900 | 900 | 900 |
| Enrollment | | | 544 | 516 | 477 | 416 |
| Poe M S | 1989 | 27 | | | | |
| Square Feet | | | 111,184 | 111,184 | 111,184 | 111,184 |
| Capacity(students) | | | 800 | 800 | 800 | 800 |
| Enrollment | | | 760 | 742 | 743 | 709 |
| Rhodes MS | 1953 | 63 | | | | |
| Square Feet | | | 90,690 | 90,690 | 90,690 | 90,690 |
| Capacity(students) | | | 825 | 825 | 825 | 825 |
| Enrollment | | | 687 | 659 | 709 | 697 |
| Rogers M S | 1959 | 57 | | | | |
| Square Feet | | | 105,130 | 105,130 | 105,130 | 105,130 |
| Capacity(students) | | | 975 | 975 | 975 | 975 |
| Enrollment | | | 694 | 610 | 587 | 574 |

| 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---------|---------|---------|---------|---------|---------|
| 103,900 | 103,900 | 103,900 | 103,900 | 103,900 | 103,900 |
| 750 | 750 | 750 | 750 | 750 | 750 |
| 284 | 343 | 212 | 197 | 153 | 176 |
| 121,009 | 121,009 | 121,009 | 121,009 | 121,009 | 121,009 |
| 875 | 875 | 875 | 875 | 875 | 875 |
| 647 | 612 | 670 | 603 | 620 | 615 |
| 153,035 | 153,035 | 153,035 | 153,035 | 153,035 | 153,035 |
| 1,275 | 1,275 | 1,275 | 1,275 | 1,275 | 1,275 |
| 672 | 659 | 623 | 610 | 562 | 559 |
| 148,978 | 148,978 | 148,978 | 148,978 | 148,978 | 148,978 |
| 800 | 800 | 800 | 800 | 800 | 800 |
| 808 | 834 | 908 | 830 | 793 | 783 |
| 139,570 | 139,570 | 139,570 | 139,570 | 139,570 | 139,570 |
| 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 |
| 820 | 817 | 881 | 879 | 817 | 744 |
| 129,817 | 129,817 | 129,817 | 129,817 | 129,817 | 153,440 |
| 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 |
| 904 | 921 | 984 | 986 | 1,028 | 948 |
| 96,513 | 96,513 | 96,513 | 96,513 | 96,513 | 96,513 |
| 775 | 775 | 775 | 775 | 775 | 775 |
| 449 | 462 | 414 | 393 | 385 | 416 |
| 99,113 | 99,113 | 99,113 | 99,113 | 99,113 | 99,113 |
| 900 | 900 | 900 | 900 | 900 | 900 |
| 462 | 462 | 471 | 444 | 454 | 419 |
| 111,184 | 111,184 | 111,184 | 111,184 | 111,184 | 111,184 |
| 800 | 800 | 800 | 800 | 800 | 800 |
| 750 | 726 | 788 | 741 | 704 | 614 |
| 90,690 | 90,690 | 90,690 | 90,690 | 90,690 | 90,690 |
| 825 | 825 | 825 | 825 | 825 | 825 |
| 744 | 778 | 808 | 783 | 778 | 816 |
| 105,130 | 105,130 | 105,130 | 105,130 | 105,130 | 105,130 |
| 975 | 975 | 975 | 975 | 975 | 975 |
| 601 | 584 | 597 | 600 | 574 | 590 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

| SCHOOL BUILDINGS | Year Main Building Erected | Age in Years | 2007 | 2008 | 2009 | 2010 |
|---------------------|----------------------------------|-----------------|---------|---------|---------|---------|
| Tafolla M S | 1968 | 48 | | | | |
| Square Feet | | | 153,868 | 153,868 | 153,868 | 153,868 |
| Capacity(students) | | | 1,350 | 1,350 | 1,350 | 1,350 |
| Enrollment | | | 716 | 743 | 975 | 928 |
| Twain M S | 1923 | 93 | | | | |
| Square Feet | | | 147,630 | 147,630 | 147,630 | 147,630 |
| Capacity(students) | | | 975 | 975 | 975 | 975 |
| Enrollment | | | 603 | 616 | 682 | 670 |
| Wheatley M S | 1932 | 84 | | | | |
| Square Feet | | | 122,273 | 122,273 | 122,273 | 122,273 |
| Capacity(students) | | | 900 | 900 | 900 | 900 |
| Enrollment | | | 408 | 398 | 378 | 344 |
| Whittier M S | 1929 | 87 | | | | |
| Square Feet | | | 128,550 | 128,550 | 128,550 | 128,550 |
| Capacity(students) | | | 850 | 850 | 850 | 850 |
| Enrollment | | | 742 | 776 | 926 | 874 |
| Arnold E S | 1952 | 64 | | | | |
| Square Feet | | | 50,588 | 50,588 | 50,588 | 50,588 |
| Capacity(students) | | | 704 | 704 | 704 | 704 |
| Enrollment | | | 587 | 631 | 638 | 635 |
| Austin Academy » | 1878 | 138 | | | | |
| Square Feet | | | 48,296 | 48,296 | 48,296 | 48,296 |
| Capacity(students) | | | 418 | 418 | 418 | 418 |
| Enrollment | | | 288 | 289 | 334 | 352 |
| Ball E S | 1964 | 52 | | | | |
| Square Feet | | | 64,351 | 64,351 | 64,351 | 64,351 |
| Capacity(students) | | | 616 | 616 | 616 | 616 |
| Enrollment | | | 539 | 541 | 546 | 513 |
| Baskin E S | 1956 | 60 | | | | |
| Square Feet | | | 59,955 | 59,955 | 59,955 | 59,955 |
| Capacity(students) | | | 594 | 594 | 594 | 594 |
| Enrollment | | | 554 | 570 | 593 | 635 |
| Beacon Hill E S | 1908 | 108 | | | | |
| Square Feet | | | 79,411 | 79,411 | 79,411 | 79,411 |
| Capacity(students) | | | 660 | 660 | 660 | 660 |
| Enrollment | | | 501 | 495 | 576 | 546 |
| Bonham Academy » | 1889 | 127 | | | | |
| Square Feet | | | 53,464 | 53,464 | 53,464 | 53,464 |
| Capacity(students) | | | 550 | 550 | 550 | 550 |
| Enrollment | | | 343 | 393 | 490 | 519 |
| JT Brackenridge E S | 1968 | 48 | | | | |
| Square Feet | | | 100,036 | 100,036 | 100,036 | 100,036 |
| Capacity(students) | | | 858 | 858 | 858 | 858 |
| Enrollment | | | 538 | 546 | 535 | 567 |

| 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---------|---------|---------|---------|---------|---------|
| 153,868 | 153,868 | 153,868 | 153,868 | 153,868 | 153,868 |
| 1,350 | 1,350 | 1,350 | 1,350 | 1,350 | 1,350 |
| 942 | 868 | 827 | 812 | 812 | 784 |
| 147,630 | 147,630 | 147,630 | 147,630 | 147,630 | 147,630 |
| 975 | 975 | 975 | 975 | 975 | 975 |
| 606 | 578 | 589 | 577 | 560 | 492 |
| 122,273 | 122,273 | 122,273 | 122,273 | 122,273 | 122,273 |
| 900 | 900 | 900 | 900 | 900 | 900 |
| 366 | 368 | 375 | 390 | 378 | 411 |
| 128,550 | 128,550 | 128,550 | 128,550 | 128,550 | 128,550 |
| 850 | 850 | 850 | 850 | 850 | 850 |
| 912 | 935 | 906 | 844 | 854 | 886 |
| 50,588 | 50,588 | 50,588 | 50,588 | 50,588 | 80,644 |
| 704 | 704 | 704 | 704 | 704 | 704 |
| 634 | 601 | 601 | 598 | 619 | 656 |
| 48,296 | 48,296 | 48,296 | 48,296 | 48,296 | 48,296 |
| 418 | 418 | 418 | 418 | 418 | 418 |
| 323 | 309 | 306 | 350 | 302 | * |
| 64,351 | 64,351 | 64,351 | 64,351 | 64,351 | 64,351 |
| 616 | 616 | 616 | 616 | 616 | 616 |
| 551 | 504 | 514 | 520 | 531 | 541 |
| 59,955 | 59,955 | 59,955 | 59,955 | 59,955 | 59,955 |
| 594 | 594 | 594 | 594 | 594 | 594 |
| 553 | 493 | 514 | 511 | 554 | 516 |
| 79,411 | 79,411 | 79,411 | 79,411 | 79,411 | 79,411 |
| 660 | 660 | 660 | 660 | 660 | 660 |
| 525 | 558 | 564 | 533 | 499 | 470 |
| 53,464 | 53,464 | 53,464 | 53,464 | 53,464 | 79,173 |
| 550 | 550 | 550 | 550 | 550 | 550 |
| 471 | 497 | 508 | 510 | 504 | 542 |
| 100,036 | 100,036 | 100,036 | 100,036 | 100,036 | 100,036 |
| 858 | 858 | 858 | 858 | 858 | 858 |
| 675 | 713 | 716 | 729 | 741 | 769 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

| SCHOOL BUILDINGS | Year Main Building Erected | Age in Years | 2007 | 2008 | 2009 | 2010 |
|---------------------------------|----------------------------------|-----------------|---------|---------|---------|---------|
| Brewer E S | 1964 | 52 | | | | |
| Square Feet | | | 72,341 | 72,341 | 72,341 | 72,341 |
| Capacity(students) | | | 748 | 748 | 748 | 748 |
| Enrollment | | | 516 | 501 | 510 | 603 |
| Briscoe E S | 1908 | 108 | | | | |
| Square Feet | | | 62,735 | 62,735 | 62,735 | 62,735 |
| Capacity(students) | | | 704 | 704 | 704 | 704 |
| Enrollment | | | 592 | 560 | 547 | 628 |
| Cameron E S | 1967 | 49 | | | | |
| Square Feet | | | 46,747 | 46,747 | 46,747 | 46,747 |
| Capacity(students) ¹ | | | 484 | 484 | 484 | 484 |
| Enrollment | | | 400 | 367 | 370 | 377 |
| Collins Gdn E S | 1915 | 101 | | | | |
| Square Feet | | | 81,438 | 81,438 | 81,438 | 81,438 |
| Capacity(students) | | | 814 | 814 | 814 | 814 |
| Enrollment | | | 724 | 688 | 680 | 631 |
| Cotton E S | 1924 | 92 | | | | |
| Square Feet | | | 70,327 | 70,327 | 70,327 | 70,327 |
| Capacity(students) | | | 550 | 550 | 550 | 550 |
| Enrollment | | | 438 | 404 | 439 | 432 |
| Crockett E S | 2007 | 9 | | | | |
| Square Feet | | | 104,945 | 104,945 | 104,945 | 104,945 |
| Capacity(students) | | | 990 | 990 | 990 | 990 |
| Enrollment | | | 802 | 774 | 879 | 855 |
| Douglass E S | 1912 | 104 | | | | |
| Square Feet | | | 73,692 | 73,692 | 73,692 | 73,692 |
| Capacity(students) | | | 506 | 506 | 506 | 506 |
| Enrollment | | | 362 | 417 | 411 | 407 |
| DeZavala E S | 1951 | 65 | | | | |
| Square Feet | | | 82,889 | 82,889 | 82,889 | 82,889 |
| Capacity(students) | | | 814 | 814 | 814 | 814 |
| Enrollment | | | 616 | 590 | 553 | 555 |
| Fenwick E S | 1931 | 85 | | | | |
| Square Feet | | | 57,449 | 57,449 | 57,449 | 57,449 |
| Capacity(students) | | | 528 | 528 | 528 | 528 |
| Enrollment | | | 380 | 372 | 389 | 412 |
| Forbes E S | 2000 | 16 | | | | |
| Square Feet | | | 56,794 | 56,794 | 56,794 | 56,794 |
| Capacity(students) | | | 440 | 440 | 440 | 440 |
| Enrollment | | | 385 | 365 | 370 | 369 |
| Foster E S | 1960 | 56 | | | | |
| Square Feet | | | 67,406 | 67,406 | 67,406 | 67,406 |
| Capacity(students) | | | 748 | 748 | 748 | 748 |
| Enrollment | | | 602 | 599 | 392 | 563 |

| 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---------|---------|---------|---------|---------|---------|
| 72,341 | 72,341 | 72,341 | 72,341 | 72,341 | 72,341 |
| 748 | 748 | 748 | 748 | 748 | 748 |
| 622 | 617 | 597 | 551 | 563 | * |
| 62,735 | 62,735 | 62,735 | 62,735 | 62,735 | 62,735 |
| 704 | 704 | 704 | 704 | 704 | 704 |
| 618 | 604 | 591 | 585 | 582 | 551 |
| 46,747 | 46,747 | 46,747 | 46,747 | 46,747 | 122,471 |
| 484 | 484 | 484 | 484 | 484 | 484 |
| 346 | 413 | 434 | 445 | 567 | 601 |
| 81,438 | 81,438 | 81,438 | 81,438 | 81,438 | 81,438 |
| 814 | 814 | 814 | 814 | 814 | 814 |
| 638 | 635 | 621 | 619 | 620 | 600 |
| 70,327 | 70,327 | 70,327 | 70,327 | 70,327 | 81,045 |
| 550 | 550 | 550 | 550 | 550 | 550 |
| 404 | 429 | 243 | 234 | 273 | 433 |
| 104,945 | 104,945 | 104,945 | 104,945 | 104,945 | 104,945 |
| 990 | 990 | 990 | 990 | 990 | 990 |
| 814 | 842 | 807 | 963 | 893 | 668 |
| 73,692 | 73,692 | 73,692 | 73,692 | 73,692 | 73,692 |
| 506 | 506 | 506 | 506 | 506 | 506 |
| 408 | 403 | 391 | 399 | 369 | 352 |
| 82,889 | 82,889 | 82,889 | 82,889 | 82,889 | 82,889 |
| 814 | 814 | 814 | 814 | 814 | 814 |
| 579 | 576 | 613 | 617 | 612 | 636 |
| 57,449 | 57,449 | 57,449 | 57,449 | 57,449 | 65,587 |
| 528 | 528 | 528 | 528 | 528 | 528 |
| 399 | 389 | 390 | 371 | 370 | 458 |
| 56,794 | 56,794 | 56,794 | 56,794 | 56,794 | 56,794 |
| 440 | 440 | 440 | 440 | 440 | 440 |
| 363 | 403 | 401 | 373 | 386 | 357 |
| 67,406 | 67,406 | 67,406 | 67,406 | 67,406 | 67,406 |
| 748 | 748 | 748 | 748 | 748 | 748 |
| 593 | 605 | 617 | 561 | 602 | 609 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

| SCHOOL BUILDINGS | Year Main Building Erected | Age in Years | 2007 | 2008 | 2009 | 2010 |
|--------------------|----------------------------------|-----------------|--------|--------|--------|--------|
| Franklin E S | 1915 | 101 | | | | |
| Square Feet | | | 71,677 | 71,677 | 71,677 | 71,677 |
| Capacity(students) | | | 594 | 594 | 594 | 594 |
| Enrollment | | | 559 | 555 | 528 | 512 |
| Gates E S | 1965 | 51 | | | | |
| Square Feet | | | 78,346 | 78,346 | 78,346 | 78,346 |
| Capacity(students) | | | 682 | 682 | 682 | 682 |
| Enrollment | | | 361 | 372 | 289 | 288 |
| Graebner E S | 1932 | 84 | | | | |
| Square Feet | | | 81,255 | 81,255 | 81,255 | 81,255 |
| Capacity(students) | | | 990 | 990 | 990 | 990 |
| Enrollment | | | 892 | 911 | 890 | 884 |
| Green E S | 1915 | 101 | | | | |
| Square Feet | | | 56,301 | 56,301 | 56,301 | 56,301 |
| Capacity(students) | | | 374 | 374 | 374 | 374 |
| Enrollment | | | 292 | 327 | 322 | 303 |
| Herff E S | 2000 | 16 | | | | |
| Square Feet | | | 67,284 | 67,284 | 67,284 | 67,284 |
| Capacity(students) | | | 594 | 594 | 594 | 594 |
| Enrollment | | | 546 | 532 | 524 | 470 |
| Highland Hills E S | 1950 | 66 | | | | |
| Square Feet | | | 74,533 | 74,533 | 74,533 | 74,533 |
| Capacity(students) | | | 880 | 880 | 880 | 880 |
| Enrollment | | | 803 | 779 | 808 | 794 |
| Highland Park E S | 1914 | 102 | | | | |
| Square Feet | | | 79,642 | 79,642 | 79,642 | 79,642 |
| Capacity(students) | | | 726 | 726 | 726 | 726 |
| Enrollment | | | 670 | 679 | 715 | 739 |
| Hillcrest E S | 1907 | 109 | | | | |
| Square Feet | | | 70,566 | 70,566 | 70,566 | 70,566 |
| Capacity(students) | | | 704 | 704 | 704 | 704 |
| Enrollment | | | 549 | 500 | 500 | 602 |
| Hirsch E S | 1960 | 56 | | | | |
| Square Feet | | | 62,574 | 62,574 | 62,574 | 62,574 |
| Capacity(students) | | | 616 | 616 | 616 | 616 |
| Enrollment | | | 410 | 395 | 563 | 548 |
| Huppertz E S | 1958 | 58 | | | | |
| Square Feet | | | 58,094 | 58,094 | 58,094 | 58,094 |
| Capacity(students) | | | 594 | 594 | 594 | 594 |
| Enrollment | | | 504 | 497 | 494 | 475 |
| Rodriguez E S | 1941 | 75 | | | | |
| Square Feet | | | 49,126 | 49,126 | 49,126 | 49,126 |
| Capacity(students) | | | 462 | 462 | 462 | 462 |
| Enrollment | | | 356 | 336 | 351 | 391 |

| 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|--------|--------|--------|--------|--------|--------|
| 71,677 | 71,677 | 71,677 | 71,677 | 71,677 | 71,677 |
| 594 | 594 | 594 | 594 | 594 | 594 |
| 486 | 479 | 528 | 499 | 533 | 497 |
| 78,346 | 78,346 | 78,346 | 78,346 | 78,346 | 78,346 |
| 682 | 682 | 682 | 682 | 682 | 682 |
| 266 | 219 | 231 | 264 | 281 | 256 |
| 81,255 | 81,255 | 81,255 | 81,255 | 81,255 | 81,255 |
| 990 | 990 | 990 | 990 | 990 | 990 |
| 905 | 831 | 816 | 842 | 829 | 790 |
| 56,301 | 56,301 | 56,301 | 56,301 | 56,301 | 56,301 |
| 374 | 374 | 374 | 374 | 374 | 374 |
| 308 | 255 | 242 | 217 | 194 | 202 |
| 67,284 | 67,284 | 67,284 | 67,284 | 67,284 | 67,284 |
| 594 | 594 | 594 | 594 | 594 | 594 |
| 459 | 511 | 521 | 525 | 519 | 480 |
| 74,533 | 74,533 | 74,533 | 74,533 | 74,533 | 74,533 |
| 880 | 880 | 880 | 880 | 880 | 880 |
| 789 | 734 | 740 | 689 | 674 | 679 |
| 79,642 | 79,642 | 79,642 | 79,642 | 79,642 | 79,642 |
| 726 | 726 | 726 | 726 | 726 | 726 |
| 746 | 759 | 716 | 733 | 696 | 627 |
| 70,566 | 70,566 | 70,566 | 70,566 | 70,566 | 70,566 |
| 704 | 704 | 704 | 704 | 704 | 704 |
| 565 | 573 | 567 | 566 | 586 | 567 |
| 62,574 | 62,574 | 62,574 | 62,574 | 62,574 | 97,551 |
| 616 | 616 | 616 | 616 | 616 | 616 |
| 556 | 560 | 555 | 527 | 537 | 719 |
| 58,094 | 58,094 | 58,094 | 58,094 | 58,094 | 58,094 |
| 594 | 594 | 594 | 594 | 594 | 594 |
| 455 | 350 | 344 | 390 | 376 | 411 |
| 49,126 | 49,126 | 49,126 | 49,126 | 49,126 | 49,126 |
| 462 | 462 | 462 | 462 | 462 | 462 |
| 408 | 392 | 383 | 423 | 465 | 450 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

| SCHOOL BUILDINGS | Year Main Building Erected | Age in Years | 2007 | 2008 | 2009 | 2010 |
|--------------------|----------------------------------|-----------------|---------|---------|---------|---------|
| Eloise Japhet E S | 1964 | 52 | | | | |
| Square Feet | | | 81,127 | 81,127 | 81,127 | 81,127 |
| Capacity(students) | | | 704 | 704 | 704 | 704 |
| Enrollment | | | 575 | 552 | 540 | 497 |
| King MS Academy | 1957 | 59 | | | | |
| Square Feet | | | 110,923 | 110,923 | 110,923 | 110,923 |
| Capacity(students) | | | 748 | 748 | 748 | 748 |
| Enrollment | | | 357 | 330 | 539 | 451 |
| Kelly E S | 1952 | 64 | | | | |
| Square Feet | | | 41,854 | 41,854 | 41,854 | 41,854 |
| Capacity(students) | | | 374 | 374 | 374 | 374 |
| Enrollment | | | 286 | 298 | 279 | 279 |
| King E S | 1954 | 62 | | | | |
| Square Feet | | | 67,014 | 67,014 | 67,014 | 67,014 |
| Capacity(students) | | | 660 | 660 | 660 | 660 |
| Enrollment | | | 506 | 479 | 480 | 491 |
| Lamar E S | 1924 | 92 | | | | |
| Square Feet | | | 53,789 | 53,789 | 53,789 | 53,789 |
| Capacity(students) | | | 418 | 418 | 418 | 418 |
| Enrollment | | | 312 | 298 | 256 | 264 |
| Bowden E S | 1970 | 46 | | | | |
| Square Feet | | | 88,029 | 88,029 | 88,029 | 88,029 |
| Capacity(students) | | | 748 | 748 | 748 | 748 |
| Enrollment | | | 463 | 454 | 468 | 493 |
| Madison E S | 1948 | 68 | | | | |
| Square Feet | | | 69,904 | 69,904 | 69,904 | 69,904 |
| Capacity(students) | | | 704 | 704 | 704 | 704 |
| Enrollment | | | 573 | 573 | 552 | 601 |
| Margil E S | 2005 | 11 | | | | |
| Square Feet | | | 72,795 | 72,795 | 72,795 | 72,795 |
| Capacity(students) | | | 638 | 638 | 638 | 638 |
| Enrollment | | | 387 | 387 | 561 | 553 |
| Maverick E S | 2000 | 16 | | | | |
| Square Feet | | | 64,345 | 64,345 | 64,345 | 64,345 |
| Capacity(students) | | | 704 | 704 | 704 | 704 |
| Enrollment | | | 602 | 643 | 665 | 660 |
| Miller E S | 1952 | 64 | | | | |
| Square Feet | | | 53,026 | 53,026 | 53,026 | 53,026 |
| Capacity(students) | | | 638 | 638 | 638 | 638 |
| Enrollment | | | 481 | 492 | 409 | 382 |
| Neal E S | 1954 | 62 | | | | |
| Square Feet | | | 66,379 | 66,379 | 66,379 | 66,379 |
| Capacity(students) | | | 792 | 792 | 792 | 792 |
| Enrollment | | | 571 | 562 | 575 | 564 |

| 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---------|---------|---------|---------|---------|---------|
| 81,127 | 81,127 | 81,127 | 81,127 | 81,127 | 107,061 |
| 704 | 704 | 704 | 704 | 704 | 704 |
| 506 | 513 | 489 | 515 | 507 | 792 |
| 110,923 | 110,923 | 110,923 | 110,923 | 110,923 | 110,923 |
| 748 | 748 | 748 | 748 | 748 | 748 |
| 476 | 507 | 507 | 512 | 474 | 472 |
| 41,854 | 41,854 | 41,854 | 41,854 | 41,854 | 41,854 |
| 374 | 374 | 374 | 374 | 374 | 374 |
| 286 | 266 | 280 | 266 | 281 | 284 |
| 67,014 | 67,014 | 67,014 | 67,014 | 67,014 | 93,069 |
| 660 | 660 | 660 | 660 | 660 | 660 |
| 488 | 461 | 442 | 417 | 433 | 785 |
| 53,789 | 53,789 | 53,789 | 53,789 | 53,789 | 53,789 |
| 418 | 418 | 418 | 418 | 418 | 418 |
| 260 | 235 | 216 | 233 | 226 | 271 |
| 88,029 | 88,029 | 88,029 | 88,029 | 88,029 | 88,029 |
| 748 | 748 | 748 | 748 | 748 | 748 |
| 534 | 536 | 494 | 507 | 512 | 471 |
| 69,904 | 69,904 | 69,904 | 69,904 | 69,904 | 69,904 |
| 704 | 704 | 704 | 704 | 704 | 704 |
| 617 | 624 | 614 | 644 | 660 | 661 |
| 72,795 | 72,795 | 72,795 | 72,795 | 72,795 | 72,795 |
| 638 | 638 | 638 | 638 | 638 | 638 |
| 601 | 545 | 556 | 538 | 519 | 605 |
| 64,345 | 64,345 | 64,345 | 64,345 | 64,345 | 64,345 |
| 704 | 704 | 704 | 704 | 704 | 704 |
| 676 | 652 | 673 | 677 | 685 | 612 |
| 53,026 | 53,026 | 53,026 | 53,026 | 53,026 | 53,026 |
| 638 | 638 | 638 | 638 | 638 | 638 |
| 376 | 391 | 381 | 394 | 353 | 327 |
| 66,379 | 66,379 | 66,379 | 66,379 | 66,379 | 66,379 |
| 792 | 792 | 792 | 792 | 792 | 792 |
| 578 | 542 | 705 | 670 | 633 | 572 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

| SCHOOL BUILDINGS | Year Main Building Erected | Age in Years | 2007 | 2008 | 2009 | 2010 |
|---------------------------------|----------------------------------|-----------------|--------|--------|--------|--------|
| Nelson E S | 1930 | 86 | | | | |
| Square Feet | | | 62,351 | 62,351 | 62,351 | 62,351 |
| Capacity(students) | | | 682 | 682 | 682 | 682 |
| Enrollment | | | 321 | 333 | 404 | 423 |
| Ogden E S | 1930 | 86 | | | | |
| Square Feet | | | 72,310 | 72,310 | 72,310 | 72,310 |
| Capacity(students) | | | 748 | 748 | 748 | 748 |
| Enrollment | | | 634 | 606 | 610 | 606 |
| Pershing E S | 1959 | 57 | | | | |
| Square Feet | | | 59,855 | 59,855 | 59,855 | 59,855 |
| Capacity(students) | | | 572 | 572 | 572 | 572 |
| Enrollment | | | 365 | 366 | 353 | 414 |
| Pfeiffer E S | 1964 | 52 | | | | |
| Square Feet | | | 55,960 | 55,960 | 55,960 | 55,960 |
| Capacity(students) ¹ | | | 484 | 484 | - | - |
| Enrollment | | | 302 | 306 | - | - |
| Riverside Park E S | 1908 | 108 | | | | |
| Square Feet | | | 64,980 | 64,980 | 64,980 | 64,980 |
| Capacity(students) | | | 616 | 616 | 616 | 616 |
| Enrollment | | | 487 | 491 | 462 | 461 |
| Rogers E S | 1941 | 75 | | | | |
| Square Feet | | | 74,354 | 74,354 | 74,354 | 74,354 |
| Capacity(students) | | | 880 | 880 | 880 | 880 |
| Enrollment | | | 721 | 715 | 710 | 705 |
| Barkley/Ruiz E S | 2000 | 16 | | | | |
| Square Feet | | | 62,392 | 62,392 | 62,392 | 62,392 |
| Capacity(students) | | | 594 | 594 | 594 | 594 |
| Enrollment | | | 503 | 551 | 560 | 526 |
| Schenck E S | 1954 | 62 | | | | |
| Square Feet | | | 84,856 | 84,856 | 84,856 | 84,856 |
| Capacity(students) | | | 792 | 792 | 792 | 792 |
| Enrollment | | | 725 | 726 | 721 | 747 |
| Smith E S | 1903 | 113 | | | | |
| Square Feet | | | 74,611 | 74,611 | 74,611 | 74,611 |
| Capacity(students) | | | 748 | 748 | 748 | 748 |
| Enrollment | | | 552 | 505 | 502 | 528 |
| Steele E S | 1932 | 84 | | | | |
| Square Feet | | | 56,581 | 56,581 | 56,581 | 56,581 |
| Capacity(students) | | | 550 | 550 | 550 | 550 |
| Enrollment | | | 415 | 416 | 408 | 408 |
| Stewart E S | 1952 | 64 | | | | |
| Square Feet | | | 61,519 | 61,519 | 61,519 | 61,519 |
| Capacity(students) | | | 726 | 726 | 726 | 726 |
| Enrollment | | | 565 | 607 | 578 | 570 |

| 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|--------|--------|--------|--------|--------|---------|
| 62,351 | 62,351 | 62,351 | 62,351 | 62,351 | 62,351 |
| 682 | 682 | 682 | 682 | 682 | 682 |
| 415 | 383 | 367 | 356 | 414 | * |
| 72,310 | 72,310 | 72,310 | 72,310 | 72,310 | 88,032 |
| 748 | 748 | 748 | 748 | 748 | 748 |
| 586 | 562 | 476 | 305 | 276 | 616 |
| 59,855 | 59,855 | 59,855 | 59,855 | 59,855 | 59,855 |
| 572 | 572 | 572 | 572 | 572 | 572 |
| 350 | 390 | 401 | 405 | 424 | 481 |
| 55,960 | 55,960 | 55,960 | 55,960 | 55,960 | 59,960 |
| - | - | 484 | 484 | 484 | 484 |
| - | - | - | - | - | - |
| 64,980 | 64,980 | 64,980 | 64,980 | 64,980 | 78,386 |
| 616 | 616 | 616 | 616 | 616 | 616 |
| 476 | 440 | 413 | 437 | 395 | 417 |
| 74,354 | 74,354 | 74,354 | 74,354 | 74,354 | 104,008 |
| 880 | 880 | 880 | 880 | 880 | 880 |
| 689 | 682 | 682 | 694 | 687 | 638 |
| 62,392 | 62,392 | 62,392 | 62,392 | 62,392 | 62,392 |
| 594 | 594 | 594 | 594 | 594 | 594 |
| 516 | 450 | 451 | 468 | 477 | 595 |
| 84,856 | 84,856 | 84,856 | 84,856 | 84,856 | 84,856 |
| 792 | 792 | 792 | 792 | 792 | 792 |
| 694 | 691 | 702 | 676 | 656 | 607 |
| 74,611 | 74,611 | 74,611 | 74,611 | 74,611 | 74,611 |
| 748 | 748 | 748 | 748 | 748 | 748 |
| 527 | 505 | 480 | 501 | 518 | 446 |
| 56,581 | 56,581 | 56,581 | 56,581 | 56,581 | 56,581 |
| 550 | 550 | 550 | 550 | 550 | 550 |
| 392 | 399 | 376 | 352 | 327 | * |
| 61,519 | 61,519 | 61,519 | 61,519 | 61,519 | 61,519 |
| 726 | 726 | 726 | 726 | 726 | 726 |
| 557 | 504 | 500 | 547 | 565 | 560 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

| SCHOOL BUILDINGS | Year Main Building Erected | Age in Years | 2007 | 2008 | 2009 | 2010 |
|--------------------------|----------------------------------|-----------------|--------|--------|---------|---------|
| Storm E S | 1949 | 67 | | | | |
| Square Feet | | | 63,386 | 63,386 | 63,386 | 63,386 |
| Capacity(students) | | | 660 | 660 | 660 | 660 |
| Enrollment | | | 485 | 567 | 500 | 521 |
| Washington E S | 1929 | 87 | | | | |
| Square Feet | | | 63,168 | 63,168 | 63,168 | 63,168 |
| Capacity(students) | | | 638 | 638 | 638 | 638 |
| Enrollment | | | 535 | 488 | 494 | 499 |
| White E S ³ | 1952 | 64 | | | | |
| Square Feet | | | 62,284 | 62,284 | 62,284 | 62,284 |
| Capacity(students) | | | 792 | 792 | 792 | 792 |
| Enrollment | | | 532 | 548 | 630 | 601 |
| Wilson E S | 2000 | 16 | | | | |
| Square Feet | | | 62,548 | 62,548 | 62,548 | 62,548 |
| Capacity(students) | | | 572 | 572 | 572 | 572 |
| Enrollment | | | 452 | 464 | 469 | 480 |
| Woodlawn E S | 1930 | 86 | | | | |
| Square Feet | | | 75,462 | 75,462 | 75,462 | 75,462 |
| Capacity(students) | | | 858 | 858 | 858 | 858 |
| Enrollment | | | 551 | 565 | 566 | 621 |
| Woodlawn Hills E S | 1952 | 64 | | | | |
| Square Feet | | | 61,513 | 61,513 | 61,513 | 61,513 |
| Capacity(students) | | | 660 | 660 | 660 | 660 |
| Enrollment | | | 437 | 427 | 428 | 425 |
| Hawthorne Academy | 1923 | 93 | | | | |
| Square Feet | | | 77,565 | 77,565 | 77,565 | 77,565 |
| Capacity(students) | | | 682 | 682 | 682 | 682 |
| Enrollment | | | 631 | 632 | 691 | 694 |
| Mission Academy | 2009 | 7 | | | | |
| Square Feet | | | - | - | 140,396 | 140,396 |
| Capacity(students) | | | - | - | 814 | 814 |
| Enrollment | | | - | - | 426 | 571 |
| Carroll Early Childhood | 1931 | 85 | | | | |
| Square Feet | | | 85,154 | 85,154 | 85,154 | 85,154 |
| Capacity(students) | | | 374 | 374 | 374 | 374 |
| Enrollment | | | * | * | * | 291 |
| Carvajal Early Childhood | 1948 | 68 | | | | |
| Square Feet | | | 54,621 | 54,621 | 54,621 | 54,621 |
| Capacity(students) | | | 638 | 638 | 638 | 638 |
| Enrollment | | | * | * | * | 471 |
| Knox Early Childhood | 1947 | 69 | | | | |
| Square Feet | | | 41,386 | 41,386 | 41,386 | 41,386 |
| Capacity(students) | | | 440 | 440 | 440 | 440 |
| Enrollment | | | * | * | * | 269 |

| 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---------|---------|---------|---------|---------|---------|
| 63,386 | 63,386 | 63,386 | 63,386 | 63,386 | 63,386 |
| 660 | 660 | 660 | 660 | 660 | 660 |
| 495 | 489 | 499 | 482 | 446 | 502 |
| 63,168 | 63,168 | 63,168 | 63,168 | 63,168 | 63,168 |
| 638 | 638 | 638 | 638 | 638 | 638 |
| 538 | 546 | 562 | 517 | 459 | 408 |
| 62,284 | 62,284 | 62,284 | 62,284 | 62,284 | - |
| 792 | 792 | 792 | 792 | 792 | 792 |
| 560 | 560 | 559 | 547 | 440 | * |
| 62,548 | 62,548 | 62,548 | 62,548 | 62,548 | 62,548 |
| 572 | 572 | 572 | 572 | 572 | 572 |
| 507 | 483 | 512 | 507 | 504 | 478 |
| 75,462 | 75,462 | 75,462 | 75,462 | 75,462 | 82,939 |
| 858 | 858 | 858 | 858 | 858 | 858 |
| 640 | 627 | 650 | 625 | 616 | 654 |
| 61,513 | 61,513 | 61,513 | 61,513 | 61,513 | 61,513 |
| 660 | 660 | 660 | 660 | 660 | 660 |
| 418 | 487 | 506 | 561 | 566 | 575 |
| 77,565 | 77,565 | 77,565 | 77,565 | 77,565 | 117,325 |
| 682 | 682 | 682 | 682 | 682 | 682 |
| 714 | 713 | 707 | 740 | 749 | 753 |
| 140,396 | 140,396 | 140,396 | 140,396 | 140,396 | 140,396 |
| 814 | 814 | 814 | 814 | 814 | 814 |
| 657 | 687 | 677 | 657 | 671 | 637 |
| 85,154 | 85,154 | 85,154 | 85,154 | 85,154 | 85,154 |
| 374 | 374 | 374 | 374 | 374 | 374 |
| 294 | 326 | 312 | 310 | 313 | 311 |
| 54,621 | 54,621 | 54,621 | 54,621 | 54,621 | 54,621 |
| 638 | 638 | 638 | 638 | 638 | 638 |
| 441 | 426 | 433 | 400 | 408 | 412 |
| 41,386 | 41,386 | 41,386 | 41,386 | 41,386 | 41,386 |
| 440 | 440 | 440 | 440 | 440 | 440 |
| 278 | 287 | 273 | 403 | 227 | 248 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

| SCHOOL BUILDINGS | Year Main Building Erected | Age in Years | 2007 | 2008 | 2009 | 2010 |
|------------------------------|----------------------------------|-----------------|------------------|------------------|------------------|------------------|
| Tynan Early Childhood | 1931 | 85 | | | | |
| Square Feet | | | 44,795 | 44,795 | 44,795 | 44,795 |
| Capacity(students) | | | 374 | 374 | 374 | 374 |
| Enrollment | | | * | * | * | 284 |
| Estrada A C | 1923 | 93 | | | | |
| Square Feet | | | 45,838 | 45,838 | 45,838 | 45,838 |
| Capacity(students) | | | 374 | 374 | 374 | 374 |
| Enrollment | | | 139 | 117 | * | * |
| Pickett Academy | 1997 | 19 | | | | |
| Square Feet | | | 21,939 | 21,939 | 21,939 | 21,939 |
| Capacity(students) | | | 308 | 308 | 308 | 308 |
| Enrollment | | | 7 | 16 | 36 | 34 |
| Gonzales Achievement Ctr. | 1936 | 80 | | | | |
| Square Feet | | | 14,828 | 14,828 | 14,828 | 14,828 |
| Capacity(students) | | | 220 | 220 | 220 | 220 |
| Enrollment | | | 30 | 18 | 19 | 15 |
| School Buildings Sq. Footage | | | <u>8,558,003</u> | <u>8,558,003</u> | <u>8,955,388</u> | <u>8,955,388</u> |

Administrative Facilities will be found beginning on page 161.

¹ Cameron ES was under construction during the 2012-2013 school year. The Pfeiffer building was used for Cameron students during construction.

² Cooper Building used for Navarro students.

³ White ES Building now YMLA org 177.

* Building not in use.

* See Historical photos below Administrative Facilities.

| 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|-----------|-----------|-----------|-----------|-----------|-----------|
| 44,795 | 44,795 | 44,795 | 44,795 | 44,795 | 44,795 |
| 374 | 374 | 374 | 374 | 374 | 374 |
| 255 | 242 | 315 | 269 | 197 | 220 |
| 45,838 | 45,838 | 45,838 | 45,838 | 45,838 | 45,838 |
| 374 | 374 | 374 | 374 | 374 | 374 |
| * | * | * | * | * | * |
| 21,939 | 21,939 | 21,939 | 21,939 | 21,939 | 21,939 |
| 308 | 308 | 308 | 308 | 308 | 308 |
| 31 | 29 | 38 | 33 | 33 | 37 |
| 14,828 | 14,828 | 14,828 | 14,828 | 14,828 | - |
| 220 | 220 | 220 | 220 | 220 | * |
| 11 | * | * | * | * | * |
| 8,955,388 | 8,955,388 | 8,955,388 | 8,955,388 | 8,955,388 | 9,600,719 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

| ADMINISTRATIVE FACILITIES | Year Main Building Erected | Age in Years | 2007 | 2008 | 2009 | 2010 |
|---------------------------------|----------------------------------|-----------------|------------------|------------------|------------------|------------------|
| School Buildings Sq. Footage | | | 8,558,003 | 8,558,003 | 8,955,388 | 8,955,388 |
| Alamo Stadium | 1939 | 77 | 79,482 | 79,482 | 79,482 | 79,482 |
| Burnet | 1965 | 51 | 36,365 | 36,365 | 36,365 | 36,365 |
| Central Office » | 1878 | 138 | 34,840 | 34,840 | 34,840 | 34,840 |
| Day Care | 1958 | 58 | 13,404 | 13,404 | 13,404 | 13,404 |
| Gonzales Achievement Ctr. | 1936 | 80 | - | - | - | - |
| Food Services | 1981 | 35 | 66,760 | 66,760 | 66,760 | 66,760 |
| Materials Management | 1959 | 57 | 50,072 | 50,072 | 50,072 | 50,072 |
| Plant Operations | 1958 | 58 | 8,000 | 8,000 | 8,000 | 8,000 |
| Plant Services | 1952 | 64 | 52,321 | 52,321 | 52,321 | 52,321 |
| Pfeiffer | 1964 | 52 | - | - | 55,960 | 55,960 |
| Johnson Prof Learning Ctr | 1923 | 93 | 26,648 | 26,648 | 26,648 | 26,648 |
| ROTC Hq | 1967 | 49 | 4,929 | 4,929 | 4,929 | 4,929 |
| Spring Sports | 1996 | 20 | 21,198 | 21,198 | 21,198 | 21,198 |
| Student Support Services | 1965 | 51 | 55,220 | 55,220 | 55,220 | 55,220 |
| Surplus Warehouse | 1955 | 61 | 25,080 | 25,080 | 25,080 | 25,080 |
| Transportation | 1923 | 93 | 29,911 | 29,911 | 29,911 | 29,911 |
| Admin Facilities Square Footage | | | 504,230 | 504,230 | 560,190 | 560,190 |
| TOTAL SQUARE FOOTAGE | | | 9,062,233 | 9,062,233 | 9,515,578 | 9,515,578 |

» See Historical Photos below.



Bonham opened in 1908 at its current location. Today, it is an in-district charter school with open enrollment to students throughout Bexar County at no cost.

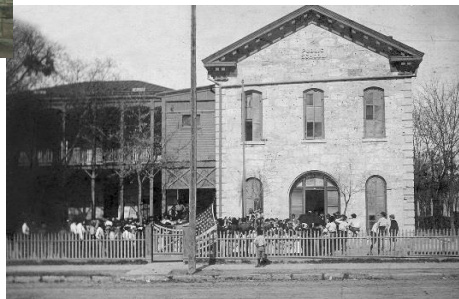


The Navarro building originally opened in 1886 as an elementary school. Today it serves as an academy for grades 9th through 12th.

| 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|------------------|------------------|------------------|------------------|------------------|-------------------|
| 8,955,388 | 8,955,388 | 8,955,388 | 8,955,388 | 8,955,388 | 9,600,719 |
| 79,482 | 79,482 | 79,482 | 79,482 | 79,482 | 79,482 |
| 36,365 | 36,365 | 36,365 | 36,365 | 36,365 | 36,365 |
| 34,840 | 34,840 | 34,840 | 34,840 | 34,840 | 34,840 |
| 13,404 | 13,404 | 13,404 | 13,404 | 13,404 | 13,404 |
| - | - | - | - | - | 14,828 |
| 66,760 | 66,760 | 66,760 | 66,760 | 66,760 | 66,760 |
| 50,072 | 50,072 | 50,072 | 50,072 | 50,072 | 50,072 |
| 8,000 | 8,000 | 8,000 | 8,000 | 8,000 | 8,000 |
| 52,321 | 52,321 | 52,321 | 52,321 | 52,321 | 52,321 |
| 55,960 | 55,960 | 55,960 | 55,960 | 55,960 | 55,960 |
| 26,648 | 26,648 | 26,648 | 26,648 | 26,648 | 26,648 |
| 4,929 | 4,929 | 4,929 | 4,929 | 4,929 | 4,929 |
| 21,198 | 21,198 | 21,198 | 21,198 | 21,198 | 21,198 |
| 55,220 | 55,220 | 55,220 | 55,220 | 55,220 | 55,220 |
| 25,080 | 25,080 | 25,080 | 25,080 | 25,080 | 25,080 |
| 29,911 | 29,911 | 29,911 | 29,911 | 29,911 | 29,911 |
| 560,190 | 560,190 | 560,190 | 560,190 | 560,190 | 575,018 |
| 9,515,578 | 9,515,578 | 9,515,578 | 9,515,578 | 9,515,578 | 10,175,737 |



Austin Elementary opened in 1878 with 4 classrooms and a playground. Today, it is an academy with classes ranging from Pre-K through 8th.



The current site of the District's central office was originally Lamar School, which opened in 1878 at Lavaca St.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MISCELLANEOUS STATISTICS

(Unaudited)

The San Antonio Independent School District has, as a part of its efforts to serve all of its students, expanded its educational system off campus to serve specific student needs. Some off campus educational programs are staffed with District teachers and teacher assistants.

As of June 30, 2016, it included such programs as follows:

Bexar County Juvenile Detention Center – The site detains juvenile offenders who are waiting to be adjudicated.

Children’s Shelter of San Antonio – The site receives children (infant to 11 yrs old) who have been removed from their homes because they have been abused and/or neglected. The Shelter has the responsibility of finding foster families or families who wish to adopt them.

Christus Santa Rosa Children’s Hospital - The site provides special education and general education services to all school age children who are admitted to the hospital for at least four (4) consecutive weeks or four weeks over the school year.

Estrada & Gonzales Achievement DAEP Centers – Special campuses of the District that are created to provide a safe, consistent climate within a structured program to empower students with severe behavior problems to develop the skills necessary to function successfully on a regular campus.

Healy Murphy Center – The site is a private, non-profit fully accredited high school, grades 9 to 12. Students choose to attend based on their need for personal academic attention and remediation in order to complete TEA requirements for graduation.

Healy Murphy Pre-K – The site is a private, non-profit fully accredited preschool for students ages 3 and 4. Most of these children belong to students attending Healy Murphy High School. There are two classrooms with approximately 20 students in each class. These students attend all day classes throughout the year.

Roy Maas Youth Alternative – The Bridge – The site receives children who are placed by choice (9 to 18 yr. Olds), by local, state, and family referrals. Youth receive behavioral readjustment and social skills training.

Seton Home for Girls – Located within the District and receive Title I, Part A funding to support tutoring and academic remedial efforts for children who are in residence. Girls choose to be placed because they are homeless and/or have children.

Seidel Learning Center – The site provides educational services to special education and general education students residing temporarily at the San Antonio State Hospital.

St. Peter, St. Joseph’s Home for Children – Located within the District and receive Title I, Part A funding to support tutoring and academic remedial efforts for children who are in residence. Children, who are placed here following their stay at the Children’s Shelter, are allowed longer residential care until foster families are found, or until they are adopted.

Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the San Antonio Independent School District (the District) as of and for the year ended June 30, 2016, and the related notes to the financial statements which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 1, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



November 1, 2016

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

Report on Compliance for Each Major Federal Program

We have audited San Antonio Independent School District's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2016. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

Report on Internal Control Over Compliance

Management of the District, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

We noted certain matters that we reported to management of the District in a separate letter dated November 1, 2016.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Karza / Karza
& Associates*

November 1, 2016

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2016

SECTION I --- SUMMARY OF AUDITORS' RESULTS

| <i>Financial Statements</i> | | | |
|-----------------------------|--|-----------------|----------------------------|
| | Type of auditor's report issued on GAAP financial statements: | Unmodified | |
| | Internal control over financial reporting: • Material weakness(es) identified? | <u> </u> Yes | <u> X </u> No |
| | • Significant deficiency(ies) identified not considered to be material weaknesses? | <u> </u> Yes | <u> X </u> None Reported |
| | Noncompliance material to financial statements noted? | <u> </u> Yes | <u> X </u> No |

| <i>Federal Awards</i> | | | |
|-----------------------|--|-----------------|----------------------------|
| | Internal control over major programs: • Material weakness(es) identified? | <u> </u> Yes | <u> X </u> No |
| | • Significant deficiency(ies) identified not considered to be material weaknesses? | <u> </u> Yes | <u> X </u> None Reported |
| | Type of auditor's report issued on compliance for major programs | Unmodified | |
| | Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance, Section 200.516(a)? | <u> </u> Yes | <u> X </u> No |

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2016

SECTION I --- SUMMARY OF AUDITORS' RESULTS (Continued)

| <i>Identification of Major Federal Programs</i> | |
|--|--|
| CFDA Numbers(s) | Name of Federal Program or Cluster |
| 84.334 | Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP) |
| 84.010 | Title I Cluster: Title I, Part A – Improving Basic Programs Title I – 1003(a) Priority & Focus School Grant Title I, Part D – Delinquent Programs |
| Dollar threshold used to distinguish between Type A and Type B programs: | \$3,000,000 |
| Auditee qualified as low-risk auditee? | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |

SECTION II --- FINANCIAL STATEMENT FINDINGS

There were no financial statement findings required to be reported in accordance with *Government Auditing Standards*.

SECTION III --- FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no federal award findings and questioned costs required to be reported in accordance with Uniform Guidance, Section 200.516(a).

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For The Year Ended June 30, 2016

There were no prior audit findings reported.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2016

| (1) | (2) | (3) | (4) |
|---|--|---------------------------|-------------------------|
| Project Number | Federal Grantor/ Pass - Through Grantor/ Program Title | Federal CFDA Number | Federal Expenditures |
| U.S. DEPARTMENT OF EDUCATION | | | |
| DIRECT PROGRAMS | | | |
| | IMPACT AID PL874 | 84.041 | \$ 55,415 |
| | SUBTOTAL | | <u>55,415</u> |
| S184G140182 | CHANGE FOR GOOD - YR 1 OF 5 | 84.184G | 74,350 |
| S184G140182-15 | CHANGE FOR GOOD - YR 2 OF 5 | 84.184G | 396,454 |
| | SUBTOTAL | | <u>470,804</u> |
| U215J140080-14A | WHEATLEY COMMUNITY SCHOOL - YR 1 OF 5 | 84.215J | 105,929 |
| U215J140080-15 | WHEATLEY COMMUNITY SCHOOL - YR 2 OF 5 | 84.215J | 281,762 |
| | SUBTOTAL | | <u>387,691</u> |
| P334A110128-14 | SAISD GEAR UP II PROJECT - YR 4 OF 7 | 84.334A | 1,464,333 |
| P334A110128-15 | SAISD GEAR UP II PROJECT - YR 5 OF 7 | 84.334A | 1,960,502 |
| | SUBTOTAL | | <u>3,424,835</u> |
| S360A100121-14 | REACH, AIM & SOAR - YR 5 OF 5 | 84.360A | 375,449 |
| | SUBTOTAL | | <u>375,449</u> |
| U396A100050 | SUCCESS FOR ALL FOUNDATION (SFSF)-INVESTING IN INNOVATION SCALE UP PARTNERSHIP | 84.396A | 44,432 |
| | SUBTOTAL | | <u>44,432</u> |
| | TOTAL U.S. DEPARTMENT OF EDUCATION - DIRECT PROGRAMS | | <u>\$ 4,758,626</u> |
| PASSED THROUGH STATE DEPARTMENT OF EDUCATION | | | |
| 15610101015907 | TITLE I, PART A - IMPROVING BASIC PROGRAMS* | 84.010A | 2,638,801 |
| 16610101015907 | TITLE I, PART A - IMPROVING BASIC PROGRAMS* | 84.010A | 27,992,243 |
| 15610103015907 | TITLE I, PART D - SUBPT 2 -DELINQUENT PROGRAMS* | 84.010A | 29,700 |
| 16610103015907 | TITLE I, PART D - SUBPT 2 -DELINQUENT PROGRAMS* | 84.010A | 78,957 |
| 15610112015907004 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - FOX TECH HS* | 84.010A | 12,410 |
| 15610112015907006 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HOUSTON HS* | 84.010A | 14,573 |
| 15610112015907043 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - DAVIS MS* | 84.010A | 12,891 |
| 15610112015907111 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - BREWER ES* | 84.010A | 19,220 |
| 15610112015907168 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - STEWART ES* | 84.010A | 25,870 |
| 15610112015907172 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - WASHINGTON ES* | 84.010A | 26,706 |
| 16610112015907000 | 2015-2016 TITLE I, 1003(a) PRIORITY & FOCUS SCHOOL GRANT | 84.010A | 1,206,143 |
| 15610112015907003 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - EDISON HS* | 84.010A | 997 |
| 15610112015907005 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HIGHLANDS HS* | 84.010A | - |
| 15610112015907008 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - LANIER HS* | 84.010A | - |
| 15610112015907024 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT- COOPER ACADEMY* | 84.010A | - |
| 15610112015907041 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - CONNELL MS* | 84.010A | 88 |
| 15610112015907046 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - WHEATLEY MS* | 84.010A | 226 |
| 15610112015907049 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - IRVING ACADEMY* | 84.010A | 112 |
| 15610112015907051 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - LOWELL ACADEMY* | 84.010A | - |
| 15610112015907053 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - PAGE MS* | 84.010A | - |
| 15610112015907057 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - ROGERS MS* | 84.010A | - |
| 15610112015907061 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - TAFOLLA MS* | 84.010A | - |
| 15610112015907106 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - BEACON HILL ES* | 84.010A | 1,154 |

* Cluster Programs

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2016

| (1) | (2) | (3) | (4) |
|--------------------|---|---------------------------|-------------------------|
| Project Number | Federal Grantor/ Pass - Through Grantor/ Program Title | Federal CFDA Number | Federal Expenditures |
| 15610112015907121 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - DE ZAVALA ES* | 84.010A | - |
| 15610112015907127 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - GATES ES* | 84.010A | - |
| 15610112015907132 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HERFF ES* | 84.010A | 400 |
| 15610112015907135 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HIGHLAND PARK ES* | 84.010A | 1,695 |
| 15610112015907136 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HILLCREST ES* | 84.010A | - |
| 15610112015907137 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HIRSCH ES* | 84.010A | - |
| 15610112015907140 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - RODRIGUEZ ES* | 84.010A | - |
| 15610112015907153 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - DORIE MILLER ES* | 84.010A | - |
| 15610112015907155 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - NEAL ES* | 84.010A | - |
| 15610112015907162 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - BARKLEY/RUIZ ES* | 84.010A | - |
| 15610112015907169 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - STORM ACADEMY* | 84.010A | - |
| 15610112015907103 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - BALL ES* | 84.010A | - |
| 15610112015907142 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - M.L. KING ACADEMY* | 84.010A | - |
| 15610112015907148 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - MADISON ES* | 84.010A | - |
| 15610112015907150 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - MAVERICK ES* | 84.010A | 357 |
| 15610112015907157 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - OGDEN ES* | 84.010A | - |
| 15610112015907160 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - RIVERSIDE PARK ACADEMY* | 84.010A | - |
| 15610112015907165 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - SMITH ES* | 84.010A | 1,179 |
| 15610112015907173 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - W W WHITE ES* | 84.010A | - |
| 15610112015907175 | TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - WOODLAWN ES* | 84.010A | - |
| | SUBTOTAL | | <u>32,063,722</u> |
| 15615001015907 | TITLE I, PART C, MIGRANT | 84.011A | 30,075 |
| 16615001015907 | TITLE I, PART C, MIGRANT | 84.011A | 203,260 |
| | SUBTOTAL | | <u>233,335</u> |
| 156600010159076600 | IDEA-B FORMULA* | 84.027A | 57,512 |
| 166600010159076600 | IDEA-B FORMULA* | 84.027A | 10,552,675 |
| 16660006015907 | IDEA-B HIGH COST RISK POOL | 84.027A | 52,597 |
| | SUBTOTAL | | <u>10,662,784</u> |
| 16420006015907 | CARL D PERKINS BASIC FORMULA GRANT | 84.048A | 852,856 |
| | SUBTOTAL | | <u>852,856</u> |
| 156610010159076610 | IDEA-B PRESCHOOL* | 84.173A | 847 |
| 166610010159076610 | IDEA-B PRESCHOOL* | 84.173A | 160,927 |
| | SUBTOTAL | | <u>161,774</u> |
| 155900077110010 | 2015-2016 PUBLIC CHARTER SCHOOL START UP GRANT-DAVIS MS | 84.282A | 679,345 |
| 155900077110009 | 2015-2016 PUBLIC CHARTER SCHOOL START UP GRANT-CONNELL MS | 84.282A | 683,666 |
| 155900077110012 | 2015-2016 PUBLIC CHARTER SCHOOL START UP GRANT-YMLA | 84.282A | 411,494 |
| 155900077110011 | 2015-2016 PUBLIC CHARTER SCHOOL START UP GRANT-ST. PHILIP'S ECHS | 84.282A | 465,542 |
| | SUBTOTAL | | <u>2,240,047</u> |
| S330B140031 | AP/IB TEST FEE SUBSIDIES | 84.330B | 17,550 |
| | SUBTOTAL | | <u>17,550</u> |
| 15671001015907 | TITLE III, PART A - LEP | 84.365A | 69,081 |
| 16671001015907 | TITLE III, PART A - LEP | 84.365A | 1,418,682 |
| | SUBTOTAL | | <u>1,487,763</u> |
| 15694501015907 | TITLE II PART A-TEACHER & PRINCIPAL TRAINING & RECRUITING | 84.367A | 77,636 |
| 16694501015907 | TITLE II PART A-TEACHER & PRINCIPAL TRAINING & RECRUITING | 84.367A | 4,415,148 |
| | SUBTOTAL | | <u>4,492,784</u> |
| 69551402 | SUMMER SCHOOL LEP | 84.369A | 33,393 |
| | SUBTOTAL | | <u>33,393</u> |

* Cluster Programs

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2016

| (1) | (2) | (3) | (4) |
|---|--|---------------------------|-------------------------|
| Project Number | Federal Grantor/ Pass - Through Grantor/ Program Title | Federal CFDA Number | Federal Expenditures |
| 146460037110023 | TEXAS LITERACY INIT. (STR RDRS) | 84.371C | 1,357,093 |
| 156460037110023 | TEXAS LITERACY INIT. (STR RDRS) CONT. | 84.371C | 2,820,729 |
| 166460037110024 | TEXAS LITERACY INIT. (STR RDRS) CONT. | 84.371C | 344,521 |
| | SUBTOTAL | | <u>4,522,343</u> |
| 116107117110012 | TEXAS TTL I PRIORITY SCHOOLS-CY 2 EXTND - NAVARRO ACADEMY | 84.377A | 7,796 |
| 146107107110021 | TEXAS TTL I PRIORITY SCHOOLS-CY 3 - DOUGLASS ES | 84.377A | 993,574 |
| 146107107110010 | TEXAS TTL I PRIORITY SCHOOLS-CY 3 - CROCKETT ES | 84.377A | 1,095,152 |
| | SUBTOTAL | | <u>2,096,522</u> |
| TOTAL PASSED THROUGH STATE DEPARTMENT OF EDUCATION | | | <u>\$ 58,864,873</u> |
| PASSED THROUGH REGION 10 | | | |
| 15-025 | MCKINNEY-VENTO HOMELESS EDUCATION* | 84.196A | 13,528 |
| 16-022 | MCKINNEY-VENTO HOMELESS EDUCATION* | 84.196A | 200,526 |
| | SUBTOTAL | | <u>214,054</u> |
| TOTAL PASSED THROUGH REGION 10 | | | <u>\$ 214,054</u> |
| PASSED THROUGH REGION 20 | | | |
| 220472504 | ADULT EDUCATION AND FAMILY LITERACY | 84.002A | 137,592 |
| 220472604 | ADULT EDUCATION AND FAMILY LITERACY | 84.002A | 1,043,659 |
| 220402503 | ENGLISH LITERACY AND CIVICS EDUCATION GRANT | 84.002A | 11,846 |
| 220402603 | ENGLISH LITERACY AND CIVICS EDUCATION GRANT | 84.002A | 96,763 |
| 223475504 | TEMPORARY ASSISTANCE TO NEEDY FAMILIES | 93.558 | 12,896 |
| 223475604 | TEMPORARY ASSISTANCE TO NEEDY FAMILIES | 93.558 | 88,444 |
| 315-634-602 | IDEA B-DISCRETIONARY DEAF-SSA | 84.027A | 43,370 |
| 317-636-602 | IDEA B-PRESCHOOL DEAF-SSA | 84.173A | 1,664 |
| | SUBTOTAL | | <u>1,436,234</u> |
| TOTAL PASSED THROUGH REGION 20 | | | <u>\$ 1,436,234</u> |
| TOTAL U.S. DEPARTMENT OF EDUCATION | | | <u>\$ 65,273,787</u> |
| U.S. DEPARTMENT OF AGRICULTURE | | | |
| PASSED THROUGH TEXAS DEPARTMENT OF AGRICULTURE | | | |
| N/A | CHILD & ADULT CARE FOOD PROGRAM - CASH ASSISTANCE | 10.558 | 2,747,688 |
| N/A | NATIONAL SCHOOL LUNCH PROGRAM - EQUIPMENT GRANT | 10.579 | 49,309 |
| N/A | FRESH FRUIT & VEGETABLE PROGRAM | 10.582 | 774,141 |
| | SUBTOTAL | | <u>3,571,138</u> |
| TOTAL PASSED THROUGH TEXAS DEPARTMENT OF AGRICULTURE | | | <u>\$ 3,571,138</u> |
| PASSED THROUGH STATE DEPARTMENT OF EDUCATION | | | |
| N/A | SCHOOL BREAKFAST PROGRAM* | 10.553 | 15,324,130 |
| N/A | NATIONAL SCHOOL LUNCH PROGRAM - CASH ASSISTANCE* | 10.555 | 24,401,492 |
| N/A | NATIONAL SCHOOL LUNCH PROGRAM - NON-CASH ASSISTANCE* | 10.555 | 2,139,244 |
| | SUBTOTAL | | <u>41,864,866</u> |
| TOTAL PASSED THROUGH STATE DEPARTMENT OF EDUCATION | | | <u>\$ 41,864,866</u> |

* Cluster Programs

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2016

| (1) | (2) | (3) | (4) |
|-----------------|---|---------------------------|-------------------------|
| Project Number | Federal Grantor/ Pass - Through Grantor/ Program Title | Federal CFDA Number | Federal Expenditures |
| | TOTAL U.S. DEPARTMENT OF AGRICULTURE | | <u>\$ 45,436,004</u> |
| | PASSED THROUGH TEXAS WORKFORCE COMMISSION | | |
| 2015AEL000 | TEXAS ADULT COMPLETION & SKILLS INITIATIVE | 84.002A | <u>99,767</u> |
| | SUBTOTAL | | <u>99,767</u> |
| | TOTAL PASSED THROUGH TEXAS WORKFORCE COMMISSION | | <u>\$ 99,767</u> |
| | PASSED THROUGH JOHNS HOPKINS UNIVERSITY | | |
| U396B100257 | DIPLOMAS NOW GRANT | 84.396B | <u>710</u> |
| | SUBTOTAL | | <u>710</u> |
| | TOTAL PASSED THROUGH JOHNS HOPKINS UNIVERSITY | | <u>\$ 710</u> |
| | PASSED THROUGH UNITED WAY OF SAN ANTONIO AND BEXAR COUNTY | | |
| U215N110053 | EASTSIDE PROMISE NEIGHBORHOOD | 84.215N | 140,705 |
| U215N110053 | EASTSIDE PROMISE NEIGHBORHOOD | 84.215N | 1,331,717 |
| U215N110053 | EPN - OUT OF SCHOOL TIME (OST) and OTHER INITIATIVES | 84.215N | 29,720 |
| | SUBTOTAL | | <u>1,502,142</u> |
| | TOTAL PASSED THROUGH UNITED WAY OF SAN ANTONIO AND BEXAR COUNTY | | <u>\$ 1,502,142</u> |
| | PASSED THROUGH INTERCULTURAL DEVELOPMENT RESEARCH ASSOCIATION (IDRA) | | |
| S377B150006 | IDRA TURNAROUND SCHOOL LEADERSHIP PROGRAM | 84.377 | <u>75,000</u> |
| | SUBTOTAL | | <u>75,000</u> |
| | TOTAL PASSED THROUGH INTERCULTURAL DEVELOPMENT RESEARCH ASSOCIATION (IDRA) | | <u>\$ 75,000</u> |
| | U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES | | |
| | PASSED THROUGH CITY OF SAN ANTONIO - DEPARTMENT OF HUMAN SERVICES | | |
| 06CH7074/03 | HEADSTART* | 93.600 | 6,019,148 |
| 06CH7074-04-00 | HEADSTART* | 93.600 | 5,899,648 |
| | SUBTOTAL | | <u>11,918,796</u> |
| | TOTAL PASSED THROUGH CITY OF SAN ANTONIO - DEPARTMENT OF HUMAN SERVICES | | <u>\$ 11,918,796</u> |
| | PASSED THROUGH CITY OF SAN ANTONIO - METROPOLITAN HEALTH DISTRICT | | |
| N/A | MEDICAID 1115 WAIVER DEMONSTRATION PROJECT (COSA-SAMHD) DTL RTL | 93.235 | <u>125,811</u> |
| | SUBTOTAL | | <u>125,811</u> |
| 2010-11-04-0958 | COMMUNITIES PUTTING PREVENTION TO WORK (ARRA) | 93.724 | <u>1,643</u> |
| | SUBTOTAL | | <u>1,643</u> |
| | TOTAL PASSED THROUGH CITY OF SAN ANTONIO - METROPOLITAN HEALTH DISTRICT | | <u>\$ 127,454</u> |
| | PASSED THROUGH TEXAS DEPARTMENT OF HUMAN SERVICES | | |
| N/A | MEDICAL ASSISTANCE PROGRAM | 93.778 | <u>352,559</u> |
| | SUBTOTAL | | <u>352,559</u> |

* Cluster Programs

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2016

| (1) | (2) | (3) | (4) |
|----------------|--|---------------------------|-------------------------|
| Project Number | Federal Grantor/ Pass - Through Grantor/ Program Title | Federal CFDA Number | Federal Expenditures |
| | TOTAL PASSED THROUGH TEXAS DEPARTMENT OF HUMAN SERVICES | | <u>\$ 352,559</u> |
| | TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES | | <u>\$ 12,398,809</u> |
| | U.S. DEPARTMENT OF DEFENSE | | |
| N/A | ARMY JROTC | N/A | 611,951 |
| | SUBTOTAL | | <u>611,951</u> |
| | TOTAL U.S. DEPARTMENT OF DEFENSE - DIRECT PROGRAMS | | <u>\$ 611,951</u> |
| | TOTAL FEDERAL ASSISTANCE | | <u>\$ 125,398,170</u> |

* Cluster Programs

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2016

1. For all Federal programs, the District uses the fund types specified in Texas Education Agency's *Financial Accountability System Resource Guide*. Special revenue funds are used to account for resources restricted to specific purposes by a grantor. Federal and state financial assistance generally is accounted for in a Special Revenue Fund.
2. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Fund types are accounted for using a current financial resources measurement focus. All Federal grant funds, with the exception of funds for the Impact Aid, Army JROTC, Summer School LEP, and the indirect cost revenues, were accounted for in a Special Revenue Fund which is a Governmental Fund type. The revenues received for the previously mentioned programs were accounted for in the General Fund, which is also a component of the Governmental Fund type. With this measurement focus, only current assets and current liabilities and the fund balance are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets.

The modified accrual basis of accounting is used for the Governmental Fund types. This basis of accounting recognizes revenues in the same accounting period in which they become susceptible to accrual, i.e., both measurable and available, and expenditures in the accounting period in which expenses were incurred, if measurable, except for unmatured interest on General Long-Term Debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Federal grant funds are considered to be earned to the extent of expenditures made under provisions of the grant. When grant funds are received before expenditures are made, they are recorded as deferred revenues until earned.

3. The period of availability for most Federal grant funds for the purpose of liquidation of outstanding obligations made on or before the ending date of the Federal project period is extended 30 days beyond the Federal project period ending date, in accordance with provisions in Section H, Period of Availability of Federal Funds, Part 3, OMB Circular A-133 Compliance Statement.
4. National School Lunch Program – Non-Cash Assistance - Commodity receipts represent USDA donated commodities received during the year ended June 30, 2016. The related expenditures relate to the issuance of the commodities to the District's campuses.
5. Expenditures for the National School Breakfast and Lunch Program are not specifically attributable to the Federal revenue source and are shown on the schedule in an amount equal to Federal revenue for balancing purposes only.
6. Federal funds for the School Health and Related Services (SHARS), Build America Bonds interest subsidy, and Qualified School Construction Bonds interest subsidy have been excluded from the Schedule of Expenditures of Federal Awards.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2016

7. Current USDE guidance indicates, that for grants awarded by USDE to the state or to a LEA on or after December 26, 2014, are not eligible to apply for the De Minimis indirect cost rate of 10%, regardless of whether they have ever received a negotiated indirect cost rate. A LEA must follow established procedures for submitting an indirect cost rate proposal to TEA to receive an indirect cost rate. In February 2015, TEA sent guidance to LEA's stating that 3 options were available for the fiscal year 2015 indirect cost rate. The District selected option 1 to request a one-time four year extension of the fiscal year 2015 indirect cost rate extended through June 30, 2019.

8. In fiscal year 2016, the District provided Federal awards to subrecipients as follows:

| Program Titles | Federal CFDA Number | Amount Provided to Subrecipients |
|------------------------------------|---------------------------|--|
| SAISD Gear Up Project – Yr. 4 Of 7 | 84.334A | \$ 396,540 |
| SAISD Gear Up Project – Yr. 5 Of 7 | 84.334A | 360,480 |
| Total | | \$ 757,020 |